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**Report of the Directors and
Financial Statements
for the Year Ended 31 March 2012
for
BUMPY Limited**

THURSDAY



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for the Year Ended 31 March 2012**

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**Company Information
for the Year Ended 31 March 2012**

CHAIRMAN:	Mr P S Holdsworth
VICE CHAIRMAN:	Mr S J Bolland
DIRECTORS	Mr M J Smith Mr D Hought Mr I Lorgat J M Chambers Mr J Purdy
TREASURER:	None
SECRETARY:	Mr R Seed
REGISTERED OFFICE:	Howden Clough Birstall Batley WF17 0JB
CHARITY REGISTRATION NUMBER:	702335
COMPANY REGISTRATION NUMBER:	2433560
AUDITORS:	Malcolm Jones & Co Limited Statutory Auditors Accountants & Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds LS7 3QB
BANKERS:	Yorkshire Bank Plc Treasury Services 20 Merrion Way Leeds LS2 8NZ
SOLICITORS:	Brearleys 8 Market Place Birstall WF17 9EL

**Report of the Trustees
for the Year Ended 31 March 2012**

The trustees present their annual report and the audited financial statements for the year ended 31st March 2012

1. Structure, Governance and Management

The company was incorporated in October 1989 and it is limited by guarantee without share capital. The liability of the members is limited to £1 each. Accumulated funds are not distributed to the members.

The governing instrument under which the company operates is its Memorandum and Articles of Association.

The trustees are treated as directors for Companies Act purposes.

The company is governed by its board of directors, which meets on a monthly basis. The board, assisted by senior management, is responsible for formulating the strategy and policies for the company as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting.

The directors during the year are set out below. They are also guarantee members of the company up to the extent of one pound each.

Currently new board members are recruited through the local press, notices within the organisation and word of mouth. Interested parties are then invited by the secretary to attend the following board meeting as an observer and introduced to the organisation. Copies of the Articles of Association and Memorandum of Association are then sent to new Trustees.

Mr S J Bolland
Mr P S Holdsworth
Mr M J Smith
Mr J Purdy
Mr D Hought
Mr I Lorgat
Mr R Seed
J M Chambers

The directors have power to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any person so appointed will hold office only until the next following Annual General Meeting, and shall be eligible for re-election.

Risk Assessments

The directors have identified the major strategic, business and operational risks which the company faces and systems are in place to mitigate any exposure to these risks.

**Report of the Trustees
for the Year Ended 31 March 2012**

2. Objectives and Activities

The company is registered for charitable purposes, the objectives of which are

- a For the public benefit to provide, or assist in the provision of recreation facilities for young people in the area of West Yorkshire, who have need of them by reason of their youth, so as to develop their physical and mental capacities that they may grow to full maturity as individuals and law abiding members of society
- b To provide vocational training for young people in West Yorkshire, which will enhance employment prospects
- c The prevention of road accidents and the protection of good health, by improving road skills of young people in West Yorkshire and reducing the number of serious accidents and deaths
- d To advance the education and training of children and young people under the age of 21 years who, or whose parents, are resident in West Yorkshire and who have been convicted of a criminal offence involving a motor vehicle, or whose circumstances may create tendencies in them towards such offences so that they may grow to maturity as individuals and members of society, and become better equipped to take a useful and responsible place in society, and their conditions of life may be improved
- e To provide, in the interest of social welfare, facilities for recreation or other leisure time occupation of persons in West Yorkshire who have need of such facilities by reason of their disablement, with the object of improving their conditions of life
- f The use of volunteers to help with marshalling to provide a safe environment on the park is paramount over weekends when young people are on site riding their own motorcycles Volunteer help is also essential in the running of the Young Riders club to aid the teaching of riding skills and techniques We also enjoy the help of people who for medical reasons have been out of the workplace for a number of years, giving them the opportunity for rehabilitation through park maintenance and other light duties

We review our aims, objectives and activities each year to ensure they remain focused on our principal objectives We have referred to the Guidance contained in the Charity Commission's general guidance on public benefit when undertaking this review process

