

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2006

FOR

BUILTEC DEVELOPMENTS LIMITED

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BUILTEC DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2006**

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BUILTEC DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2006

DIRECTORS:	Mr A Wong Mr B J Thurlow
SECRETARY:	Mr B J Thurlow
REGISTERED OFFICE:	New Brook Street Leamington Spa Warwickshire CV32 5AP
REGISTERED NUMBER:	1059791 (England and Wales)
ACCOUNTANTS:	McCranor Kirby Hill Limited Clifford House 38-44 Binley Road Coventry CV3 1JA
BANKERS:	Barclays Bank plc 150 The Parade Leamington Spa Warwickshire CV32 4AZ
SOLICITORS:	Band Hatton 1 Copthall House Station Square Coventry

BUILTEC DEVELOPMENTS LIMITED

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	103,175	106,717
CURRENT ASSETS			
Stocks		251,490	36,602
Debtors		333,880	655,647
Cash at bank and in hand		143,667	2,465
		<u>729,037</u>	<u>694,714</u>
CREDITORS			
Amounts falling due within one year		<u>434,948</u>	<u>418,499</u>
NET CURRENT ASSETS		<u>294,089</u>	<u>276,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>397,264</u>	<u>382,932</u>
CREDITORS			
Amounts falling due after more than one year		(10,540)	(7,347)
PROVISIONS FOR LIABILITIES		-	(640)
NET ASSETS		<u><u>386,724</u></u>	<u><u>374,945</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>376,724</u>	<u>364,945</u>
SHAREHOLDERS' FUNDS		<u><u>386,724</u></u>	<u><u>374,945</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

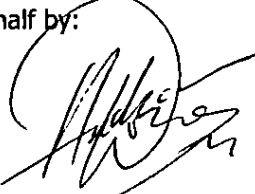
The notes form part of these abbreviated accounts

BUILTEC DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 18th July 2007 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Wong', written over a circular stamp or seal.

Mr A Wong - Director

The notes form part of these abbreviated accounts

BUILTEC DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

BUILTEC DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2006**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2006	192,175
Additions	33,158
Disposals	(17,370)
At 31st December 2006	207,963
DEPRECIATION	
At 1st January 2006	85,460
Charge for year	30,592
Eliminated on disposal	(11,264)
At 31st December 2006	104,788
NET BOOK VALUE	
At 31st December 2006	103,175
At 31st December 2005	106,715

3 CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
100,000	Ordinary	1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value.	2006 £	2005 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>