

**Report of the Directors and
Financial Statements
for the Year Ended 31 March 2007**

for

Birstall Urban Motorcycle Project For Youth Ltd

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Birstall Urban Motorcycle Project For Youth Ltd

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for the Year Ended 31 March 2007**

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Birstall Urban Motorcycle Project For Youth Ltd

**Company Information
for the Year Ended 31 March 2007**

CHAIRMAN:	Mr P S Holdsworth
VICE CHAIRMAN:	Ms J L Graham
DIRECTORS:	Mr S J Bolland Mr A Austerfield Ms G Goalby Mr M Brickwood Miss J C Hellowell Mr M J Smith
SECRETARY:	Mr A Austerfield
REGISTERED OFFICE:	Howden Clough Birstall Batley WF17 0JB
CHARITY REGISTRATION NUMBER:	702335
COMPANY REGISTRATION NUMBER:	2433560
AUDITORS:	Malcolm Jones & Co Registered Auditors Accountants & Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds LS7 3QB
BANKERS:	Yorkshire Bank Plc Treasury Services 20 Merrion Way Leeds LS2 8NZ
SOLICITORS:	Dixon Coles and Gill Bank House Burton Street Wakefield WF1 2DA

Birstall Urban Motorcycle Project For Youth Ltd

Report of the Trustees for the Year Ended 31 March 2007

The trustees present their annual report and the audited financial statements for the year ended 31st March 2007

1. Structure, Governance and Management

The company was incorporated in October 1989 and it is limited by guarantee without share capital. The liability of the members is limited to £1 each. Accumulated funds are not distributed to the members.

The governing instrument under which the company operates is its Memorandum and Articles of Association.

The trustees are treated as directors for Companies Act purposes.

The company is governed by its board of directors, which meets on a monthly basis. The board, assisted by senior management, is responsible for formulating the strategy and policies for the company as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting.

The directors during the year are set out below. They are also guarantee members of the company up to the extent of one pound each.

Currently new board members are recruited through the local press, notices within the organisation and word of mouth. Interested parties are then invited by the secretary to attend the following board meeting as an observer and introduced to the organisation. Copies of the Articles of Association and Memorandum of Association are then sent to new Trustees.

Mr S J Bolland	
Mr P S Holdsworth	
Ms J L Graham	
Mr A Austerfield	
Mrs L Stanton	(resigned November 2006)
Ms G Goalby	(resigned May 2007)
Mr J Purdy	(resigned November 2006)
Mrs R Harding	(resigned January 2007)
Mr M Brickwood	
Miss J C Hellawell	(appointed November 2006)
Mr M J Smith	(appointed November 2006)

The directors have power to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any person so appointed will hold office only until the next following Annual General Meeting, and shall be eligible for re-election.

Risk Assessments

The directors have identified the major strategic, business and operational risks which the company faces and systems are in place to mitigate any exposure to these risks.

Birstall Urban Motorcycle Project For Youth Ltd

Report of the Trustees for the Year Ended 31 March 2007

2. Objectives and Activities

The company is registered for charitable purposes, the objectives of which are

- a For the public benefit to provide, or assist in the provision of recreation facilities for young people in the area of West Yorkshire, who have need of them by reason of their youth, so as to develop their physical and mental capacities that they may grow to full maturity as individuals and law abiding members of society
- b To provide vocational training for young people in West Yorkshire, which will enhance employment prospects
- c The prevention of road accidents and the protection of good health, by improving road skills of young people in West Yorkshire and reducing the number of serious accidents and deaths
- d To advance the education and training of children and young people under the age of 21 years who, or whose parents, are resident in West Yorkshire and who have been convicted of a criminal offence involving a motor vehicle, or whose circumstances may create tendencies in them towards such offences so that they may grow to maturity as individuals and members of society, and become better equipped to take a useful and responsible place in society, and their conditions of life may be improved
- e To provide, in the interest of social welfare, facilities for recreation or other leisure time occupation of persons in West Yorkshire who have need of such facilities by reason of their disablement, with the object of improving their conditions of life
- f The use of volunteers to help with marshalling to provide a safe environment on the park is paramount over weekends when young people are on site riding their own motorcycles. Volunteer help is also essential in the running of the Young Riders club to aid the teaching of riding skills and techniques. We also enjoy the help of people who for medical reasons have been out of the workplace for a number of years, giving them the opportunity for rehabilitation through park maintenance and other light duties