3. Achievements, Performance and Financial Review

Off Road

Outreach riding sessions have been delivered for the Local Authorities around safe off road riding activities The sessions were run as self-referral and proved very popular with young people who otherwise would not have engaged with Youth Services This also provided opportunities for disabled young people to take part in suitable activities which proved highly successful

Continued improvements to the riding park making it more interesting has brought further growth in new members ACU Trails have been run over the year, along with specialist trials training courses This together with the segregation of the smaller pitbikes has made for safer riding throughout the park

We continue to be in regular contact with the local neighbourhood Police teams and Neighbourhood Housing Departments encouraging them to direct young people who are causing problems in local areas with their motorbikes to our site

We continue to be an ACU registered project This opened up an opportunity for a second year to collaborate with the ACU in delivering a "try our sport" trials event at two of the years prime motorcycle shows This has raised our profile and has resulted in television coverage and the broadening of our catchment area to a national level for trials training

**Report of the Trustees
for the Year Ended 31 March 2012**

3 Achievements, Performance and Financial Review (cont.....)

On Road

We continue to provide a professional service to the public in DAS and CBT training, Bumpy have experienced growth on the previous year's income. Whilst there are no obvious factors driving this, as the motorcycle industry as a whole continues to experience a depressed market, confidence around the new motorcycle test and national financial stability remains.

Accredited Training Projects (Alternative Curriculum Activities)

There continues to be a need for vocational studies off school site for many young people who find difficulties in accessing the traditional school curriculum. There has been a reduction in the demand for young people accessing our courses due to the uncertainty around the new government guide lines and qualifications, coupled with increased financial constraints.

Off Site Centres

We have continued our involvement with the Lazer Centre based in Armley, Leeds, but at a reduced level due to their budget constraints. The service has been shared between the Prince Phillip Centre and Lazer Centre. We deliver off road riding tuition and an accredited training package to the young people attending the centre via Schools and 'Leeds Learning and Leisure'.

A new centre has been established for the delivery of motor vehicle qualifications within Swallow Hill Community College in West Leeds. This academic year (2011/12) 18 pupils continued with their qualification of which 18 completed the course with 100% pass rate.

Young Riders Club

The Young Riders Club provided recreation facilities for young people in the area of West Yorkshire, with the young people developing their riding skills, attending the facilities throughout the summer holidays and taking part in ACU trails and competitions running through the year.

Review of Audited Financial Statements

Unrestricted Funds

Revenue income reduced in comparison to the previous year at £407,274 (2011 - £463,582) whilst expenditure also decreased to £420,182 from £457,043 in 2011. This left BUMPY with a net deficit for the year of £12,908 (2011 - £6,539 surplus).

With an opening unrestricted fund balance of £368,251 and a net movement of £12,908 over the year there is now an unrestricted surplus of £355,343 to carry forward to future years.

Despite the challenges that very many organisations, including BUMPY, continue to face these financial results are encouraging, with Bumpy having had a successful year in meeting our charitable aims and objectives.

Restricted Funds

Restricted funds are created when monies are received either for particular areas or purposes.

In the year to 31 March 2012 there was a deficit in income of £883. This is deducted from the opening balance of £8,298 leaving a balance of £7,415 to be carried forward to future years. These fund balances will reduce annually until the grant funded projects are completed and the assets acquired are fully depreciated, at which time the balances will reduce to zero.

The company's assets are available and adequate to fulfil project obligations.

**Report of the Trustees
for the Year Ended 31 March 2012**

4. Statement of Company's Policies

The company's fundamental policy is to maintain and further the aims of the company as stated in Section 2 of this report

The company is dependent on income from all sources to maintain services at present levels, a significant reduction in which would have an adverse effect on the services provided. The directors in setting a Reserves policy have agreed that it would be prudent to have "free reserves" which represent four to six months of the company's expenditure on unrestricted funds, which currently equates to between £140,061 and £210,091. This level of resources would provide the company sufficient time to agree and implement new policies in the event of changes in costs or funding.

Cash reserves of the company are not invested on a long term basis but are maintained on bank deposit on demand or short notice.

5. Plans for Future Periods

There will be continued focus on securing additional funding sources to support our charitable aims along with development of service opportunities to the community.

