

Abbreviated Financial Statements for the year ended 31 December 2001

for

BRITON ENGINEERING DEVELOPMENTS LIMITED



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BRITON ENGINEERING DEVELOPMENTS LIMITED

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for the year ended 31 December 2001**

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BRITON ENGINEERING DEVELOPMENTS LIMITED

Company Information
for the year ended 31 December 2001

DIRECTORS:

B C Thomas
Mrs S E Thomas
S Waddingham

SECRETARY:

Mrs S E Thomas

REGISTERED OFFICE:

Lee Mills
Scholes
Holmfirth
Huddersfield
West Yorkshire
HD7 1SS

REGISTERED NUMBER:

1444879 (England and Wales)

ACCOUNTANT:

Dennis W Hirst
Chartered Accountant
1 Peregrine Court
Netherton
Huddersfield
HD4 7SW

BRITON ENGINEERING DEVELOPMENTS LIMITED

**Abbreviated Balance Sheet
31 December 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		23,533		30,969
CURRENT ASSETS:					
Stocks		19,619		12,171	
Debtors		113,586		35,791	
Cash at bank and in hand		212,006		302,375	
		<u>345,211</u>		<u>350,337</u>	
CREDITORS: Amounts falling due within one year		<u>72,830</u>		<u>79,207</u>	
NET CURRENT ASSETS:			<u>272,381</u>		<u>271,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			295,914		302,099
PROVISIONS FOR LIABILITIES AND CHARGES:			-		548
			<u>£295,914</u>		<u>£301,551</u>
CAPITAL AND RESERVES:					
Called up share capital	3		50		50
Profit and loss account			295,864		301,501
SHAREHOLDERS' FUNDS:			<u>£295,914</u>		<u>£301,551</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

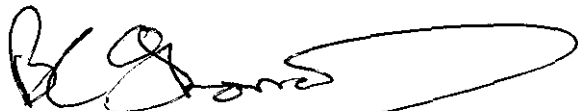
The notes form part of these financial statements

BRITON ENGINEERING DEVELOPMENTS LIMITED

**Abbreviated Balance Sheet
31 December 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'B C Thomas', written over a horizontal line.

B C Thomas - DIRECTOR

Approved by the Board on 18 July 2002

The notes form part of these financial statements

BRITON ENGINEERING DEVELOPMENTS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2001	
and 31 December 2001	81,937
DEPRECIATION:	
At 1 January 2001	50,968
Charge for year	7,436
At 31 December 2001	58,404
NET BOOK VALUE:	
At 31 December 2001	23,533
At 31 December 2000	30,969

BRITON ENGINEERING DEVELOPMENTS LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 December 2001

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2001	2000
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	2001	2000
Number:	Class:		£	£
50	Ordinary	£1	<u>50</u>	<u>50</u>