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REGISTERED NUMBER 2971349 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2009

for

B P.S Developments Limited



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for the Year Ended 31 August 2009**

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Company Information
for the Year Ended 31 August 2009

DIRECTORS

E Mahoney
D M Mahoney

SECRETARY

E Mahoney

REGISTERED OFFICE

1 Derby Buildings
Wavertree Road
Liverpool
Merseyside
L7 3ES

REGISTERED NUMBER

2971349 (England and Wales)

AUDITORS

Kinsella Clarke
Chartered Accountants
Registered Auditors
61 Stanley Road
Bootle
Merseyside
L20 7BZ

**Report of the Independent Auditors to
B P S Developments Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of B P S Developments Limited for the year ended 31 August 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

G J Clarke (Senior Statutory Auditor)
Kinsella Clarke Kinsella Clarke
Chartered Accountants
Registered Auditors
61 Stanley Road
Bootle
Merseyside
L20 7BZ



Date

13/8/10

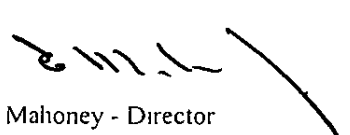
B P S Developments Limited

**Abbreviated Balance Sheet
31 August 2009**

	Notes	31 8 09 £	31 8 08 £
FIXED ASSETS			
Tangible assets	2	33,064,259	32,775,114
Investments	3	50,000	50,000
		<u>33,114,259</u>	<u>32,825,114</u>
CURRENT ASSETS			
Stocks		3,090	-
Debtors		273,085	518,421
Cash at bank and in hand		89,047	278,827
		<u>365,222</u>	<u>797,248</u>
CREDITORS			
Amounts falling due within one year	4	3,243,464	6,173,886
NET CURRENT LIABILITIES		<u>(2,878,242)</u>	<u>(5,376,638)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,236,017</u>	<u>27,448,476</u>
CREDITORS			
Amounts falling due after more than one year	4	(9,237,887)	(5,833,333)
PROVISIONS FOR LIABILITIES		<u>(12,225)</u>	<u>(15,381)</u>
NET ASSETS		<u><u>20,985,905</u></u>	<u><u>21,599,762</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Revaluation reserve		21,797,912	21,797,912
Profit and loss account		(812,009)	(198,152)
SHAREHOLDERS' FUNDS		<u><u>20,985,905</u></u>	<u><u>21,599,762</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 08 2010 and were signed on its behalf by


E Mahoney - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2009**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net rents receivable and sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2008	35,119,872
Additions	1,055,739
At 31 August 2009	36,175,611
DEPRECIATION	
At 1 September 2008	2,344,757
Charge for year	766,595
At 31 August 2009	3,111,352
NET BOOK VALUE	
At 31 August 2009	33,064,259
At 31 August 2008	32,775,115

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2009

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 September 2008 and 31 August 2009	50,000
NET BOOK VALUE	
At 31 August 2009	50,000
At 31 August 2008	50,000

The company's investments at the balance sheet date in the share capital of companies include the following

Hope Street Developments Ltd
Country of incorporation England
Nature of business Property Development

	%
Class of shares	holding
Ordinary	33.33

4 CREDITORS

Creditors include an amount of £9,830,654 (31.8.08 - £10,250,000) for which security has been given

They also include the following debts falling due in more than five years

	31.8.09 £	31.8.08 £
Repayable by instalments	3,747,319	4,583,332

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value £1	31.8.09 £	31.8.08 £
2	Ordinary		2	2

6 TRANSACTIONS WITH DIRECTORS

The Director's loan account balance (included within other debtors) were repaid shortly after the year end