We are progressing with our planning application for the use of additional land. This will allow continued improvement to the park including increased variety in trials riding areas to accommodate a broader spectrum of riders.

BUMPY will continue to increase public awareness to encourage off road use and help educate local young people in their responsibilities around antisocial behaviour and dangers surrounding the illegal riding of motorcycles.

Further, we will again be looking for all opportunities to increase commercial and industry awareness to support both the use of and funding of our facilities.

6. General

The directors wish to thank all those Corporate bodies, individuals and volunteers who in any way, either directly or indirectly, have contributed funds, support or assistance to BUMPY during the last 12 months. The Board would also like to thank all the members of the BUMPY staff for their continued support and commitment.

7. Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information as defined by Section 418 of the Companies Act 2006 of which the company's auditors are unaware, and each member has taken all the steps that he or she ought to have taken as a member in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

BUMPY Limited

**Report of the Trustees
for the Year Ended 31 March 2012**

8. Auditors

The auditors, Malcolm Jones and Co Limited, are deemed to be re-appointed in accordance with Section 487(2) of the Companies Act 2006

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies. The trustees also confirm that they have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission

Signed on behalf of the trustees



Mr R Seed
Company Secretary

Dated 10th December 2012

**Report of the Independent Auditors to the Members of
BUMPY Limited**

We have audited the financial statements of BUMPY Limited for the year ended 31 March 2012 which comprise the Statement of Financial Activities, Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They also have general responsibility for taking such steps as are reasonably open to safeguard the assets of the company and for the prevention and detection of fraud and other irregularities.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Report of the Independent Auditors to the Members of
BUMPY Limited**

Opinion on Financial Statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements

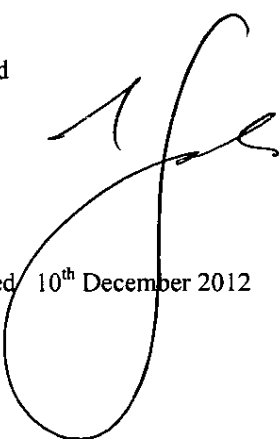
Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanation we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime

Martin Smith (Senior Statutory Auditor)
for and on behalf of Malcolm Jones & Co Limited
Statutory Auditors
Accountants and Business Advisors
West Hill House
Allerton Hill
Chapel Allerton
Leeds
LS7 3QB

Dated 10th December 2012



BUMPY Limited

Statement of Financial Activities
(including Income and Expenditure Account)
for the Year Ended 31 March 2012

	Notes	Unrestricted Funds £	Restricted Funds £	31.03 2012 Total Funds £	31.03.2011 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	16,316	-	16,316	9,777
Investment income and interest	3	2,328	-	2,328	3,676
Incoming resources from charitable activities	4	388,630	-	388,630	450,129
Total incoming resources		<u>407,274</u>	<u>-</u>	<u>407,274</u>	<u>463,582</u>
Resources expended					
Charitable activities	5	365,992	883	366,875	408,055
Governance costs	6	54,190	-	54,190	54,366
Total resources expended	7 & 8	<u>420,182</u>	<u>883</u>	<u>421,065</u>	<u>462,421</u>
Net incoming (outgoing) resources Before transfers		<u>(12,908)</u>	<u>(883)</u>	<u>(13,791)</u>	<u>1,161</u>
Transfers between funds		-	-	-	-
Net movement in funds for the year		<u>(12,908)</u>	<u>(883)</u>	<u>(13,791)</u>	<u>1,161</u>
Reconciliation of Funds:					
Total funds brought forward at 1 April 2011		368,251	8,298	376,549	375,388
Balances carried forward at 31 March 2012		<u>355,343</u>	<u>7,415</u>	<u>362,758</u>	<u>376,549</u>

There were no recognised gains and losses other than the net movement in funds for the year. All of the above results are derived from continuing activities and there have been no acquisitions during the year.

