

MILTON HEALTH LIMITED

ABBREVIATED FINANCIAL STATEMENTS

Registered Number 3746935



MILTON HEALTH LIMITED

Index

For the Year ended 31 July 2004

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MILTON HEALTH LIMITED
Company Information
For the Year ended 31 July 2004

Directors	S G Prescott Mrs G M Prescott
Secretary	S G Prescott
Registered Office	Milton House 36 Wheatlands Road Harrogate HG2 8QS
Accountant	Lynda Elizabeth Lebeter 20 Ryburn Close Canterbury Gardens Moorgate Park York YO30 4XH

MILTON HEALTH LIMITED
Directors Report
For the Year ended 31 July 2004

The Directors present their annual report with the financial statements of the company for the year ended 31 July 2004.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review is that of the sale, marketing and distribution of health, lifestyle and other products.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their beneficial interests in the company at the balance sheet date and at the beginning of the year were as follows

		Number of Shares	
		2004	2003
S G Prescott	Ordinary Shares	51	51
Mrs G M Prescott	Ordinary Shares	49	49

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board:



.....
S G Prescott
Director

27/5/05
.....
Date

MILTON HEALTH LIMITED
Trading Profit & Loss Account
For the Year ended 31 July 2004

		2004	2003
	NOTE		
TURNOVER		55944	26673
Less Cost of Sales		<u>36887</u>	<u>31330</u>
GROSS PROFIT		19057	-4657
Administration Expenses		<u>19564</u>	<u>15670</u>
OPERATING PROFIT/LOSS	2	-507	-20327
Investment Income & interest Receivable		43	0
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>-464</u>	<u>-20327</u>
Tax on profit on ordinary activities		0	0
PROFIT/LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>-464</u></u>	<u><u>-20327</u></u>

MILTON HEALTH LIMITED

Balance Sheet

As at 31 July 2004

		2004	2003
	NOTE		
Fixed Assets			
Tangible assets	4	4963	4963
Intangible assets		0	0
		<u>4963</u>	<u>4963</u>
Current Assets			
Stock on hand		0	0
Debtors	5	2629	410
Cash at Bank & In hand		4841	0
		<u>7470</u>	<u>410</u>
Current Liabilities			
Cash Owing to Bank		0	47
Creditors	6	56671	49100
		<u>56671</u>	<u>49147</u>
Net Current Assets		-49201	-48737
		<u>-44238</u>	<u>-43774</u>
Capital & Reserves			
Called Up Share Capital	7	100	100
Profit & Loss Account	8	-44338	-43874
		<u>-44238</u>	<u>-43774</u>
TOTAL SHAREHOLDERS FUNDS		<u>-44238</u>	<u>-43774</u>

For the Year ended 31 July 2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The Directors acknowledge their responsibility for:

- i Ensuring that the Company keeps accounting records which comply with section 221 and
- ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with Financial Reporting Standards for Smaller Entities (effective March 1999).

Approved by the Board of Directors on 27th May 2005 and signed on its behalf by:

.....  DIRECTOR

MILTON HEALTH LIMITED
Notes to the Accounts
For the Year ended 31 July 2004

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Furniture, fittings and equipment	25% reducing balance
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Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

2 OPERATING PROFIT/(LOSS)

Operating Profit/(Loss) is stated

After charging :

Depreciation of fixed assets

2004 £	2003 £
0	0

3 INFORMATION ON DIRECTORS

Directors' Emoluments

Emoluments, including pension contributions to money purchase (defined contribution) schemes

2004 £	2003 £
0	0

MILTON HEALTH LIMITED
Notes to the Accounts
For the Year ended 31 July 2004

4 TANGIBLE ASSETS

	Fixtures Fittings & Equipment	Total
Cost		
At 1 August 2003	7759	7759
Additions	0	0
Disposals	0	0
At 31 July 2004	<u>7759</u>	<u>7759</u>
Depreciation		
At 1 August 2003	2796	2796
Charge For the period	0	0
Disposals	0	0
At 31 July 2004	<u>2796</u>	<u>2796</u>
Net Book Value		
At 1 August 2003	<u>4963</u>	<u>4963</u>
At 31 July 2004	<u>4963</u>	<u>4963</u>

5 DEBTORS

	2004 £	2003 £
Prepayments	<u>2629</u>	<u>410</u>

6 CREDITORS: amounts falling due within one year

	2004 £	2003 £
Trade Creditors	0	0
Taxation and social security	0	0
Directors Account	55471	47900
Other Creditors	1200	1200
	<u>56671</u>	<u>49100</u>

MILTON HEALTH LIMITED
Notes to the Accounts
For the Year ended 31 July 2004

7 SHARE CAPITAL

	2004 £	2003 £
Authorised:		
Equity interests:		
1,000,000 Ordinary shares of £1 each	1000000	1000000

Allotted, called up and fully paid:

Equity interests:		
100 Ordinary shares of £1 each	100	100

8 PROFIT & LOSS ACCOUNT

	2004 £	2003 £
Retained Profit		
at 1 August 2003	-43874	-23547
Profit for the Year	-464	-20327
Dividends Voted	0	0
Accumulated Profit as at 31 July 2004	-44338	-43874

9 TRANSACTIONS WITH DIRECTORS

	2004 £	2003 £
Amounts Owed to Directors'		
Directors' Current Account	55471	47900