

Registered Number 01059791

BUILTEC DEVELOPMENTS LIMITED

Abbreviated Accounts

31 December 2011

BUILTEC DEVELOPMENTS LIMITED

Registered Number 01059791

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	487,855	483,240
Total fixed assets		487,855	483,240
Current assets			
Stocks		501,360	506,956
Debtors		187,989	217,995
Cash at bank and in hand		1,026,815	649,478
Total current assets		1,716,164	1,374,429
Creditors: amounts falling due within one year		(1,093,505)	(830,770)
Net current assets		622,659	543,659
Total assets less current liabilities		1,110,514	1,026,899
Creditors: amounts falling due after one year		(24,321)	(17,388)
Provisions for liabilities and charges		(6,300)	(4,750)
Total net Assets (liabilities)		1,079,893	1,004,761
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		1,069,893	994,761
Shareholders funds		1,079,893	1,004,761

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2012

And signed on their behalf by:

Mr A. Wong, Director

Mr B. Thurlow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT. In respect of long term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for the ongoing services is recognised by reference to the stage of completion.

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	615,651
additions	71,388
disposals	(46,626)
revaluations	
transfers	
At 31 December 2011	<u>640,413</u>
Depreciation	
At 31 December 2010	132,411
Charge for year	50,871
on disposals	<u>(30,724)</u>
At 31 December 2011	<u>152,558</u>
Net Book Value	
At 31 December 2010	483,240
At 31 December 2011	<u>487,855</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
10000 Ordinary of £1.00 each	10,000	10,000

