REGISTERED NUMBER: 3746935 (England and Wales)

Abbreviated Financial Statements

For The Year Ended 31 July 2001

for

Milton Health Limited



Milton Health Limited

Company Information
For The Year Ended 31 July 2001

DIRECTORS:	S G Prescott Mrs G M Prescott
SECRETARY:	S G Prescott
REGISTERED OFFICE:	Milton House 36 Wheatlands Road Harrogate North Yorkshire HG2 8QS
REGISTERED NUMBER:	3746935 (England and Wales)
ACCOUNTANTS:	Bushells Chartered Accountants 6 Victoria Avenue Harrogate North Yorkshire HG1 1ED

Milton Health Limited

Abbreviated Balance Sheet
31 July 2001

	Notes	31/7/01 £	31/7/01 £	31/7/00 £	31/7/00 £
FIXED ASSETS:					
Tangible assets	2		3,513		3,578
CURRENT ASSETS:					
Stocks		164		6,898	
Debtors		162		286	
Cash at bank		3,521		8,477	
		3,847		15,661	
CREDITORS: Amounts falling due within one year		29,929		43,159	
NET CURRENT LIABILITIES:			(26,082)		(27,498)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(22,569)		£(23,920)
CAPITAL AND RESERVES:					
Called up share capital	3		100		1
Profit and loss account			(22,669)		(23,921)
SHAREHOLDERS' FUNDS:			£(22,569)		£(23,920)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
31 July 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S G Prescott - DIRECTOR

Mrs G M Prescott - DIRECTOR

Approved by the Board on 31/5/02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
For The Year Ended 31 July 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2000	5,203
Additions	1,106
At 31 July 2001	6,309
DEPRECIATION:	
At 1 August 2000	1,625
Charge for year	1,171
At 31 July 2001	2,796
NET BOOK VALUE:	
At 31 July 2001	3,513
At 31 July 2000	3,578

Notes to the Abbreviated Financial Statements
For The Year Ended 31 July 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/7/01 £	31/7/00 £
1,000,000	Ordinary	1	1,000,000	1,000,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/01 £	31/7/00 £
100 (31/7/00 - 1)	Ordinary	1	100	1

99 ordinary shares were issued on 15 September 2000 for cash at par.

Contents of the Abbreviated Financial Statements
For The Year Ended 31 July 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4