Company number.
03718989

BROADGATE DEVELOPERS LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2011

MOORE STEPHENS
CHARTERED ACCOUNTANTS
STATUTORY AUDITORS
RUTLAND HOUSE
MINERVA BUSINESS PARK
LYNCH WOOD
PETERBOROUGH
CAMBRIDGESHIRE
PE2 6PZ

TUESDAY
AJAPZWQD
A43 16/08/2011 127
COMPANIES HOUSE

BROADGATE DEVELOPERS LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2011

CONTENTS

	Page
Abbreviated auditors' report	1
Abbreviated balance sheet	2
Notes	3

AUDITORS' REPORT TO BROADGATE DEVELOPERS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006.

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of Broadgate Developers Limited for the year ended 5 April 2011, prepared under s 396 of the Companies Act 2006

This report is made solely to the company's members, as a body, in accordance with Section 449 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with s 244 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with s 444 of the Companies Act 2006 , and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Andrew Hancock FCCA
(Senior Statutory Auditor)
for and on behalf of Moore Stephens
Chartered Accountants
Statutory Auditors
Rutland House
Minerva Business Park
Lynch Wood
Peterborough
Cambridgeshire
PE2 6PZ

Date 8.8.11

COMPANY NUMBER: 03718989

BROADGATE DEVELOPERS LIMITED

ABBREVIATED BALANCE SHEET

AT 5 APRIL 2011

	Note	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		59,123		60,467
Investments	3		163,000		163,000
			222,123		223,467
Current assets					
Stocks		1,654,614		1,656,908	
Debtors		2,712		2,231	
Cash at bank and in hand		20,276		3,850	
		1,677,602		1,662,989	
Creditors					
Amounts falling due within one year		(308,196)		(304,794)	
Net current assets			1,369,406		1,358,195
Total assets less current liabilities			1,591,529		1,581,662
Provisions for liabilities			(577,084)		(577,084)
Net assets			1,014,445		1,004,578
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			1,014,443		1,004,576
Shareholders' funds			1,014,445		1,004,578

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 1.8.11 and signed on its behalf

I J Canham
Director

The annexed notes form part of these financial statements

1 Accounting policies

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents income receivable from property developing in the period, exclusive of Value Added Tax and trade discounts

Depreciation of fixed assets
Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates -

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal

Freehold property	2% per annum straight line

Stocks
Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value, after making due allowance for obsolete and slow moving items

Debtors
Debtors are shown after providing for any amounts which in the opinion of the director may not be collected in full

Deferred taxation
Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation Full provision has been made to the extent to which it is considered more likely than not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged

Investments
Fixed asset investments are included at cost or valuation less any permanent diminution in value

Leasing
Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year

All other leasing rentals ("operating leases") are written off to the profit and loss account on a straight line basis over the term of the lease

Pension costs
The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss

Grants received
Government grants received as assistance towards the cost of developing business parks are credited to a deferral account and are released to the profit and loss account as the business parks are sold

2 Tangible fixed assets

	Total £
Cost	
At 6 April 2010	67,187
At 5 April 2011	67,187
Depreciation	
At 6 April 2010	6,720
Charge for the year	1,344
At 5 April 2011	8,064
Net book value	
At 5 April 2011	59,123
At 5 April 2010	60,467

3 Investments

	Total £
Cost	
At 6 April 2010	163,000
At 5 April 2011	163,000
Net book value	
At 5 April 2011	163,000
At 5 April 2010	163,000

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2

5 Ultimate holding company

The ultimate holding company is Broadgate Builders (Spalding) Limited, a company registered in England and Wales