

Registered Number 01059791

Builtec Developments Limited

Abbreviated Accounts

31 December 2010

Builtec Developments Limited

Registered Number 01059791

Company Information

Registered Office:

2 Athena Court
Athena Drive
Tachbrook Park
Leamington Spa
Warwickshire
CV34 6RT

Reporting Accountants:

McCranors Limited

Clifford House
38-44 Binley Road
Coventry
West Midlands
CV3 1JA

Bankers:

Barclays Bank plc
150 The Parade
Leamington Spa
Warwickshire
CV32 4AZ

Solicitors:

Brindley Twist Tafft and
James
Lowick Gate,
Siskin Drive,
Coventry,
CV3 4FJ

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	483,240	464,478
		<u>483,240</u>	<u>464,478</u>
Current assets			
Stocks		506,956	573,739
Debtors		217,996	535,908
Cash at bank and in hand		649,478	353,635
Total current assets		<u>1,374,430</u>	<u>1,463,282</u>
Creditors: amounts falling due within one year	3	(830,769)	(735,506)
Net current assets (liabilities)		543,661	727,776
Total assets less current liabilities		<u>1,026,901</u>	<u>1,192,254</u>
Creditors: amounts falling due after more than one year	3	(17,388)	(19,983)
Provisions for liabilities		(4,750)	(4,510)
Total net assets (liabilities)		<u>1,004,763</u>	<u>1,167,761</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		994,763	1,157,761
Shareholders funds		<u>1,004,763</u>	<u>1,167,761</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2011

And signed on their behalf by:

Mr A Wong, Director

Mr B J Thurlow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks and work in progress

Stocks are valued in accordance with SSAP 9 at the lower of cost and net realisable value. Work in Progress is valued in accordance with SSAP 9 on the following bases: Short term contracts of less than twelve months are valued at the lower of cost and net realisable value Long term contracts of more than twelve months are stated in the profit and loss account so as to reflect turnover and costs to date, taking the applicable profit earned to date into the profit and loss account for the year. If there is any excess of recorded turnover over recorded payments on account the balance is reflected in debtors on the balance Sheet as Amounts Recoverable on Contracts. If recorded payments on account exceed recorded turnover the excess is reflected in creditors on the balance sheet as Payments on Account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their

estimated useful lives.

Freehold property	2% on cost
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 January 2010	596,667
Additions	98,443
Disposals	-
At 31 December 2010	<u>615,651</u>
Depreciation	
At 01 January 2010	132,189
Charge for year	44,562
On disposals	-
At 31 December 2010	<u>132,411</u>
Net Book Value	
At 31 December 2010	483,240
At 31 December 2009	<u>464,478</u>

3 Creditors

	2010	2009
	£	£
Secured Debts	38,298	43,153

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
10000 Ordinary shares of £1 each	10,000	10,000