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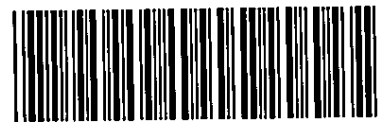
REGISTERED NUMBER: 02971349 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2012

for

B.P.S Developments Limited

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for the Year Ended 31 August 2012**

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**Company Information
for the Year Ended 31 August 2012**

DIRECTORS:

E Mahoney
D M Mahoney

SECRETARY:

E Mahoney

REGISTERED OFFICE:

1 Derby Buildings
Wavertree Road
Liverpool
Merseyside
L7 3ES

REGISTERED NUMBER:

02971349 (England and Wales)

AUDITORS:

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

**Report of the Independent Auditors to
B.P.S Developments Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of B P S Developments Limited for the year ended 31 August 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

G J Clarke (Senior Statutory Auditor)
for and on behalf of Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

Date

30/5/13

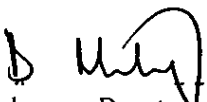


Abbreviated Balance Sheet
31 August 2012

	Notes	31 8 12 £	£	31 8 11 £	£
FIXED ASSETS					
Tangible assets	2		31,503,822		31,585,711
Investments	3		<u>50,000</u>		<u>50,000</u>
			31,553,822		31,635,711
CURRENT ASSETS					
Stocks		4,904		5,194	
Debtors		346,443		347,796	
Cash at bank and in hand		<u>46,690</u>		<u>95,505</u>	
		398,037		448,495	
CREDITORS					
Amounts falling due within one year	4	<u>1,211,498</u>		<u>752,732</u>	
NET CURRENT LIABILITIES			<u>(813,461)</u>		<u>(304,237)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,740,361		31,331,474
CREDITORS					
Amounts falling due after more than one year	4		(9,629,574)		(10,405,574)
PROVISIONS FOR LIABILITIES			<u>(270,282)</u>		<u>(182,452)</u>
NET ASSETS			<u>20,840,505</u>		<u>20,743,448</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			21,797,912		21,797,912
Profit and loss account			<u>(957,409)</u>		<u>(1,054,466)</u>
SHAREHOLDERS' FUNDS			<u>20,840,505</u>		<u>20,743,448</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29/5/13 and were signed on its behalf by


D M Mahoney - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net rents receivable and sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Going concern

At 31 May 2012 the company's current liabilities exceeded its current assets by £813,461 (2011 £304,237)

The director's have considered the future profitability of the company and its ability to continue as a going concern and have prepared profit and cash flow forecasts into the future Based on these projections, the director's are satisfied that, for the foreseeable future, the company can meet its projected working capital requirements Consequently the financial statements have been prepared on a going concern basis

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2011	36,209,616
Additions	676,152
Disposals	(15,405)
At 31 August 2012	36,870,363
DEPRECIATION	
At 1 September 2011	4,623,905
Charge for year	754,849
Eliminated on disposal	(12,213)
At 31 August 2012	5,366,541
NET BOOK VALUE	
At 31 August 2012	31,503,822
At 31 August 2011	31,585,711

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2011 and 31 August 2012	50,000
NET BOOK VALUE	
At 31 August 2012	50,000
At 31 August 2011	50,000

The company's investments at the balance sheet date in the share capital of companies include the following

Hope Street Developments Ltd
Country of incorporation England
Nature of business Property Development

	% holding
Class of shares	
Ordinary	33 33

4 CREDITORS

Creditors include an amount of £8,575,549 (31 8 11 - £9,180,936) for which security has been given

They also include the following debts falling due in more than five years

	31 8 12 £	31 8 11 £
Repayable by instalments	6,575,129	7,848,429

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 8 12 £	31 8 11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6 GOING CONCERN

At 31 May 2012 the company's current liabilities exceeded its current assets by £813,461 (2011 £304,237)

The director's have considered the future profitability of the company and its ability to continue as a going concern and have prepared profit and cash flow forecasts into the future. Based on these projections, the director's are satisfied that, for the foreseeable future, the company can meet its projected working capital requirements. Consequently the financial statements have been prepared on a going concern basis.