REGISTERED NUMBER: 897895 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st March 2010

for

Braefield Engineering Limited



Braefield Engineering Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st March 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

Braefield Engineering Limited

Company Information
for the Year Ended 31st March 2010

DIRECTORS:	Mr J F Steward Mrs H M Steward
SECRETARY:	Mrs H M Steward
REGISTERED OFFICE:	Classic House Raynham Road Bishop's Stortford Hertfordshire CM23 5PD
REGISTERED NUMBER:	897895 (England and Wales)
ACCOUNTANTS:	Assets Limited Chartered Accountants Chiltern Chambers St Peters Avenue Caversham Reading Berkshire RG4 7DH

Braefield Engineering Limited

Abbreviated Balance Sheet
31st March 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		88,054		110,714
CURRENT ASSETS					
Stocks		68,611		66,578	
Debtors		477,793		480,487	
Cash at bank and in hand		15,162		962	
		561,566		548,027	
CREDITORS					
Amounts falling due within one year		380,162		353,606	
NET CURRENT ASSETS			181,404		194,421
TOTAL ASSETS LESS CURRENT LIABILITIES			269,458		305,135
PROVISIONS FOR LIABILITIES			12,156		15,331
NET ASSETS			257,302		289,804
CAPITAL AND RESERVES					
Called up share capital	3		25,000		25,000
Profit and loss account			232,302		264,804
SHAREHOLDERS' FUNDS			257,302		289,804

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26th November 2010 and were signed on its behalf by

J F Steward

Mr J F Steward - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2009	1,103,840
Additions	471
Disposals	(20,000)
At 31st March 2010	1,084,311
DEPRECIATION	
At 1st April 2009	993,125
Charge for year	22,230
Eliminated on disposal	(19,098)
At 31st March 2010	996,257
NET BOOK VALUE	
At 31st March 2010	88,054
At 31st March 2009	110,715

continued

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010 £	2009 £
25,000	Ordinary Shares	£1	25,000	25,000

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of One Investment Group Limited, a company registered in England and Wales