

Abbreviated Unaudited Accounts for the Year Ended 31 March 2006

for

Barnsley Footwear Distributors Ltd

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Barnsley Footwear Distributors Ltd

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for the Year Ended 31 March 2006

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Barnsley Footwear Distributors Ltd

Company Information
for the Year Ended 31 March 2006

DIRECTOR: Mr C Palmer

SECRETARY: Mr C Masters

REGISTERED OFFICE: The Old Co-op
69 High Street
Dodworth
Barnsley
South Yorkshire
S75 3RQ

REGISTERED NUMBER: 3287112 (England and Wales)

ACCOUNTANTS: Hart, Moss, Doyle Ltd
Chartered Accountants
69 High Street
Dodworth
Barnsley
South Yorkshire S75 3RQ

Barnsley Footwear Distributors Ltd

Abbreviated Balance Sheet
31 March 2006

		<u>31.3.06</u>		<u>31.3.05</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		90,037		149,236
Tangible assets	3		<u>88,575</u>		<u>97,076</u>
			178,612		246,312
CURRENT ASSETS:					
Stocks		572,440		912,548	
Debtors		334,899		815,869	
Cash at bank and in hand		<u>188,738</u>		<u>160,467</u>	
		1,096,077		1,888,884	
CREDITORS: Amounts falling due within one year	4	<u>(5,343)</u>		<u>595,861</u>	
NET CURRENT ASSETS:			<u>1,101,420</u>		<u>1,293,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,280,032		1,539,335
CREDITORS: Amounts falling due after more than one year	4		(204,719)		(154,993)
PROVISIONS FOR LIABILITIES:			<u>-</u>		<u>(1,930)</u>
			<u><u>£1,075,313</u></u>		<u><u>£1,382,412</u></u>
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			<u>1,075,311</u>		<u>1,382,410</u>
SHAREHOLDERS' FUNDS:			<u><u>£1,075,313</u></u>		<u><u>£1,382,412</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Barnsley Footwear Distributors Ltd

Abbreviated Balance Sheet
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27th September 2006 and were signed by:



.....
- Director

The notes form part of these abbreviated accounts

Barnsley Footwear Distributors Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Employee Benefit Trust

Contributions made to the employee benefit trust are made out of previous profits and are unconditionally vested in the employees who helped generate those profits.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2005	
and 31 March 2006	<u>591,995</u>
AMORTISATION:	
At 1 April 2005	442,759
Charge for year	<u>59,199</u>
At 31 March 2006	<u>501,958</u>
NET BOOK VALUE:	
At 31 March 2006	<u>90,037</u>
At 31 March 2005	<u>149,236</u>

Barnsley Footwear Distributors Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2005	135,630
Additions	<u>2,090</u>
At 31 March 2006	<u>137,720</u>
DEPRECIATION:	
At 1 April 2005	38,555
Charge for year	<u>10,590</u>
At 31 March 2006	<u>49,145</u>
NET BOOK VALUE:	
At 31 March 2006	<u>88,575</u>
At 31 March 2005	<u>97,076</u>

4. CREDITORS

The following secured debts are included within creditors:

	31.3.06	31.3.05
	£	£
Bank overdrafts	257,921	472,263
Bank loans	<u>398,075</u>	<u>348,349</u>
	<u>655,996</u>	<u>820,612</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. ULTIMATE PARENT COMPANY

Springchoice Holdings Limited Incorporated in England on the 25th October 1993.

7. TRANSACTIONS WITH DIRECTOR

The company's bank used the following as security on the 31st March 2000:- Legal mortgage on Standard Life policy on the life of Mr C Palmer. £350,000 guarantee by Chris Palmer supported by a legal mortgage on 3 Allendale Court, Worsborough Dale

Barnsley Footwear Distributors Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

8. RELATED PARTY DISCLOSURES

As at the 31st March 2000 the Company bankers have used the following as security:- Cross guarantees supported by debentures from Springchoice Care Homes Ltd and Springchoice Leisure Ltd.