

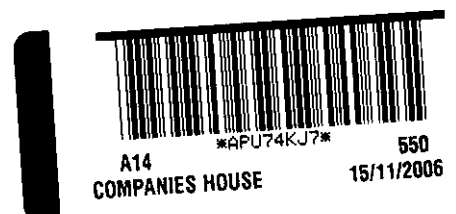
Report of the Directors and
Financial Statements
for the Year Ended 31 March 2006

for

Birstall Urban Motorcycle Project For Youth Ltd

Company Number

2433560.



Birstall Urban Motorcycle Project For Youth Ltd

**Index to the Financial Statements
for the Year Ended 31 March 2006**

	Page
Company Information	1
Report of the Trustees	2
Report of the Independent Auditors	7
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11

Birstall Urban Motorcycle Project For Youth Ltd

**Company Information
for the Year Ended 31 March 2006**

CHAIRMAN:	Mr P S Holdsworth
VICE CHAIRMAN:	Ms J L Graham
DIRECTORS:	Mr S J Bolland Mr A Austerfield Mrs L Sainton Ms G Goalby Mr J Purdie Mrs R Harding Mr M Brickwood
SECRETARY:	Mr A Austerfield
REGISTERED OFFICE:	Howden Clough Birstall Batley WF17 0JB
CHARITY REGISTRATION NUMBER:	702335
COMPANY REGISTRATION NUMBER:	2433560
AUDITORS:	Malcolm Jones & Co Registered Auditors Accountants & Business Advisors West Hill House Allerton Hill Chapel Allerton Leeds LS7 3QB
BANKERS:	Yorkshire Bank Plc Treasury Services 20 Merrion Way Leeds LS2 8NZ
SOLICITORS:	Dixon Coles and Gill Bank House Burton Street Wakefield WF1 2DA

Birstall Urban Motorcycle Project For Youth Ltd

Report of the Trustees for the Year Ended 31 March 2006

The trustees present their annual report and the audited financial statements for the year ended 31st March 2006.

1. Structure, Governance and Management

The company was incorporated in October 1989 and it is limited by guarantee without share capital. The liability of the members is limited to £1 each. Accumulated funds are not distributed to the members.

The governing instrument under which the company operates is its Memorandum and Articles of Association.

The trustees are treated as directors for Companies Act purposes.

The company is governed by its board of directors, which meets on a monthly basis. The board, assisted by senior management, is responsible for formulating the strategy and policies for the company as a whole, including the approval of budgets and the exercising of financial controls through regular financial reporting.

The directors during the year are set out below. They are also guarantee members of the company up to the extent of one pound each.

Currently new board members are recruited through the local press, notices within the organisation and word of mouth. Interested parties are then invited by the secretary to attend the following board meeting as an observer and introduced to the organisation. Copies of the Articles of Association and Memorandum of Association are then sent to new Trustees.

Mr S J Bolland	
Mr P S Holdsworth	
Ms J L Graham	
Mr A Austerfield	
Mrs L Sainton	
Ms J Saville	(resigned December 2005)
Ms G Goalby	
Mr J Purdie	
Mrs R Harding	
Mr M Brickwood	(appointed January 2006)

The directors have power to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors. Any person so appointed will hold office only until the next following Annual General Meeting, and shall be eligible for re-election

Risk Assessments

The directors have identified the major strategic, business and operational risks which the company faces and systems are in place to mitigate any exposure to these risks.

Birstall Urban Motorcycle Project For Youth Ltd

Report of the Trustees for the Year Ended 31 March 2006

2. Objectives and Activities

The company is registered for charitable purposes, the objectives of which are:

- a. For the public benefit to provide, or assist in the provision of recreation facilities for young people in the area of West Yorkshire, who have need of them by reason of their youth, so as to develop their physical and mental capacities that they may grow to full maturity as individuals and law abiding members of society.
- b. To provide vocational training for young people in West Yorkshire, which will enhance employment prospects.
- c. The prevention of road accidents and the protection of good health, by improving road skills of young people in West Yorkshire and reducing the number of serious accidents and deaths.
- d. To advance the education and training of children and young people under the age of 21 years who, or whose parents, are resident in West Yorkshire and who have been convicted of a criminal offence involving a motor vehicle, or whose circumstances may create tendencies in them towards such offences so that they may grow to maturity as individuals and members of society, and become better equipped to take a useful and responsible place in society, and their conditions of life may be improved.
- e. To provide, in the interest of social welfare, facilities for recreation or other leisure time occupation of persons in West Yorkshire who have need of such facilities by reason of their disablement, with the object of improving their conditions of life.
- f. The use of volunteers to help with marshalling to provide a safe environment on the park is paramount over weekends when young people are on site riding their own motorcycles. Volunteer help is also essential in the running of the Young Riders club to aid the teaching of riding skills and techniques. We also enjoy the help of people who for medical reasons have been out of the workplace for a number of years, giving them the opportunity for rehabilitation through park maintenance and other light duties.

