Registration number 06452566

Burghley Developments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2011

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Burghley Developments Limited

(Registration number: 06452566)

Abbreviated Balance Sheet at 31 December 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		-	280
Current assets			
Stocks		749,591	749,591
Debtors		181	-
Cash at bank and in hand		3,119	5,812
		752,891	755,403
Creditors Amounts falling due within one year	3	(589,616)	(596,970)
Net current assets		163,275	158,433
Total assets less current liabilities		163,275	158,713
Creditors Amounts falling due after more than one year	3	(170,838)	(170,838)
Net liabilities		(7,563)	(12,125)
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		(7,566)	(12,128)
Shareholders' deficit		(7,563)	(12,125)

The notes on pages 3 to 4 form an integral part of these financial statements

Burghley Developments Limited

(Registration number: 06452566)

Abbreviated Balance Sheet at 31 December 2011

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For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 9 July 2012 and signed on its behalf by

P E Mitchell
Director

S R Smith
Director

Burghley Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2011	1,120	1,120
At 31 December 2011	1,120	1,120
Depreciation		
At 1 January 2011	840	840
Charge for the year	280	280
At 31 December 2011	1,120	1,120
Net book value		
At 31 December 2011	-	-
At 31 December 2010	280	280

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	565,000	565,000

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	3	3	3	3