Registered number 3718283

Brownrigg Developments Limited

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31/03/2011

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COMPANIES HOUSE

ACCOUNTS
FOR THE YEAR ENDED 31/03/2011

DIRECTORS
I C Lancaster

SECRETARY
Mrs J M Lancaster

REGISTERED OFFICE
6 Brunswick Street
Carlisle
Cumbria
CA1 1PN

COMPANY NUMBER
3718283

ACCOUNTS
FOR THE YEAR ENDED 31/03/2011

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The following do not form part of the statutory financial statements

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DIRECTORS' REPORT
FOR THE YEAR ENDED 31/03/2011

The directors present their report and accounts for the year e ıded 31/03/2011

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was Property Development

DIRECTORS

The directors who served during the year were as follows

I C Lancaster

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year, the company made no donations exceeding £2000

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006

This report was approved by the board on 04/12/11

I C Lancaster
Director

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF BROWNRIGG DEVELOPMENTS LIMITED, FOR THE YEAR ENDED 31/03/2011

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brownrigg Developments Limited for the year ended 31/03/2011 as set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member of the , we are subject to its ethical and other professional requirements which are detailed on their website

This report is made solely to the Board of Directors of Brownrigg Developments Limited, as a body, in accordance with the terms of our engagement letter dated Our work has been undertaken solely to prepare for your approval the accounts of Brownrigg Developments Limited and state those matters that we have agreed to state to the Board of Directors of Brownrigg Developments Limited, as a body, in this report, in accordance with the requirements of the as detailed on their website To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brownrigg Developments Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Brownrigg Developments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Brownrigg Developments Limited You consider that Brownrigg Developments Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Brownrigg Developments Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2011

	Notes	2011	*2010*
		£	*£*
TURNOVER		280,909	*270,745*
GROSS PROFIT		280,909	*270,745*
Administrative expenses		(20,254)	*(33 327)*
Other operating income		158,615	*126,506*
OPERATING PROFIT		419,270	*363,924*
Interest payable and similar charges		(8,504)	*(9,692)*
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	410,766	*354,232*
Tax on profit on ordinary activities	3	(113,408)	*(68,484)*
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		297,358	*285,748*
PROFIT FOR THE FINANCIAL YEAR		297 358	*285,748*

BALANCE SHEET AT 31/03/2011

	Notes		2011 £		2010 £
FIXED ASSETS					
Tangible assets	4		1,303,832		1,322,113
Investments	5		1 410,351		1,093,752
			2,714,133		2 415,865
CURRENT ASSETS					
Cash at bank and in hand		27,585		-	
		27,585		-	
CREDITORS Amounts falling due within one year	6	131,317		62 149	
NET CURRENT LIABILITIES			(103,732)		(62 149)
TOTAL ASSETS LESS CURRENT LIABILITIES			2 610,451		2 353,716
CREDITORS Amounts falling due after more than one year	7		880,174		920,797
NET ASSETS			1,730,277		1,432 919
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		1,730,177		1,432,819
SHAREHOLDERS' FUNDS			1,730,277		1 432,919

For the year ending 31/03/2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 04/12/11 and signed on their behalf by

I C Lancaster
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2011

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

1c Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and Fittings	reducing balance 25%

1d Investment Properties

Investment properties are included in the financial statements at open market value No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities This departure from Companies Act requirements is necessary to show a true and fair view

1e Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain Deferred tax assets and liabilities recognised have not been discounted

1f Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

1g Investments

Fixed asset investments are shown at cost less amounts written off

Provisions are made for temporary fluctuations in value

2 OPERATING PROFIT

	2011	*2010*
	£	£
Operating Profit is stated after charging		
Depreciation	18,281	*24,375*
	18,281	*24,375*

3 TAX ON ORDINARY ACTIVITIES

	2011	*2010*
	£	*£*
Corporation tax	113,408	*68,484*
	113,408	*68,484*

4 TANGIBLE FIXED ASSETS

	Investment Properties	Fixtures and Fittings	Total
	£	£	£
Cost			
At 01/04/2010	1,248 988	105,000	1,353,988
At 31/03/2011	1,248,988	105,000	1,353,988
Depreciation			
At 01/04/2010	-	31,875	31 875
For the year	-	18,281	18,281
At 31/03/2011		50,156	50,156
Net Book Amounts			
At 31/03/2011	1 248,988	54,844	1,303,832
At 31/03/2010	1,248,988	73,125	1,322,113

5 INVESTMENT FIXED ASSETS

	Other Investments £	Total £
Cost		
At 01/04/2010	1,093,752	1,093,752
Additions	316,599	316,599
At 31/03/2011	1,410,351	1,410,351
Amortisation		
Net Book Amounts		
At 31/03/2011	1,410,351	1,410,351
At 31/03/2010	1,093,752	1,093,752

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	*2010 £*
Bank loans and overdrafts	-	*44,368*
Other creditors	131,317	*17,781*
	131,317	*62,149*

7 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011 £	*2010 £*
Bank loans and overdrafts	880,174	*852,313*
Other creditors	-	*68,484*
	880,174	*920,797*

8 SHARE CAPITAL

	2011 £	*2010 £*
Allotted, issued and fully paid		
100 Class 1 shares of £ 1 each	100	*100*
	100	*100*

9 PROFIT AND LOSS RESERVE	2011	*2010*
	£	*£*
Opening balance	1,432,819	*1,147,071*
Profit for the year	297,358	*285,748*
	1,730,177	*1 432,819*