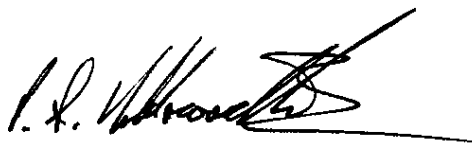
BUMPY Limited**Balance Sheet
31 March 2012**

	Notes	31.03.2012		31.03.2011	
		£	£	£	£
Fixed Assets:					
Tangible assets	10		122,714		125,683
Current Assets:					
Stock	11	3,242		-	
Debtors	12	68,109		100,216	
Cash at bank and in hand		232,785		232,655	
		304,136		332,871	
Creditors:					
Amounts falling due within one year	13	64,092		82,005	
Net Current Assets:			240,044		250,866
Total Assets Less Current Liabilities:			362,758		376,549
Capital and Reserves:					
Restricted funds	14		7,415		8,298
Unrestricted funds	15		355,343		368,251
			362,758		376,549

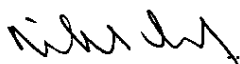
These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the board of directors on 10th December 2012 and signed on its behalf by

ON BEHALF OF THE BOARD:



Mr P S Holdsworth
Chairman



Mr R Seed

**Notes to the Financial Statements
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities', SORP 2005, applicable Accounting Standards and the Companies Act 2006. The principal accounting policies adopted by the directors are described below.

The company has availed itself of paragraph 3(3) of Schedule 4 of the Companies Act formats to reflect the special nature of the company's activities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Leasing Commitments

Rentals paid under operating leases are charged in the Statement of Financial Activities.

Fund Accounting

Funds held by the company are either

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes specified by donors of the funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming Resources

Incoming resources comprises all incoming resources becoming available to the company during the year and includes income from all sources regardless of its source or of the purpose to which it is applied. Where applicable income is recognised where all conditions for receipt have been met and there is reasonable assurance of receipt.

All income is reported gross with no setting off of costs or expenses.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to specific activities or categories. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity including costs incurred in supporting charitable activities and projects.

Governance costs comprises costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Where appropriate costs are apportioned between charitable activities and governance expenditure by the trustees on a reasonable and consistent basis.

**Notes to the Financial Statements
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES (CONT...)**Tangible Fixed Assets**

Tangible fixed assets are stated at cost less depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Workshops and garage	- 10% reducing balance method
Site roads and training area	- 10% reducing balance method
Portacabin	- 20% reducing balance method
Motor Vehicles	- 33 1/3% straight line method
Equipment	- 33 1/3% straight line method

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	2012 Total Funds £	2011 Total Funds £
Donations and sundry income	16,316	-	16,316	9,777
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2012 Total Funds £	2011 Total Funds £
Interest received	2,328	-	2,328	3,676
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements
for the Year Ended 31 March 2012

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2012 Total Funds £	2011 Total Funds £
On road income	121,132	-	121,132	116,010
Off road income	61,120	-	61,120	77,393
Accredited training income	156,913	-	156,913	197,652
Offsite centre income	49,465	-	49,465	59,074
2012	<u>388,630</u>	<u>-</u>	<u>388,630</u>	
2011	<u>450,129</u>	<u>-</u>		<u>450,129</u>

5. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2012 Total Funds £	2011 Total Funds £
On road cost	106,847	-	106,847	124,904
Off road cost	79,312	-	79,312	80,504
Accredited training costs	133,142	-	133,142	138,497
Offsite centre costs	46,691	-	46,691	58,772
Other funds	-	883	883	5,378
2012	<u>365,992</u>	<u>883</u>	<u>366,875</u>	
2011	<u>402,677</u>	<u>5,378</u>		<u>408,055</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2012**

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	2012 Total Funds £	2011 Total Funds £
Salaries	33,855	-	33,855	32,681
Auditors' remuneration	2,975	-	2,975	3,350
Other overhead costs	15,841	-	15,841	17,020
Depreciation	1,519	-	1,519	1,315
2012	<u>54,190</u>	<u>-</u>	<u>54,190</u>	
2010	<u>54,366</u>	<u>-</u>		<u>54,366</u>

7. TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation £	Other Costs £	2012 Total £	2011 Total £
Charitable activities	247,023	14,552	105,300	366,875	408,055
Governance	33,855	1,519	18,816	54,190	54,366
2012	<u>280,878</u>	<u>16,071</u>	<u>124,116</u>	<u>421,065</u>	
2011	<u>304,659</u>	<u>18,524</u>	<u>139,238</u>		<u>462,421</u>

