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REGISTERED NUMBER: 2971349 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2010

for

B.P.S Developments Limited

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28/05/2011

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COMPANIES HOUSE

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for the Year Ended 31 August 2010**

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**Company Information
for the Year Ended 31 August 2010**

DIRECTORS:

E Mahoney
D M Mahoney

SECRETARY:

E Mahoney

REGISTERED OFFICE:

1 Derby Buildings
Wavertree Road
Liverpool
Merseyside
L7 3ES

REGISTERED NUMBER:

2971349 (England and Wales)

AUDITORS

Kinsella Clarke
Chartered Accountants
Registered Auditors
61 Stanley Road
Bootle
Merseyside
L20 7BZ

**Report of the Independent Auditors to
B.P.S Developments Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of B P S Developments Limited for the year ended 31 August 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

G J Clarke (Senior Statutory Auditor)
Kinsella Clarke Kinsella Clarke
Chartered Accountants
Registered Auditors
61 Stanley Road
Bootle
Merseyside
L20 7BZ


FCA

Date

27.5.2011

B.P.S Developments Limited

**. Abbreviated Balance Sheet
31 August 2010**

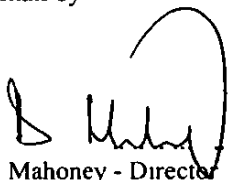
	Notes	31 8 10 £	£	31 8 09 £	£
FIXED ASSETS					
Tangible assets	2		32,338,532		33,064,259
Investments	3		50,000		50,000
			<u>32,388,532</u>		<u>33,114,259</u>
CURRENT ASSETS					
Stocks		4,362		3,090	
Debtors		167,963		273,085	
Cash at bank and in hand		37,349		89,047	
		<u>209,674</u>		<u>365,222</u>	
CREDITORS					
Amounts falling due within one year	4	3,144,338		3,243,464	
NET CURRENT LIABILITIES					
			<u>(2,934,664)</u>		<u>(2,878,242)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			29,453,868		30,236,017
CREDITORS					
Amounts falling due after more than one year	4		(8,921,292)		(9,237,887)
PROVISIONS FOR LIABILITIES					
			<u>(65,776)</u>		<u>(12,225)</u>
NET ASSETS					
			<u>20,466,800</u>		<u>20,985,905</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			21,797,912		21,797,912
Profit and loss account			(1,331,114)		(812,009)
SHAREHOLDERS' FUNDS					
			<u>20,466,800</u>		<u>20,985,905</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

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and were signed on


D M Mahoney - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2010**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net rents receivable and sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2009	36,175,611
Additions	34,005
At 31 August 2010	36,209,616
DEPRECIATION	
At 1 September 2009	3,111,352
Charge for year	759,732
At 31 August 2010	3,871,084
NET BOOK VALUE	
At 31 August 2010	32,338,532
At 31 August 2009	33,064,259

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2010

3 **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 September 2009 and 31 August 2010	<u>50,000</u>
NET BOOK VALUE	
At 31 August 2010	<u>50,000</u>
At 31 August 2009	<u>50,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Hope Street Developments Ltd
Country of incorporation England
Nature of business Property Development

	% holding
Class of shares	33 33
Ordinary	

4 **CREDITORS**

Creditors include an amount of £9,514,059 (31 8 09 - £9,830,654) for which security has been given

They also include the following debts falling due in more than five years

	31 8 10 £	31 8 09 £
Repayable by instalments	<u>3,430,724</u>	<u>3,747,319</u>

5 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 8 10 £	31 8 09 £
2	Ordinary	£1	<u>2</u>	<u>2</u>