

**C-Beam Developments Limited
Report and Financial Statements
for the year to 31 March 2006**



Company Number: 4518379

C-Beam Developments Limited
Report and Financial Statements
for the year to 31 March 2006

CONTENTS

	Page
Report of the directors	2-3
Profit and loss account	4
Balance sheet	5-6
Notes to the financial statements	7-9

C-Beam Developments Limited
Directors' Report
for the year to 31 March 2006

FINANCIAL STATEMENTS

The directors present their report and financial statements for the year to 31 March 2006.

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The principal activity of the company is the development and marketing of health related products.

RESULTS AND DIVIDENDS

The trading loss for the period after taxation amounted to £3,948 (2005: £192). The directors did not recommended the payment of any dividends.

Continued

C-Beam Developments Limited
Directors' Report (Cont'd)
for the year to 31 March 2006

DIRECTORS AND THEIR INTERESTS

The directors, who served throughout the period, had the following interests in £1 ordinary shares of the company at the beginning and end of the financial period.

	2006	2005
Mr A Norris	1	1
Ms J Malloy	1	1

CLOSE COMPANY PROVISIONS

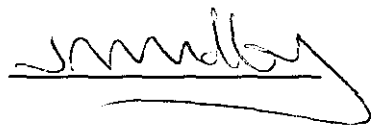
In the opinion of the directors, the company is a close company under the provisions of the Income and Corporation Taxes Act 1988.

UNAUDITED ACCOUNTS

The directors have taken advantage of section 249A (1) of the Companies Act 1985, not to prepare audited statements.

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

By Order of the Board



Ms J Malloy
Company Secretary

C-Beam Developments Limited
Profit and Loss Account
for the year to 31 March 2006

	<i>Notes</i>	2006	2005
Turnover		4	1,070
Less: Cost of sales		0	102
Gross profit		<u>4</u>	<u>968</u>
Administrative expenses		(3,967)	(1,179)
Operating loss	2	<u>(3,963)</u>	<u>(211)</u>
Bank interest receivable		15	19
Loss on ordinary activities before taxation		<u>(3,948)</u>	<u>(192)</u>
Taxation	4	0	0
Loss on ordinary activities after taxation		<u>(3,948)</u>	<u>(192)</u>
Dividends paid and proposed	5	0	0
Retained loss		<u>(3,948)</u>	<u>(192)</u>
Statement of Reserves			
Reserves brought forward		(3,054)	(2,862)
Loss for the year		(3,948)	(192)
Reserves carried forward		<u>(7,002)</u>	<u>(3,054)</u>

There were no recognised gains or losses other than those reported in the profit and loss account.

C-Beam Developments Limited
Balance Sheet
As at 31 March 2006

	Notes	2006	2005
Fixed Assets		0	0
Current Assets			
Stock	6	222	222
Debtors	7	511	0
Bank and cash		0	2,593
		<u>733</u>	<u>2,815</u>
Current Liabilities			
Bank		70	0
Creditors: due within one year	8	7,663	5,867
		<u>7,733</u>	<u>5,867</u>
Net Current Liabilities		<u>(7,000)</u>	<u>(3,052)</u>
		<u>(7,000)</u>	<u>(3,052)</u>
Capital and Reserves			
Called up share capital	9	2	2
Retained profit		(7,002)	(3,054)
		<u>(7,000)</u>	<u>(3,052)</u>

Continued

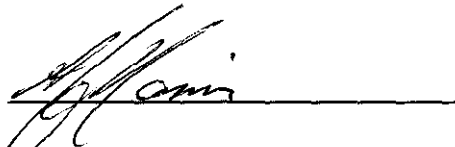
C-Beam Developments Limited
Balance Sheet (Cont'd)
As at 31 March 2006

In approving these financial statements as director of the company I hereby confirm:

- a) that for the period in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year to 31 March 2006 and;
- c) that we acknowledge our responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the period then ended and which otherwise comply with the provision of the Companies Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

The accounts were approved by the Board of Directors on 14 August 2006.



Mr A Norris
Director

The notes on pages 7-9 form part of these accounts.

C-Beam Developments Limited
Notes to the Financial Statements
for the year to 31 March 2006

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention, modified by the revaluation of certain fixed assets.

a) Turnover

Turnover consists of invoiced sales, net of refunds, excluding value added tax.

b) Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2. OPERATING PROFIT

The operating profit is stated after charging:	2006	2005
Depreciation	0	0
Accountancy fees	0	0
Directors' remuneration	0	0

3. DIRECTOR'S REMUNERATION

The remuneration of the director's was as follows:	2006	2005
Emoluments	Nil	Nil
	<u> </u>	<u> </u>

C-Beam Developments Limited
Notes to the Financial Statements (Cont'd)
for the year to 31 March 2006

4. TAXATION	2006	2005
Corporation tax charge for year	0	0
	<u>0</u>	<u>0</u>
Tax losses carried forward for 2006: £7,035 (2005: £3,072)		
 5. DIVIDENDS	 2006	 2005
Dividends paid	0	0
	<u>0</u>	<u>0</u>
 6. STOCK	 2006	 2005
Stock	222	222
	<u>222</u>	<u>222</u>
 7. DEBTORS	 2006	 2005
VAT	511	0
	<u>511</u>	<u>0</u>

C-Beam Developments Limited
Notes to the Financial Statements (Cont'd)
for the year to 31 March 2006

8. CREDITORS: DUE WITHIN ONE YEAR	2006	2005
Directors loan account	7,598	5,598
VAT	0	269
Accrual	65	0
	<u>7,663</u>	<u>5,867</u>

9. CALLED UP SHARE CAPITAL	2006	2005
Authorised:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>