3. Achievements, Performance and Financial Review

Community Fund

With the satisfactory completion of our three year grant we were awarded £139,775 to cover a further three year period. The project will be to train and involve disadvantaged young people from the Kirklees area, in a range of activities to help them develop self-confidence, improve self esteem and learn inter personal skills.

Coalfield Regeneration Trust

We were informed in July 2005 that we had been awarded £140,339 over a three year period to deliver a mixed program of riding skills and educational accreditation to young people aged 16 to 19 from the Wakefield area. This is to be followed with further education and employment advice.

Accredited Training Projects (Alternative Curriculum Activities)

This year has seen the continued need for vocational studies off school site for many young people who have difficulties in accessing the school curriculum. This academic year we have seen a rise in the numbers of young people achieving accreditation at levels 1 and 2. As a result of our continued growth and development within this area we are proud to have achieved Approved Educational Provider status for Leeds Education.

Birstall Urban Motorcycle Project For Youth Ltd

Report of the Trustees for the Year Ended 31 March 2006

3. Achievements, Performance and Financial Review (cont.....)

Off Road

As sales of cheap imported motorcycles from China have increased, we have this year seen an increase in illegal riding activity on the streets. We are continually working to inform the local neighbourhood Police teams and Neighbourhood Housing Department to signpost young people who are becoming nuisances in local areas. As a result we have seen our membership rise through the good work being done in this area to educate young people on the legalities and dangers surrounding off road riding.

On Road

Although sales of on road motorcycles have been slow through the year, with many of our local businesses struggling to make sales, we have, through our continued efforts to provide a professional service and image, managed an increase in turnover in CBT and DAS Training. The majority of our business comes from personal recommendation.

LAZER Centre

We have developed our involvement with the LAZER Centre based in Armley, Leeds. A 32 week contract has been set in place for the delivery of off road riding tuition and the delivery of an accreditation package to the young people attending the centre via Schools and Leeds Learning and Leisure. School holidays and Saturday morning sessions are to help educate local young people in the antisocial aspects and dangers surrounding the illegal riding of motorcycles.

Review of Audited Financial Statements

Surplus for the Year

Unrestricted Funds

Revenue income increased by 13.2% to £480,864. The major contributing factors for this growth were the new LAZER income source and the continued commitment of Leeds City Council to the accredited training activities.

Expenditure increased by 32.46% to £471,028 as the company utilised its increased incoming resources to provide the services outlined above in Section 3.

With an opening balance of £218,596 and a surplus of £9,836 generated during the year there is a surplus of £228,432 to carry forward to future years.

Although this has been another good year for BUMPY, the directors continue to seek to identify new sources of income and funding and to ensure that best value is obtained when expending company resources.

Restricted Funds

Restricted funds are created when monies are received either for particular areas or purposes.

In the year to 31 March 2006 there was a deficit in income of £8,169. This is deducted from the opening balance of £34,489 leaving a balance of £26,320 to be carried forward to future years. These fund balances will reduce annually until the grant funded projects are completed and the assets acquired are fully depreciated, at which time the balances will reduce to zero.

The company's assets are available and adequate to fulfil project obligations.

Birstall Urban Motorcycle Project For Youth Ltd

Report of the Trustees for the Year Ended 31 March 2006

4. Statement of Company's Policies

The company's fundamental policy is to maintain and further the aims of the company as stated in Section 2 of this report.

The company is dependent on income from all sources to maintain services at present levels, a significant reduction in which would have an adverse effect on the services provided. The directors in setting a Reserves policy have agreed that it would be prudent to have "free reserves" which represent four to six months of the company's expenditure on unrestricted funds, which currently equates to between £157,009 and £235,514. This level of resources would provide the company sufficient time to agree and implement new policies in the event of changes in costs or funding.

Cash reserves of the company are not invested on a long term basis but are maintained on bank deposit on demand or short notice

5. Plans for Future Periods

Policies will be developed for the recruitment and training of future Trustees.

Schools throughout the local area will be contacted directly to make them aware of the facilities BUMPY has to offer both for the curriculum and leisure time activities.