3 Achievements, Performance and Financial Review

Community Fund

We have seen a steady stream of young people attend sessions over the past year each developing skills required to socially interact within a group building their self esteem with the success of learning a new skill

Coalfield Regeneration Trust

With the successful start to the program 30 young people have achieved OCN accreditations as set out in the grant. One of these young people has gone on to full time employment

Accredited Training Projects (Alternative Curriculum Activities)

With the increase in demand for these activities, we offered our programs direct to the schools in Leeds although the uptake has been small we have had success with the pupils we have been working with

Birstall Urban Motorcycle Project For Youth Ltd

Report of the Trustees for the Year Ended 31 March 2007

3. Achievements, Performance and Financial Review (cont)

Off Road

Continued illegal riding is still increasing, with the police taking a zero tolerance approach. This has seen our membership numbers rise to an all time high. Working with the local neighbourhood police teams we continue to inform people of our facility.

On Road

This area continues to grow, with the changes to the motorcycle test due in 2008.

LAZER Centre

Our involvement with the centre has had a second successful year, with the development of evening and weekend sessions.

Young Riders Club

Renamed BUMPY 4 Boys and Girls Club. This has been very well attended with young people from over the localities joining in riding activities all being self referral.

Review of Audited Financial Statements

Surplus for the Year

Unrestricted Funds

Revenue income increased by 3.33% to £496,895. Expenditure reduced by 6.78% to £439,077. This can mainly be attributed to a reduction in costs associated with Accredited Training.

With an opening balance of £228,432 and a surplus of £57,818 generated during the year there is a surplus of £286,250 to carry forward to future years.

Although this has been another good year for BUMPY, the directors continue to seek to identify new sources of income and funding and to ensure that best value is obtained when expending company resources.

Restricted Funds

Restricted funds are created when monies are received either for particular areas or purposes.

In the year to 31 March 2007 there was a deficit in income of £5,519. This is deducted from the opening balance of £26,320 leaving a balance of £20,801 to be carried forward to future years. These fund balances will reduce annually until the grant funded projects are completed and the assets acquired are fully depreciated, at which time the balances will reduce to zero.

The company's assets are available and adequate to fulfil project obligations.

Birstall Urban Motorcycle Project For Youth Ltd

Report of the Trustees for the Year Ended 31 March 2007

4 Statement of Company's Policies

The company's fundamental policy is to maintain and further the aims of the company as stated in Section 2 of this report

The company is dependent on income from all sources to maintain services at present levels, a significant reduction in which would have an adverse effect on the services provided. The directors in setting a Reserves policy have agreed that it would be prudent to have "free reserves" which represent four to six months of the company's expenditure on unrestricted funds, which currently equates to between £146,359 and £219,539. This level of resources would provide the company sufficient time to agree and implement new policies in the event of changes in costs or funding.

Cash reserves of the company are not invested on a long term basis but are maintained on bank deposit on demand or short notice.

5 Plans for Future Periods

An application will be made to Companies House proposing we change our name to BUMPY Limited.

To capitalise on the forthcoming 14-19 Education Agenda, we will target all authorities, offering our Alternative Education programs. New programs of study will be developed to meet these needs.

Alternative funding will be sought to replace the Coalfields regeneration funding which runs out on 31 March 2008.

We plan to develop BUMPY 4 Boys and Girls Club, training the young people in trials riding with a view to holding a trials event.

Replacement portacabins will be sourced for the workshop area, along with a further classroom area for increased educational provision.

Continued development of the park is required to give riders new challenges.

New directors are required to replace those who retired during the year. An active policy to be developed to find and encourage new members.

6. General

The directors wish to thank all those Corporate bodies, individuals and volunteers who in any way, either directly or indirectly, have contributed funds, support or assistance to BUMPY during the last 12 months. The Board would also like to thank all the members of the BUMPY staff for their continued support and commitment.

7. Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 234 SA of the Companies Act 1985) of which the company's auditors are unaware, and each member has taken all the steps that he or she ought to have taken as a member in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Birstall Urban Motorcycle Project For Youth Ltd

**Report of the Trustees
for the Year Ended 31 March 2007**

8 Auditors

The auditors, Malcolm Jones and Co, will be proposed for re-appointment in accordance with section 385 of the companies Act 1985

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed on behalf of the directors



Mr A Austerfield
Company Secretary

Dated 12 November 2007

Birstall Urban Motorcycle Project For Youth Ltd

Report of the Independent Auditors to the Members of Birstall Urban Motorcycle Project For Youth Ltd

We have audited the financial statements of Birstall Urban Motorcycle Project For Youth Ltd for the year ended 31 March 2007 which comprises a Statement of Financial Activities, Balance Sheet and related notes. These financial statements have been prepared under the historical cost convention, the accounting policies set out therein and are in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities', (SORP 2005)

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinion we have formed.

Respective Responsibilities of Directors Committee and Auditors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors remuneration and transactions with the company is not disclosed.

We are not required to consider whether the statement in the Report of the Trustees concerning the major risks to which the company is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the company's risk management and control procedures.

We read other information contained in the Report of the Trustees and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Birstall Urban Motorcycle Project For Youth Ltd

**Report of the Independent Auditors to the Members of
Birstall Urban Motorcycle Project For Youth Ltd**

Basis of opinion

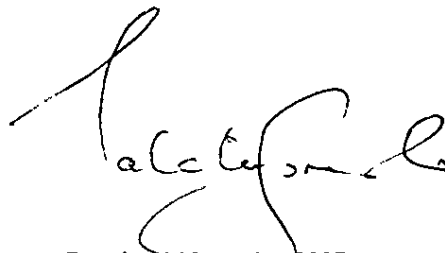
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2007 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Malcolm Jones & Co
Registered Auditors
Accountants and Business Advisors
West Hill House
Allerton Hill
Chapel Allerton
Leeds
LS7 3QB



Dated 12 November 2007

Birstall Urban Motorcycle Project For Youth Ltd

**Statement of Financial Activities
(including Income and Expenditure Account)
for the Year Ended 31 March 2007**

	Notes	Unrestricted Funds £	Restricted Funds £	31 03.2007 Total Funds £	31 03.2006 Total Funds £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	2,770	-	2,770	1,878
Investment income and interest	3	6,202	-	6,202	6,593
Incoming resources from charitable activities	4	487,923	91,674	579,597	529,213
Total incoming resources		<u>496,895</u>	<u>91,674</u>	<u>588,569</u>	<u>537,684</u>
Charitable expenditure					
Charitable activities	5	387,068	97,193	484,261	477,487
Governance costs	6	52,009	-	52,009	58,530
Total resources expended	7 & 8	<u>439,077</u>	<u>97,193</u>	<u>536,270</u>	<u>536,017</u>
Net incoming (outgoing) resources Before transfers		<u>57,818</u>	<u>(5,519)</u>	<u>52,299</u>	<u>1,667</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>57,818</u>	<u>(5,519)</u>	<u>52,299</u>	<u>1,667</u>
Reconciliation of Funds.					
Total funds brought forward at 1 April 2006		228,432	26,320	254,752	253,085
Balances carried forward at 31 March 2007		<u>286,250</u>	<u>20,801</u>	<u>307,051</u>	<u>254,752</u>

All of the above results are derived from continuing activities

Birstall Urban Motorcycle Project For Youth Ltd

**Balance Sheet
31 March 2007**

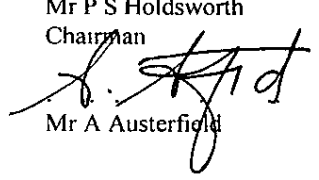
		31 03.2007		31 03 2006	
	Notes	£	£	£	£
Fixed Assets:					
Tangible assets	10		70,430		86,424
Current Assets					
Debtors	11	137,802		38,431	
Cash at bank and in hand		182,165		197,934	
		<u>319,967</u>		<u>236,365</u>	
Creditors:					
Amounts falling due within one year	12	83,346		68,037	
Net Current Assets*			<u>236,621</u>		<u>168,328</u>
Total Assets Less Current Liabilities:			<u>307,051</u>		<u>254,752</u>
Capital and Reserves:					
Restricted funds	13		20,801		26,320
Unrestricted funds	14		286,250		228,432
			<u>307,051</u>		<u>254,752</u>

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board of directors on 12 November 2007 and signed on its behalf by

ON BEHALF OF THE BOARD:


Mr P S Holdsworth
Chairman


Mr A Austerfield

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2007**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities', SORP 2005, and applicable Accounting Standards

The company has availed itself of paragraph 3(3) of Schedule 4 of the Companies Act formats to reflect the special nature of the company's activities

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Fund Accounting

Funds held by the company are either

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees

Restricted funds – these are funds that can only be used for particular restricted purposes specified by donors of the funds

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Incoming Resources

Incoming resources comprises all incoming resources becoming available to the company during the year and includes income from all sources regardless of its source or of the purpose to which it is applied. Where applicable income is recognised where all conditions for receipt have been met and there is reasonable assurance of receipt

All income is reported gross with no setting off of costs or expenses

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to specific activities or categories. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity including costs incurred in supporting charitable activities and projects

Governance costs comprises costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements

Where appropriate costs are apportioned between charitable activities and governance expenditure by the trustees on a reasonable and consistent basis

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2007**

1. ACCOUNTING POLICIES (CONT...)

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Workshops and garage	- 10% reducing balance method
Site roads and training area	- 10% reducing balance method
Portacabin	- 20% reducing balance method
Motor Vehicles	- 33 1/3% straight line method
Equipment	- 33 1/3% straight line method

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
Church Urban Renewal Fund	-	-	-	-
Tudor Trust	-	-	-	-
Sundry donations	2,770	-	2,770	1,878
	<u>2,770</u>	<u>-</u>	<u>2,770</u>	<u>1,878</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
Interest received	6,202	-	6,202	6,593
	<u>6,202</u>	<u>-</u>	<u>6,202</u>	<u>6,593</u>

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2007**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
On road income	127,131	-	127,131	109,713
Off road income	75,774	-	75,774	94,239
Accredited training	227,482	-	227,482	222,939
Lazer income	54,119	-	54,119	42,052
Community Fund	-	43,960	43,960	23,664
Coalfields Regeneration Trust	-	47,714	47,714	31,656
Other grants	2,647	-	2,647	1,500
Profit on disposal of fixed assets	770	-	770	3,450
2007	487,923	91,674	579,597	
2006	472,393	56,820		529,213

5 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
On road cost	132,378	-	132,378	116,472
Off road cost	67,554	-	67,554	78,938
Accredited training	134,080	-	134,080	181,302
Lazer costs	53,056	-	53,056	35,786
Community Fund	-	44,870	44,870	35,620
Coalfields Regeneration Trust	-	47,783	47,783	25,620
Other funds	-	4,540	4,540	3,749
2007	387,068	97,193	484,261	
2006	412,498	64,989		477,487

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2007**

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	2007 Total Funds £	2006 Total Funds £
Salaries	36,850	-	36,850	36,527
Professional fees	2,859	-	2,859	2,672
Other overhead costs	10,492	-	10,492	17,362
Depreciation	1,808	-	1,808	1,969
2007	52,009	-	52,009	
2006	58,530	-		58,530

7 TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation £	Other Costs £	2007 Total £	2006 Total £
Charitable activities	342,913	20,782	120,566	484,261	477,487
Governance	36,850	1,808	13,351	52,009	58,530
2007	379,763	22,590	133,917	536,270	
2006	356,684	23,440	155,893		536,017

8 STAFF COSTS

	2007 £	2006 £
Wages and salaries	350,061	328,032
Social security costs	29,702	28,652
	379,763	356,684

The average number of employees, analysed by function was

	Number	Number
Management and administration	6	6
Activity and recreation	20	17
	26	23

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2007**

No charity or trustee/director received any remuneration for their services during the year, nor had any beneficial interest in any contract with the company during the year

No employees received remuneration in excess of £50,000 per annum

9. TAXATION

The company is a registered charity and under the provision of the Income and Corporation Taxes Act 1988 is exempt from taxation

10. TANGIBLE FIXED ASSETS

Cost

	Work-Shop and garage	Site Roads & Training Area	Portacabin	Youth Riders Club Workshop	Equipment	Motor Vehicles (inc Bikes)	Total
	£	£	£	£	£	£	£
1 April 2007	74,091	50,047	24,078	13,725	73,051	125,200	360,192
Additions	-	-	-	-	1,767	5,610	7,377
Disposals	-	-	-	-	-	(9,573)	(9,573)
31 March 2007	<u>74,091</u>	<u>50,047</u>	<u>24,078</u>	<u>13,725</u>	<u>74,818</u>	<u>121,237</u>	<u>357,996</u>

Depreciation

1 April 2007	39,704	40,105	22,471	10,182	57,407	103,899	273,768
Disposals	-	-	-	-	-	(8,793)	(8,793)
Charge for the year	3,439	994	321	394	5,473	11,969	22,590
31 March 2007	<u>43,143</u>	<u>41,099</u>	<u>22,792</u>	<u>10,576</u>	<u>62,880</u>	<u>107,075</u>	<u>287,565</u>

Net Book Values

31 March 2007	<u>30,948</u>	<u>8,948</u>	<u>1,286</u>	<u>3,149</u>	<u>11,938</u>	<u>14,162</u>	<u>70,431</u>
31 March 2006	<u>34,387</u>	<u>9,942</u>	<u>1,607</u>	<u>3,543</u>	<u>15,644</u>	<u>21,301</u>	<u>86,424</u>

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2007**

11. DEBTORS

	2007	2006
	£	£
Amounts falling due within one year		
Trade debtors	117,524	21,087
Other debtors	20,278	17,344
	<u>137,802</u>	<u>38,431</u>

12. CREDITORS

	2007	2006
	£	£
Amounts falling due within one year		
Trade creditors	13,159	6,267
Other taxation and social security	29,592	29,917
Deferred income	27,375	23,163
Other creditors	13,220	8,690
	<u>83,346</u>	<u>68,037</u>

13. RESTRICTED FUNDS

	Balance 01.04.06	Incoming	Movements Outgoing	Transfers	Balance 31.03.07
	£	£	£	£	£
Income Funds					
Community Fund	697	43,960	(44,870)	-	(213)
Coalfield Regeneration Trust	2,899	47,714	(47,783)	-	2,830
Capital Funds					
Haywood Foundation	9,663	-	(966)	-	8,697
City Challenge Fund	3,543	-	(394)	-	3,149
W Y Probation Service Fund	1,607	-	(321)	-	1,286
Single Regeneration Budget	1,527	-	(509)	-	1,018
Coalfields Trust	5,334	-	(2,000)	-	3,334
Other funds	1,050	-	(350)	-	700
	<u>26,320</u>	<u>91,674</u>	<u>(97,193)</u>	<u>-</u>	<u>20,801</u>

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2007**

The restricted funds of the Company include income funds comprising of unexpended balances to be used for specific purposes

The Community Fund and Coalfield Regeneration Trust are for outreach projects to help disaffected young people at risk and young offenders, which are still on going

The capital funds are represented by tangible fixed assets

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	2007 Total £	2006 Total £
Restricted funds	18,184	2,617	20,801	26,320
Unrestricted funds	52,246	234,004	286,250	228,432
	<u>70,430</u>	<u>236,621</u>	<u>307,051</u>	<u>254,752</u>

15. GUARANTEES AND CONTINGENCIES

There were no known contingent liabilities at the balance sheet date

16. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2007 the company had annual commitments under non-cancellable operating leases as set out below

	2007 £	2006 £
Operating leases which expire After more than five years	<u>11,500</u>	<u>11,500</u>

17. RELATED PARTIES

The trustees/directors of the company are related parties as defined by Financial Reporting Standard 8

No disclosures arise in respect of related parties