
BUFIELD DEVELOPMENTS LIMITED

**UNAUDITED AMENDED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

TUESDAY



A13 *A78YCN20*
26/06/2018 #344
COMPANIES HOUSE

BUFIELD DEVELOPMENTS LIMITED
REGISTERED NUMBER: 08887062

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Stocks	5	145,476	145,476
Cash at bank and in hand	6	6,796	8,861
		<u>152,272</u>	<u>154,337</u>
Creditors: amounts falling due within one year	7	(40,157)	(40,157)
Net current assets		<u>112,115</u>	<u>114,180</u>
Total assets less current liabilities		<u>112,115</u>	<u>114,180</u>
Net assets		<u><u>112,115</u></u>	<u><u>114,180</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		112,114	114,179
		<u><u>112,115</u></u>	<u><u>114,180</u></u>

BUFIELD DEVELOPMENTS LIMITED
REGISTERED NUMBER: 08887062

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2018

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

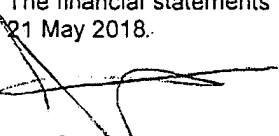
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 May 2018.



G P Cooper
Director

The notes on pages 3 to 4 form part of these financial statements.

BUFIELD DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Bufield Limited is a private company limited by shares and incorporated in England. Its registered office is 64 New Cavendish Street, London, W1G 8TB.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. Amended Accounts

These amended accounts replace the original accounts and are now the statutory accounts, prepared as they were at the date of the original accounts.

3. Accounting policies

3.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

3.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3.3 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a weighted average basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

3.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

BUFIELD DEVELOPMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

3. Accounting policies (continued)**3.6 Exceptional items**

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

4. Employees

The average number of employees, including directors, during the year was 2 (2016: 2).

5. Stocks

	2018 £	2017 £
Development properties	145,476	145,476
	<u>145,476</u>	<u>145,476</u>

6. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	6,796	8,861
	<u>6,796</u>	<u>8,861</u>

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other creditors	38,157	38,157
Accruals	2,000	2,000
	<u>40,157</u>	<u>40,157</u>