

FOR SIGNATURE AND RETURN

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Barnsley Footwear Distributors Ltd

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COMPANIES HOUSE

Barnsley Footwear Distributors Ltd

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for the Year Ended 31 March 2007

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Barnsley Footwear Distributors Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTOR: Mr C Palmer

SECRETARY: Mr A Methley

REGISTERED OFFICE: The Old Co-op
69 High Street
Dodworth
Barnsley
South Yorkshire
S75 3RQ

REGISTERED NUMBER: 3287112 (England and Wales)

ACCOUNTANTS Hart, Moss, Doyle Ltd
Chartered Accountants
69 High Street
Dodworth
Barnsley
South Yorkshire S75 3RQ

Barnsley Footwear Distributors Ltd

Abbreviated Balance Sheet
31 March 2007

		<u>31.3.07</u>		<u>31 3 06</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		30,838		90,037
Tangible assets	3		<u>83,638</u>		<u>88,575</u>
			114,476		178,612
CURRENT ASSETS					
Stocks		695,741		503,550	
Debtors		768,775		334,899	
Cash at bank and in hand		<u>67,769</u>		<u>188,738</u>	
		1,532,285		1,027,187	
CREDITORS: Amounts falling due within one year	4	<u>662,865</u>		<u>391,604</u>	
NET CURRENT ASSETS			<u>869,420</u>		<u>635,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£983,896</u></u>		<u><u>£814,195</u></u>
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			<u>983,894</u>		<u>814,193</u>
SHAREHOLDERS' FUNDS:			<u><u>£983,896</u></u>		<u><u>£814,195</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

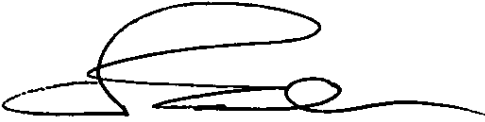
The notes form part of these abbreviated accounts

Barnsley Footwear Distributors Ltd

Abbreviated Balance Sheet
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12 December 2007 and were signed by

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

- Director

The notes form part of these abbreviated accounts

Barnsley Footwear Distributors Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Employee Benefit Trust

Contributions made to the employee benefit trust are made out of previous profits and are unconditionally vested in the employees who helped generate those profits

Barnsley Footwear Distributors Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

2 INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2006	
and 31 March 2007	<u>591,995</u>
AMORTISATION:	
At 1 April 2006	501,958
Charge for year	<u>59,199</u>
At 31 March 2007	<u>561,157</u>
NET BOOK VALUE	
At 31 March 2007	<u>30,838</u>
At 31 March 2006	<u>90,037</u>

3 TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2006	
and 31 March 2007	<u>137,720</u>
DEPRECIATION:	
At 1 April 2006	49,145
Charge for year	<u>4,937</u>
At 31 March 2007	<u>54,082</u>
NET BOOK VALUE:	
At 31 March 2007	<u>83,638</u>
At 31 March 2006	<u>88,575</u>

4 CREDITORS

The following secured debts are included within creditors

	31.3.07	31 3 06
	£	£
Bank overdrafts	1,831,601	257,921
Bank loans	<u>-</u>	<u>398,075</u>
	<u>1,831,601</u>	<u>655,996</u>

Barnsley Footwear Distributors Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.3.07 £	31 3 06 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31.3.07 £	31 3 06 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6 ULTIMATE PARENT COMPANY

Springchoice Care Homes Limited Incorporated in England on the 25th October 1993

7 RELATED PARTY DISCLOSURES

As at the 31st March 2000 the Company bankers have used the following as security - Cross guarantees supported by debentures from Springchoice Care Homes Ltd and Springchoice Leisure Ltd