

**Company number:
03718989**

**BROADGATE DEVELOPERS LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2012**

**MOORE STEPHENS
CHARTERED ACCOUNTANTS
STATUTORY AUDITORS
RUTLAND HOUSE
MINERVA BUSINESS PARK
LYNCH WOOD
PETERBOROUGH
CAMBRIDGESHIRE
PE2 6PZ**

TUESDAY



A30 *A1FS9WQR* 21/08/2012 #65
COMPANIES HOUSE

BROADGATE DEVELOPERS LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2012

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AUDITORS' REPORT TO BROADGATE DEVELOPERS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006.

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of Broadgate Developers Limited for the year ended 5 April 2012, prepared under s 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with s 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with s 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Andrew Hancock FCCA
Senior Statutory Auditor
for and on behalf of Moore Stephens
Chartered Accountants
Statutory Auditors
Rutland House
Minerva Business Park
Lynch Wood
Peterborough
Cambridgeshire
PE2 6PZ

Date 13, 8, 12

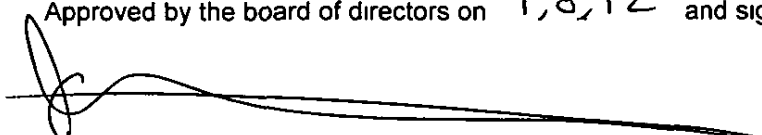
COMPANY NUMBER: 03718989
BROADGATE DEVELOPERS LIMITED
ABBREVIATED BALANCE SHEET

AT 5 APRIL 2012

	Note	2012	2011
		£	£
Fixed assets			
Tangible assets	2	57,779	59,123
Investments	3	163,000	163,000
		<u>220,779</u>	<u>222,123</u>
Current assets			
Stocks		1,654,614	1,654,614
Debtors		2,740	2,712
Cash at bank and in hand		13,115	20,276
		<u>1,670,469</u>	<u>1,677,602</u>
Creditors			
Amounts falling due within one year		(304,196)	(308,196)
		<u></u>	<u></u>
Net current assets		<u>1,366,273</u>	<u>1,369,406</u>
Total assets less current liabilities		<u>1,587,052</u>	<u>1,591,529</u>
Provisions for liabilities		<u>(577,084)</u>	<u>(577,084)</u>
Net assets		<u><u>1,009,968</u></u>	<u><u>1,014,445</u></u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,009,966	1,014,443
		<u></u>	<u></u>
Shareholders' funds		<u><u>1,009,968</u></u>	<u><u>1,014,445</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 1,8,12 and signed on its behalf


I J Canham
Director

The annexed notes form part of these financial statements

BROADGATE DEVELOPERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2012

1 Accounting policies

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income receivable from property developing in the period, exclusive of Value Added Tax and trade discounts

Depreciation of fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates -

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal

Freehold property	2% per annum straight line
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Stocks

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value, after making due allowance for obsolete and slow moving items

Debtors

Debtors are shown after providing for any amounts which in the opinion of the director may not be collected in full

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

Investments

Fixed asset investments are included at cost or valuation less any permanent diminution in value

BROADGATE DEVELOPERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2012

Leasing

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year.

All other leasing rentals ("operating leases") are written off to the profit and loss account on a straight line basis over the term of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss.

Grants received

Government grants received as assistance towards the cost of developing business parks are credited to a deferral account and are released to the profit and loss account as the business parks are sold.

2 Tangible fixed assets

	Total £
Cost	
At 6 April 2011	67,187
At 5 April 2012	67,187
Depreciation	
At 6 April 2011	8,064
Charge for the year	1,344
At 5 April 2012	9,408
Net book value	
At 5 April 2012	57,779
At 5 April 2011	59,123

BROADGATE DEVELOPERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2012

3 Investments

	Total £
Cost	
At 6 April 2011	163,000
	<u>163,000</u>
At 5 April 2012	163,000
	<u>163,000</u>
Net book value	
At 5 April 2012	163,000
	<u>163,000</u>
At 5 April 2011	163,000
	<u>163,000</u>

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

5 Ultimate holding company

The ultimate parent company is Broadgate Builders (Spalding) Limited, a company registered in England and Wales

Accounts for the ultimate parent company can be obtained from Broadgate House, Weston Hills, Spalding, Lincs, PE12 6DB