We intend to re launch the Young Riders Club to meet the governments guidelines for Every Child Matters.

We plan to improve the riding surface on the park and find funding to allow us to create a riding area for Minimoto's.

We plan to apply for funding to replace our Portacabins.

6. General

The directors wish to thank all those Corporate bodies, individuals and volunteers who in any way, either directly or indirectly, have contributed funds, support or assistance to BUMPY during the last 12 months. The Board would also like to thank all the members of the BUMPY staff for their continued support and commitment.

7. Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 234 SA of the Companies Act 1985) of which the company's auditors are unaware, and each member has taken all the steps that he or she ought to have taken as a member in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Birstall Urban Motorcycle Project For Youth Ltd

**Report of the Trustees
for the Year Ended 31 March 2006**

8. Auditors

The auditors, Malcolm Jones and Co, will be proposed for re-appointment in accordance with section 385 of the companies Act 1985.

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the directors



Mr A Austerfield
Company Secretary

Dated: 17 October 2006

Birstall Urban Motorcycle Project For Youth Ltd

Report of the Independent Auditors to the Members of Birstall Urban Motorcycle Project For Youth Ltd

We have audited the financial statements of Birstall Urban Motorcycle Project For Youth Ltd for the year ended 31 March 2006 which comprises a Statement of Financial Activities, Balance Sheet and related notes. These financial statements have been prepared under the historical cost convention, the accounting policies set out therein and are in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities', (SORP 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinion we have formed.

Respective Responsibilities of Directors Committee and Auditors

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Trustees is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors remuneration and transactions with the company is not disclosed.

We are not required to consider whether the statement in the Report of the Trustees concerning the major risks to which the company is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the company's risk management and control procedures.

We read other information contained in the Report of the Trustees and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Birstall Urban Motorcycle Project For Youth Ltd

**Report of the Independent Auditors to the Members of
Birstall Urban Motorcycle Project For Youth Ltd**

Basis of opinion

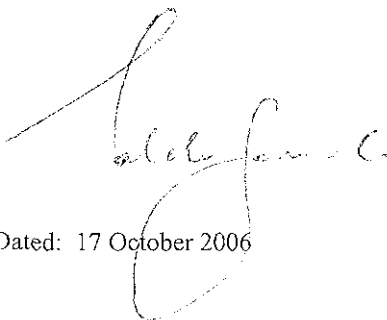
We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2006 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Malcolm Jones & Co.
Registered Auditors
Accountants and Business Advisors
West Hill House
Allerton Hill
Chapel Allerton
Leeds
LS7 3QB



Dated: 17 October 2006

Birstall Urban Motorcycle Project For Youth Ltd

**Statement of Financial Activities
(including Income and Expenditure Account)
for the Year Ended 31 March 2006**

	Notes	Unrestricted Funds £	Restricted Funds £	31.03.2006 Total Funds £	31.03.2005 Total Funds £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	1,878	-	1,878	22,826
Investment income and interest	3	6,593	-	6,593	6,040
Incoming resources from charitable activities	4	472,393	56,820	529,213	501,892
Total incoming resources		<u>480,864</u>	<u>56,820</u>	<u>537,684</u>	<u>530,758</u>
Charitable expenditure					
Charitable activities	5	412,498	64,989	477,487	440,076
Governance costs	6	58,530	-	58,530	49,039
Total resources expended	7 & 8	<u>471,028</u>	<u>64,989</u>	<u>536,017</u>	<u>489,115</u>
Net incoming (outgoing) resources Before transfers		<u>9,836</u>	<u>(8,169)</u>	<u>1,667</u>	<u>41,643</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>9,836</u>	<u>(8,169)</u>	<u>1,667</u>	<u>41,643</u>
Reconciliation of Funds:					
Total funds brought forward at 1 April 2005		218,596	34,489	253,085	211,442
Balances carried forward at 31 March 2006		<u>228,432</u>	<u>26,320</u>	<u>254,752</u>	<u>253,085</u>

All of the above results are derived from continuing activities.