8. STAFF COSTS

	2012 £	2011 £
Wages and salaries	261,058	283,627
Social security costs	19,820	21,032
	<u>280,878</u>	<u>304,659</u>

The average number of employees, analysed by function was

	2012 Number	2011 Number
Management and administration	5	5
Activity and recreation	12	13
	<u>17</u>	<u>18</u>

No employees received remuneration in excess of £60,000 per annum (2011 – none)

**Notes to the Financial Statements
for the Year Ended 31 March 2012**

9. TAXATION

The company is a registered charity and under the provision of the Corporation Taxes Act 2010 is exempt from taxation

10. TANGIBLE FIXED ASSETS

	Work- Shop and garage	Site Roads & Training Area	Portacabin	Youth Riders Club Workshop	Equipment	Motor Vehicles (inc Bikes)	Total
	£	£	£	£	£	£	£
Cost							
1 April 2011	74,091	50,047	101,667	13,725	83,096	111,354	433,980
Additions	-	-	-	-	1,606	11,697	13,303
Disposals	-	-	-	-	-	(26,079)	(26,079)
31 March 2012	<u>74,091</u>	<u>50,047</u>	<u>101,667</u>	<u>13,725</u>	<u>84,702</u>	<u>96,972</u>	<u>421,204</u>
Depreciation							
1 April 2011	53,786	44,176	13,604	11,659	76,747	108,325	308,297
Disposals	-	-	-	-	-	(25,878)	(25,878)
Charge for the year	2,030	587	4,762	207	2,398	6,087	16,071
31 March 2012	<u>55,816</u>	<u>44,763</u>	<u>18,366</u>	<u>11,866</u>	<u>79,145</u>	<u>88,534</u>	<u>298,490</u>
Net Book Values							
31 March 2012	18,275	5,284	83,301	1,859	5,557	8,438	122,714
31 March 2011	<u>20,305</u>	<u>5,871</u>	<u>88,063</u>	<u>2,066</u>	<u>6,349</u>	<u>3,029</u>	<u>125,683</u>

BUMPY Limited**Notes to the Financial Statements
for the Year Ended 31 March 2012****11. STOCK**

	2012	2011
	£	£
Motorcycle clothing, books and consumables	3,242	-

12. DEBTORS

	2012	2011
	£	£
Amounts falling due within one year		
Trade debtors	49,099	69,819
Other debtors	19,010	30,397
	<u>68,109</u>	<u>100,216</u>

13. CREDITORS

	2012	2011
	£	£
Amounts falling due within one year		
Trade creditors	10,159	13,249
Other taxation and social security	26,264	26,485
Deferred income	16,293	27,600
Other creditors	11,376	14,671
	<u>64,092</u>	<u>82,005</u>

14. RESTRICTED FUNDS

	Balance		Movements		Balance
	01.04.11	Incoming	Outgoing	Transfers	31.03.12
	£	£	£	£	£
Capital Funds					
Haywood Foundation	5,706	-	(571)	-	5,135
City Challenge Fund	2,066	-	(207)	-	1,859
W Y Probation Service Fund	526	-	(105)	-	421
	<u>8,298</u>	<u>-</u>	<u>(883)</u>	<u>-</u>	<u>7,415</u>

The capital funds are represented by tangible fixed assets

**Notes to the Financial Statements
for the Year Ended 31 March 2012**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	2012 Total £	2011 Total £
Restricted funds	7,415		7,415	8,298
Unrestricted funds	115,299	240,044	355,343	368,251
	<u>122,714</u>	<u>240,044</u>	<u>362,758</u>	<u>376,549</u>

16. GUARANTEES AND CONTINGENCIES

There were no known contingent liabilities at the balance sheet date

17. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2012 the company had annual commitments under non-cancellable operating leases as set out below

	2012 £	2011 £
Operating leases which expire After more than five years	<u>16,000</u>	<u>16,000</u>

18. RELATED PARTIES

The trustees/directors of the company are related parties, as defined by Financial Reporting Standard 8

During the year the chairman, P S Holdsworth, received remuneration totalling £1,476 from the charity (2011 – £1,263)

19. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other charities of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements