

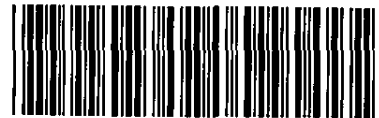
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**Report of the Directors and
Financial Statements
for the Year Ended 31 March 2008**

for

BUMPY Ltd

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BUMPY Ltd

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for the Year Ended 31 March 2008**

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BUMPY Ltd

**Company Information
for the Year Ended 31 March 2008**

CHAIRMAN.	Mr P S Holdsworth
VICE CHAIRMAN.	Mr S J Bolland
DIRECTORS.	Mr A Austerfield Mr M Brickwood Miss J C Hellawell Mr M J Smith Mr B Field
TREASURER:	Mr M Brickwood
SECRETARY:	Mr A Austerfield
REGISTERED OFFICE:	Howden Clough Birstall Batley WF17 0JB
CHARITY REGISTRATION NUMBER:	702335
COMPANY REGISTRATION NUMBER:	2433560
AUDITORS.	Malcolm Jones & Co Registered Auditors Accountants & Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds LS7 3QB
BANKERS:	Yorkshire Bank Plc Treasury Services 20 Merrion Way Leeds LS2 8NZ
SOLICITORS:	Dixon Coles and Gill Bank House Burton Street Wakefield WF1 2DA

BUMPY Ltd

Report of the Trustees for the Year Ended 31 March 2008

The trustees present their annual report and the audited financial statements for the year ended 31st March 2008

1. Structure, Governance and Management

The company was incorporated in October 1989 and it is limited by guarantee without share capital. The liability of the members is limited to £1 each. Accumulated funds are not distributed to the members.

The governing instrument under which the company operates is its Memorandum and Articles of Association.

The trustees are treated as directors for Companies Act purposes.

The company is governed by its board of directors, which meets on a monthly basis. The board, assisted by senior management, is responsible for formulating the strategy and policies for the company as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting.

The directors during the year are set out below. They are also guarantee members of the company up to the extent of one pound each.

Currently new board members are recruited through the local press, notices within the organisation and word of mouth. Interested parties are then invited by the secretary to attend the following board meeting as an observer and introduced to the organisation. Copies of the Articles of Association and Memorandum of Association are then sent to new Trustees.

Mr S J Bolland	
Mr P S Holdsworth	
Ms J L Graham	(resigned November 2007)
Mr A Austerfield	
Ms G Goalby	(resigned May 2007)
Mr M Brickwood	
Miss J C Hellawell	
Mr M J Smith	
Mr B Field	(appointed November 2007)

The directors have power to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any person so appointed will hold office only until the next following Annual General Meeting, and shall be eligible for re-election.

Risk Assessments

The directors have identified the major strategic, business and operational risks which the company faces and systems are in place to mitigate any exposure to these risks.

**Report of the Trustees
for the Year Ended 31 March 2008**

2. Objectives and Activities

The company is registered for charitable purposes, the objectives of which are

- a For the public benefit to provide, or assist in the provision of recreation facilities for young people in the area of West Yorkshire, who have need of them by reason of their youth, so as to develop their physical and mental capacities that they may grow to full maturity as individuals and law abiding members of society
- b To provide vocational training for young people in West Yorkshire, which will enhance employment prospects
- c The prevention of road accidents and the protection of good health, by improving road skills of young people in West Yorkshire and reducing the number of serious accidents and deaths
- d To advance the education and training of children and young people under the age of 21 years who, or whose parents, are resident in West Yorkshire and who have been convicted of a criminal offence involving a motor vehicle, or whose circumstances may create tendencies in them towards such offences so that they may grow to maturity as individuals and members of society, and become better equipped to take a useful and responsible place in society, and their conditions of life may be improved
- e To provide, in the interest of social welfare, facilities for recreation or other leisure time occupation of persons in West Yorkshire who have need of such facilities by reason of their disablement, with the object of improving their conditions of life
- f The use of volunteers to help with marshalling to provide a safe environment on the park is paramount over weekends when young people are on site riding their own motorcycles. Volunteer help is also essential in the running of the Young Riders club to aid the teaching of riding skills and techniques. We also enjoy the help of people who for medical reasons have been out of the workplace for a number of years, giving them the opportunity for rehabilitation through park maintenance and other light duties

3. Achievements, Performance and Financial Review

Community Fund

Having seen the satisfactory completion of our second year of a three year grant, we have trained a steady flow of young people from the Kirklees area. Disadvantaged young people have taken part in a range of activities to help them develop self-confidence, improve self esteem and learn inter-personal skill

