

FACTO (IP) LIMITED

Company No: SC 334746

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**



10 LENNOX STREET, EDINBURGH, EH4 1QA

Abbreviated Balance Sheet
As at 31 December 2010

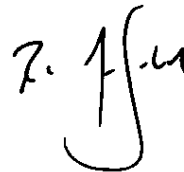
	Notes	2010 £	2009 £
Called up Share Capital not paid		<u>5,000</u>	<u>5,000</u>
Current Assets			
Bank		16	19,754
Creditors			
Amounts falling due within one year		<u>823</u>	<u>7,722</u>
Net Current (Liabilities)/Assets		<u>(807)</u>	<u>12,032</u>
Total Assets less Liabilities		<u>4,193</u>	<u>17,032</u>
Creditors			
Amounts falling due outwith one year		<u>71,600</u>	<u>55,000</u>
Deficiency of Assets		<u>(67,407)</u>	<u>(37,968)</u>
Capital and Reserves			
Called up share capital	2	10,000	10,000
Profit and loss account		<u>(77,407)</u>	<u>(47,968)</u>
Shareholders funds		<u>(67,407)</u>	<u>(37,968)</u>

Abbreviated Balance Sheet
As at 31 December 2010 (Continued)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S477(1) of the Companies Act 2006. Members have not required the company, under S476 of the Companies Act 2006, to obtain an audit for the year ended 31 December 2010.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its loss for the year then ended in accordance with the requirements of S396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 17 March 2011 and are signed on its behalf.



R Iain MacDonald

Director

Notes to the Abbreviated Financial Statements
For the Year ended 31 December 2010

1. Accounting Policies

a) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

The company had no turnover for the year.

c) Going Concern

The accounts are prepared on the going concern basis as the company has the full ongoing financial support of its associated undertaking who own 50% of the issued share capital.

	2010 £	2009 £
2. Share Capital		
Allotted, called up and fully paid Ordinary shares of £1 each	5,000	5,000
Allotted, called up and not paid Ordinary shares of £1 each	5,000	5,000
	10,000	10,000