Birstall Urban Motorcycle Project For Youth Ltd

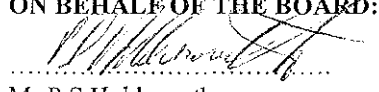
Balance Sheet
31 March 2006

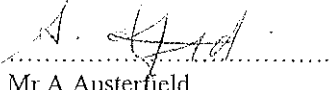
		31.03.2006		31.03.2005	
	Notes	£	£	£	£
Fixed Assets:					
Tangible assets	10		86,424		80,715
Current Assets:					
Debtors	11	38,431		39,746	
Cash at bank and in hand		197,934		202,946	
		236,365		242,692	
Creditors:					
Amounts falling due within one year	12	68,037		70,322	
Net Current Assets:			168,328		172,370
Total Assets Less Current Liabilities:			254,752		253,085
Capital and Reserves:					
Restricted funds	13	26,320		34,489	
Unrestricted funds	14	228,432		218,596	
		254,752		253,085	

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board of directors on 17 October 2006 and signed on its behalf by:

ON BEHALF OF THE BOARD:


Mr P S Holdsworth
Chairman


Mr A Austerfield

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2006**

1. ACCOUNTING POLICIES

Basis of Preparation

The financial statements have been prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice, 'Accounting and Reporting by Charities', SORP 2005, and applicable Accounting Standards.

The company has availed itself of paragraph 3(3) of Schedule 4 of the Companies Act formats to reflect the special nature of the company's activities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Fund Accounting

Funds held by the company are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes specified by donors of the funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming Resources

Incoming resources comprises all incoming resources becoming available to the company during the year and includes income from all sources regardless of its source or of the purpose to which it is applied. Where applicable income is recognised where all conditions for receipt have been met and there is reasonable assurance of receipt.

All income is reported gross with no setting off of costs or expenses.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to specific activities or categories. Costs of charitable activities comprise all expenditure directly relating to the objects of the charity including costs incurred in supporting charitable activities and projects.

Governance costs comprises costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Where appropriate costs are apportioned between charitable activities and governance expenditure by the trustees on a reasonable and consistent basis.

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2006**

1. ACCOUNTING POLICIES (CONT...)

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Workshops and garage	- 10% reducing balance method
Site roads and training area	- 10% reducing balance method
Portacabin	- 20% reducing balance method
Motor Vehicles	- 33 1/3% straight line method
Equipment	- 33 1/3% straight line method

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	2006 Total Funds £	2005 Total Funds £
Church Urban Renewal Fund	-	-	-	5,000
Tudor Trust	-	-	-	15,000
Sundry donations	1,878	-	1,878	2,826
	<u>1,878</u>	<u>-</u>	<u>1,878</u>	<u>22,826</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2006 Total Funds £	2005 Total Funds £
Interest received	6,593	-	6,593	6,040
	<u>6,593</u>	<u>-</u>	<u>6,593</u>	<u>6,040</u>

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2006**

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2006 Total Funds £	2005 Total Funds £
On road income	109,713	-	109,713	92,053
Off road income	94,239	-	94,239	100,823
Accredited training	222,939	-	222,939	197,642
Lazer income	42,052	-	42,052	-
Community Fund	-	23,664	23,664	50,400
Coalfields Regeneration Trust	-	31,656	31,656	46,170
Other grants	-	1,500	1,500	9,400
Profit on disposal of fixed assets	3,450	-	3,450	5,404
2006	<u>472,393</u>	<u>56,820</u>	<u>529,213</u>	
2005	<u>395,922</u>	<u>105,970</u>		<u>501,892</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2006 Total Funds £	2005 Total Funds £
On road cost	116,472	-	116,472	97,200
Off road cost	78,938	-	78,938	68,219
Accredited training	181,302	-	181,302	141,134
Lazer costs	35,786	-	35,786	-
Community Fund	-	35,620	35,620	44,456
Coalfields Regeneration Trust	-	25,620	25,620	43,307
Other funds	-	3,749	3,749	45,760
2006	<u>412,498</u>	<u>64,989</u>	<u>477,487</u>	
2005	<u>306,553</u>	<u>133,523</u>		<u>440,076</u>

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2006**

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	2006 Total Funds £	2005 Total Funds £
Salaries	36,527	-	36,527	30,395
Professional fees	2,672	-	2,672	3,911
Other overhead costs	17,362	-	17,362	12,826
Depreciation	1,969	-	1,969	1,907
2006	58,530	-	58,530	
2005	49,039	-		49,039

7. TOTAL RESOURCES EXPENDED

	Staff Costs £	Depreciation £	Other Costs £	2006 Total £	2005 Total £
Charitable activities	320,157	21,471	135,859	477,487	440,076
Governance	36,527	1,969	20,034	58,530	49,039
2006	356,684	23,440	155,893	536,017	
2005	284,516	40,506	164,093		489,115

8. STAFF COSTS

	2006 £	2005 £
Wages and salaries	328,032	261,754
Social security costs	28,652	22,762
	356,684	284,516

The average number of employees, analysed by function was:

	Number	Number
Management and administration	6	5
Activity and recreation	17	15
	23	20

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2006**

No charity or trustee/director received any remuneration for their services during the year, nor had any beneficial interest in any contract with the company during the year.

No employees received remuneration in excess of £60,000 per annum.

9. TAXATION

The company is a registered charity and under the provision of the Income and Corporation Taxes Act 1988 is exempt from taxation.

10. TANGIBLE FIXED ASSETS

Cost

	Work- Shop and garage £	Site Roads & Training Area £	Portacabin £	Youth Riders Club Workshop £	Equipment £	Motor Vehicles (inc Bikes) £	Total £
1 April 2005	72,288	50,047	24,078	13,725	61,490	117,516	339,144
Additions	1,803	-	-	-	11,561	21,684	35,048
Disposals	-	-	-	-	-	(14,000)	(14,000)
31 March 2006	<u>74,091</u>	<u>50,047</u>	<u>24,078</u>	<u>13,725</u>	<u>73,051</u>	<u>125,200</u>	<u>360,192</u>

Depreciation

1 April 2005	35,883	39,000	22,069	9,788	49,700	101,989	258,429
Disposals	-	-	-	-	-	(8,101)	(8,101)
Charge for the year	3,821	1,105	402	394	7,707	10,011	23,440
31 March 2006	<u>39,704</u>	<u>40,105</u>	<u>22,471</u>	<u>10,182</u>	<u>57,407</u>	<u>103,899</u>	<u>273,768</u>

Net Book Values

31 March 2006	<u>34,387</u>	<u>9,942</u>	<u>1,607</u>	<u>3,543</u>	<u>15,644</u>	<u>21,301</u>	<u>86,424</u>
31 March 2005	<u>36,405</u>	<u>11,047</u>	<u>2,009</u>	<u>3,937</u>	<u>11,790</u>	<u>15,527</u>	<u>80,715</u>

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2006**

11. DEBTORS

	2006	2005
	£	£
Amounts falling due within one year		
Trade debtors	21,087	22,296
Other debtors	17,344	17,450
	<u>38,431</u>	<u>39,746</u>

12. CREDITORS

	2006	2005
	£	£
Amounts falling due within one year		
Trade creditors	6,267	6,760
Other taxation and social security	29,917	20,979
Deferred income	23,163	28,495
Other creditors	8,690	14,088
	<u>68,037</u>	<u>70,322</u>

13. RESTRICTED FUNDS

	Balance 01.04.05	Incoming	Movements Outgoing	Transfers	Balance 31.03.06
	£	£	£	£	£
Income Funds					
Community Fund	12,653	23,664	(35,620)	-	697
Coalfield Regeneration Trust	2,863	25,656	(25,620)	-	2,899
Capital Funds					
Haywood Foundation	10,737	-	(1,074)	-	9,663
City Challenge Fund	3,937	-	(394)	-	3,543
W Y Probation Service Fund	2,009	-	(402)	-	1,607
Single Regeneration Budget	2,290	-	(763)	-	1,527
Coalfields Trust	-	6,000	(666)	-	5,334
Other funds	-	1,500	(450)	-	1,050
	<u>34,489</u>	<u>56,820</u>	<u>(64,989)</u>	<u>-</u>	<u>26,320</u>

Birstall Urban Motorcycle Project For Youth Ltd

**Notes to the Financial Statements
for the Year Ended 31 March 2006**

The restricted funds of the Company include income funds comprising of unexpended balances to be used for specific purposes.

The Community Fund and Coalfield Regeneration Trust are for outreach projects to help disaffected young people at risk and young offenders, which are still on going.

The capital funds are represented by tangible fixed assets.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	2006 Total £	2005 Total £
Restricted funds	22,724	3,596	26,320	34,489
Unrestricted funds	63,700	164,732	228,432	218,596
	<u>86,424</u>	<u>168,328</u>	<u>254,752</u>	<u>253,085</u>

15. GUARANTEES AND CONTINGENCIES

There were no known contingent liabilities at the balance sheet date.

16. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2006 the company had annual commitments under non-cancellable operating leases as set out below.

	2006 £	2005 £
Operating leases which expire: After more than five years	<u>11,500</u>	<u>11,500</u>

17. RELATED PARTIES

The trustees/directors of the company are related parties, as defined by Financial Reporting Standard 8.

No disclosures arise in respect of related parties.