Coalfield Regeneration Trust

We have seen a very successful completion of a £140,339 grant over a three year period to deliver a mixed program of riding skills and educational accreditation to young people aged 16 to 19 from the Wakefield area. The targeted young people have achieved accreditations in Motorcycle Maintenance and received continuing support into further education or work

Accredited Training Projects (Alternative Curriculum Activities)

There continues to be a need for vocational studies off school site for many young people who find difficulties in accessing the school curriculum. This academic year we have seen a rise in the numbers of young people on our courses and achieving accreditation at levels 1 and 2. As a result of our continued growth and development within this area we are proud to have expanded our radius of delivery into Leeds, Wakefield and Greater Manchester Education Authorities

**Report of the Trustees
for the Year Ended 31 March 2008**

3. Achievements, Performance and Financial Review (cont. .)

Off Road

We have been working on improvements to the riding park to try and make it more interesting. This together with the segregation of the smaller pit bikes has made for safer riding throughout the park. The developments we have initiated in the Trials area have seen an influx of new riders. We are in regular contact with the local neighbourhood Police teams and Neighbourhood Housing Department asking them to direct young people who are causing problems in local areas with their motorbikes, to our site. As a result we have seen our membership continue to rise through the good work being done to educate young people on the legalities and dangers surrounding off road riding.

On Road

We continue to provide a professional service to the public in DAS and CBT training. Both areas have seen an increase with many customers returning for retaining. The announcement from the Driving Standards Agency of changes to the Theory and Practical Tests in 2007/08 has had some effect upon demand.

LAZER Centre

We have continued our involvement with the LAZER Centre based in Armley, Leeds. A second 32 week contract has been set in place for the delivery of off road riding tuition and the delivery of an accreditation package to the young people attending the centre via Schools and Leeds Learning and Leisure. School holidays and Saturday morning sessions are held to help educate local young people in the antisocial aspects and dangers surrounding the illegal riding of motorcycles.

Young Riders Club

The Young Riders Club has been re-launched with a very healthy number of young people taking advantage of the club. With the aid of parents fund raising events were held to enable the purchase of smaller size trials bikes for the members to train on. A trial was held to show the young people what skills they would be working towards.

Review of Audited Financial Statements

Surplus for the Year

Unrestricted Funds

Revenue income increased by 8.22% to £537,746. Expenditure increased by 5.86% to £464,786. Revenue increases can mainly be attributed to on and off road income and Accredited Training. The increase in expenditure can be attributed to costs associated with off road activities.

With an opening balance of £286,250 and a surplus of £72,960 generated during the year there is a surplus of £359,210 to carry forward to future years.

Although this has been another good year for BUMPY, the directors continue to seek to identify new sources of income and funding and to ensure that best value is obtained when expending company resources.

Restricted Funds

Restricted funds are created when monies are received either for particular areas or purposes.

In the year to 31 March 2008 there was a surplus in income of £8,149. This is added to the opening balance of £20,801 leaving a balance of £28,950 to be carried forward to future years. These fund balances will reduce annually until the grant funded projects are completed and the assets acquired are fully depreciated, at which time the balances will reduce to zero.

The company's assets are available and adequate to fulfil project obligations.

BUMPY Ltd

Report of the Trustees for the Year Ended 31 March 2008

4 Statement of Company's Policies

The company's fundamental policy is to maintain and further the aims of the company as stated in Section 2 of this report

The company is dependent on income from all sources to maintain services at present levels, a significant reduction in which would have an adverse effect on the services provided. The directors in setting a Reserves policy have agreed that it would be prudent to have "free reserves" which represent four to six months of the company's expenditure on unrestricted funds, which currently equates to between £154,929 and £232,438. This level of resources would provide the company sufficient time to agree and implement new policies in the event of changes in costs or funding.

Cash reserves of the company are not invested on a long term basis but are maintained on bank deposit on demand or short notice.

5 Plans for Future Periods

We will approach the Landlord to discuss a 25 year lease of the Land we currently rent.

Developments will take place within the On Road department to meet the DSA changes.

Alternative funding will be sought to replace the Lottery Funding which runs out in February 2009.

We plan to approach the ACU to become an ACU registered project.

Replacement of offices and out buildings currently situated in old portacabins will be replaced with new buildings.

The development of the park for trials riders will continue.

Changes will be made to the Alternative Curriculum in line with the new work based learning programmes.

6. General

The directors wish to thank all those Corporate bodies, individuals and volunteers who in any way, either directly or indirectly, have contributed funds, support or assistance to BUMPY during the last 12 months. The Board would also like to thank all the members of the BUMPY staff for their continued support and commitment.

7 Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 234 SA of the Companies Act 1985) of which the company's auditors are unaware, and each member has taken all the steps that he or she ought to have taken as a member in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

BUMPY Ltd

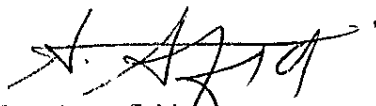
**Report of the Trustees
for the Year Ended 31 March 2008**

8 Auditors

The auditors, Malcolm Jones and Co, will be proposed for re-appointment in accordance with section 385 of the companies Act 1985

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed on behalf of the directors


— Mr A Austerfield
Company Secretary

Dated 3rd October 2008

BUMPY Ltd

Report of the Independent Auditors to the Members of BUMPY Ltd

We have audited the financial statements of BUMPY Ltd for the year ended 31 March 2008 which comprises a Statement of Financial Activities, Balance Sheet and related notes. These financial statements have been prepared under the historical cost convention, the accounting policies set out therein and are in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities', (SORP 2005)

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinion we have formed.

Respective Responsibilities of Directors Committee and Auditors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and International Standards on Auditing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors remuneration and transactions with the company is not disclosed.

We are not required to consider whether the statement in the Report of the Trustees concerning the major risks to which the company is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the company's risk management and control procedures.

We read other information contained in the Report of the Trustees and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

BUMPY Ltd

**Report of the Independent Auditors to the Members of
BUMPY Ltd**

Basis of opinion

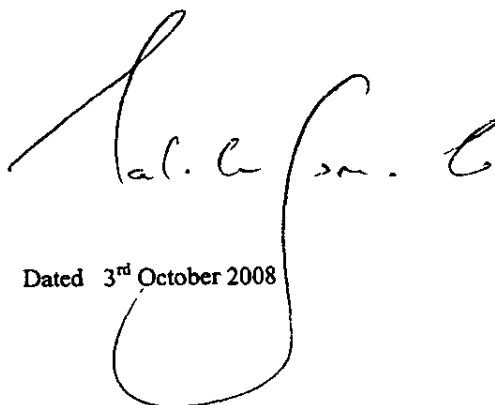
We conducted our audit in accordance with International Standards on Auditing issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Malcolm Jones & Co
Registered Auditors
Accountants and Business Advisors
West Hill House
Allerton Hill
Chapel Allerton
Leeds
LS7 3QB



Dated 3rd October 2008

BUMPY Ltd

**Statement of Financial Activities
(including Income and Expenditure Account)
for the Year Ended 31 March 2008**

	Notes	Unrestricted Funds £	Restricted Funds £	31.03.2008 Total Funds £	31.03.2007 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	3,675	-	3,675	2,770
Investment income and interest	3	10,230	-	10,230	6,202
Incoming resources from charitable activities	4	523,841	104,926	628,767	579,597
Total incoming resources		<u>537,746</u>	<u>104,926</u>	<u>642,672</u>	<u>588,569</u>
Charitable expenditure					
Charitable activities	5	409,460	96,777	506,237	484,261
Governance costs	6	55,326	-	55,326	52,009
Total resources expended	7 & 8	<u>464,786</u>	<u>96,777</u>	<u>561,563</u>	<u>536,270</u>
Net incoming (outgoing) resources Before transfers		<u>72,960</u>	<u>8,149</u>	<u>81,109</u>	<u>52,299</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>72,960</u>	<u>8,149</u>	<u>81,109</u>	<u>52,299</u>
Reconciliation of Funds					
Total funds brought forward at 1 April 2007		286,250	20,801	307,051	254,752
Balances carried forward at 31 March 2008		<u>359,210</u>	<u>28,950</u>	<u>388,160</u>	<u>307,051</u>

All of the above results are derived from continuing activities

BUMPY Ltd

**Balance Sheet
31 March 2008**

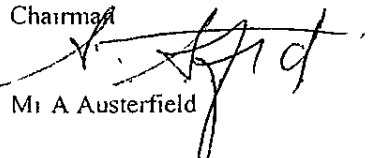
		31 03.2008		31.03 2007	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	10		80,938		70,430
Current Assets.					
Debtors	11	159,416		137,802	
Cash at bank and in hand		223,503		182,165	
		<u>382,919</u>		<u>319,967</u>	
Creditors:					
Amounts falling due within one year	12	75,697		83,346	
Net Current Assets.			<u>307,222</u>		<u>236,621</u>
Total Assets Less Current Liabilities:			<u>388,160</u>		<u>307,051</u>
Capital and Reserves:					
Restricted funds	13		28,950		20,801
Unrestricted funds	14		359,210		286,250
			<u>388,160</u>		<u>307,051</u>

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board of directors on 3rd October 2008 and signed on its behalf by

ON BEHALF OF THE BOARD:


Mr P S Holdsworth
Chairman


Mr A Austerfield

**Notes to the Financial Statements
for the Year Ended 31 March 2008**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities', SORP 2005, and applicable Accounting Standards

The company has availed itself of paragraph 3(3) of Schedule 4 of the Companies Act formats to reflect the special nature of the company's activities

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Leasing Commitments

Rentals paid under operating leases are charged in the Statement of Financial Activities

Fund Accounting

Funds held by the company are either

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees

Restricted funds – these are funds that can only be used for particular restricted purposes specified by donors of the funds

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Incoming Resources

Incoming resources comprises all incoming resources becoming available to the company during the year and includes income from all sources regardless of its source or of the purpose to which it is applied. Where applicable income is recognised where all conditions for receipt have been met and there is reasonable assurance of receipt

All income is reported gross with no setting off of costs or expenses

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to specific activities or categories. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity including costs incurred in supporting charitable activities and projects

Governance costs comprises costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements

Where appropriate costs are apportioned between charitable activities and governance expenditure by the trustees on a reasonable and consistent basis

BUMPY Ltd**Notes to the Financial Statements
for the Year Ended 31 March 2008****1. ACCOUNTING POLICIES (CONT. .)****Tangible Fixed Assets**

Tangible fixed assets are stated at cost less depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Workshops and garage	- 10% reducing balance method
Site roads and training area	- 10% reducing balance method
Portacabin	- 20% reducing balance method
Motor Vehicles	- 33 1/3% straight line method
Equipment	- 33 1/3% straight line method

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	2008 Total Funds £	2007 Total Funds £
Sundry donations	3,675	-	3,675	2 770
	<u>3,675</u>	<u>-</u>	<u>3,675</u>	<u>2 770</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2008 Total Funds £	2007 Total Funds £
Interest received	10,230	-	10,230	6,202
	<u>10,230</u>	<u>-</u>	<u>10,230</u>	<u>6,202</u>

**Notes to the Financial Statements
for the Year Ended 31 March 2008**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2008 Total Funds £	2007 Total Funds £
On road income	136,340	-	136,340	127,131
Off road income	83,841	-	83,841	75,774
Accredited training	244,964	-	244,964	227,482
Lazer income	54,806	-	54,806	54,119
Big Lottery Fund	-	45,731	45,731	43,960
Coalfields Regeneration Trust	-	59,195	59,195	47,714
Other grants	3,890	-	3,890	2,647
Profit on disposal of fixed assets	-	-	-	770
2008	<u>523,841</u>	<u>104,926</u>	<u>628,767</u>	
2007	<u>487,923</u>	<u>91,674</u>		<u>579,597</u>

5 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2008 Total Funds £	2007 Total Funds £
On road cost	134,210	-	134,210	132,378
Off road cost	86,318	-	86,318	67,554
Accredited training	133,853	-	133,853	134,080
Lazer costs	55,079	-	55,079	53,056
Big Lottery Fund	-	44,880	44,880	44,870
Coalfields Regeneration Trust	-	47,883	47,883	47,783
Other funds	-	4,014	4,014	4,540
2008	<u>409,460</u>	<u>96,777</u>	<u>506,237</u>	
2007	<u>387,068</u>	<u>97,193</u>		<u>484,261</u>

BUMPY Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2008**

6 GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	2008 Total Funds £	2007 Total Funds £
Salaries	38,480	-	38,480	36,850
Auditors' remuneration	2,925	-	2,925	2,859
Other overhead costs	11,803	-	11,803	10,492
Depreciation	2,118	-	2,118	1,808
2008	55,326	-	55,326	
2007	52,009	-		52,009

7. TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation £	Other Costs £	2008 Total £	2007 Total £
Charitable activities	356,043	23,072	127,122	506,237	484,261
Governance	38,480	2,118	14,728	55,326	52,009
2008	394,523	25,190	141,850	561,563	
2007	379,763	22,590	133,917		536,270

8. STAFF COSTS

	2008 £	2007 £
Wages and salaries	361,793	350,061
Social security costs	32,730	29,702
	394,523	379,763

The average number of employees, analysed by function was

	2008 Number	2007 Number
Management and administration	6	6
Activity and recreation	18	20
	24	26

BUMPY Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2008**

No charity or trustee/director received any remuneration for their services during the year, nor had any beneficial interest in any contract with the company during the year

No employees received remuneration in excess of £50,000 per annum

9. TAXATION

The company is a registered charity and under the provision of the Income and Corporation Taxes Act 1988 is exempt from taxation

10 TANGIBLE FIXED ASSETS

Cost

	Work- Shop and garage £	Site Roads & Training Area £	Portacabin £	Youth Riders Club Workshop £	Equipment £	Motor Vehicles (Inc Bikes) £	Total £
1 April 2007	74,091	50,047	24,078	13,725	74,818	121,237	357,996
Additions	-	-	7,728	-	1,045	26,924	35,697
Disposals	-	-	-	-	-	-	-
31 March 2008	<u>74,091</u>	<u>50,047</u>	<u>31,806</u>	<u>13,725</u>	<u>75,863</u>	<u>148,161</u>	<u>393,693</u>

Depreciation

1 April 2007	43,143	41,099	22,792	10,576	62,880	107,075	287,565
Disposals	-	-	-	-	-	-	-
Charge for the year	3,095	895	1,803	315	4,138	14,944	25,190
31 March 2008	<u>46,238</u>	<u>41,994</u>	<u>24,595</u>	<u>10,891</u>	<u>67,018</u>	<u>122,019</u>	<u>312,755</u>

Net Book Values

31 March 2008	<u>27,853</u>	<u>8,053</u>	<u>7,211</u>	<u>2,834</u>	<u>8,845</u>	<u>26,142</u>	<u>80,938</u>
31 March 2007	<u>30,948</u>	<u>8,948</u>	<u>1,286</u>	<u>3,149</u>	<u>11,938</u>	<u>14,162</u>	<u>70,431</u>

BUMPY Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2008**

11 DEBTORS

	2008	2007
	£	£
Amounts falling due within one year		
Trade debtors	138,618	117,524
Other debtors	20,798	20,278
	<u>159,416</u>	<u>137,802</u>

12 CREDITORS

	2008	2007
	£	£
Amounts falling due within one year		
Trade creditors	12,465	13,159
Other taxation and social security	28,932	29,592
Deferred income	22,619	27,375
Other creditors	11,681	13,220
	<u>75,697</u>	<u>83,346</u>

13 RESTRICTED FUNDS

	Balance 01.04.07	Incoming	Movements Outgoing	Transfers	Balance 31.03.08
	£	£	£	£	£
Income Funds					
Big Lottery Fund	(213)	45,731	(44,880)	-	638
Coalfield Regeneration Trust	2,830	47,195	(47,883)	-	2,142
Capital Funds					
Haywood Foundation	8,697	-	(870)	-	7,827
City Challenge Fund	3,149	-	(315)	-	2,834
W Y Probation Service Fund	1,286	-	(257)	-	1,029
Single Regeneration Budget	1,018	-	(339)	-	679
Coalfields Trust	3,334	-	(2,000)	-	1,334
Other funds	700	-	(233)	-	467
Coalfields Regeneration Trust		12,000			12,000
	<u>20,801</u>	<u>104,926</u>	<u>(96,777)</u>	<u>-</u>	<u>28,950</u>

BUMPY Ltd

Notes to the Financial Statements for the Year Ended 31 March 2008

The restricted funds of the Company include income funds comprising of unexpended balances to be used for specific purposes

The Community Fund and Coalfield Regeneration Trust are for outreach projects to help disaffected young people at risk and young offenders, which are still on going

The capital funds are represented by tangible fixed assets

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	2008 Total £	2007 Total £
Restricted funds	26,170	2,780	28,950	20,801
Unrestricted funds	54,768	304,442	359,210	286,250
	<u>80,938</u>	<u>307,222</u>	<u>388,160</u>	<u>307,051</u>

15. GUARANTEES AND CONTINGENCIES

There were no known contingent liabilities at the balance sheet date

16. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2008 the company had annual commitments under non-cancellable operating leases as set out below

	2008 £	2007 £
Operating leases which expire After more than five years	<u>13,000</u>	<u>13,000</u>

17. RELATED PARTIES

The trustees/directors of the company are related parties, as defined by Financial Reporting Standard 8

No disclosures arise in respect of related parties

BUMPY Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2008**

18. APB Ethical Standard - Provisions available for Provisions all Entities

In common with many other charities of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements