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REGISTERED NUMBER 2971349 (England and Wales)

Abbreviated Accounts for the Year Ended 30 September 2006

for

B.P.S Develpoments Limited

B P S Develpoments Limited

Contents of the Abbreviated Accounts for the Year Ended 30 September 2006

Company Information
for the Year Ended 30 September 2006

DIRECTORS:	E Mahoney D Mahoney
SECRETARY:	E Mahoney
REGISTERED OFFICE:	1 Derby Buildings Wavertree Road Liverpool Merseyside L7 3ES
REGISTERED NUMBER:	2971349 (England and Wales)
ACCOUNTANTS:	Kinsella Clarke Chartered Accountants 61 Stanley Road Bootle Merseyside L20 7BZ

B.P.S Develpoments Lımited

Abbrevıated Balance Sheet
30 September 2006

	Notes	30 9 06 £	30 9 06 £	30 9 05 £	30 9 05 £
FIXED ASSETS					
Tangıble assets	2		9,568,669		9,028,977
Investments	3		50,000		50,000
			9,618,669		9,078,977
CURRENT ASSETS					
Debtors		257,106		105,900	
Cash at bank		382,734		108,236	
		639,840		214,136	
CREDITORS					
Amounts fallıng due wıthın one year	4	2,616,505		1,941,123	
NET CURRENT LIABILITIES			(1,976,665)		(1,726,987)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,642,004		7,351,990
CREDITORS					
Amounts fallıng due after more than one year	4		(5,493,781)		(5,637,656)
PROVISIONS FOR LIABILITIES			(9,570)		(8,203)
NET ASSETS			2,138,653		1,706,131
CAPITAL AND RESERVES					
Called up share capıtal	5		2		2
Revaluatıon reserve			1,217,273		1,217,273
Profit and loss account			921,378		488,856
SHAREHOLDERS' FUNDS			2,138,653		1,706,131

The company ıs entıtled to exemptıon from audıt under Sectıon 249A(1) of the Companıes Act 1985 for the year ended 30 September 2006

The members have not requıred the company to obtaın an audıt of ıts financıal statements for the year ended 30 September 2006 ın accordance wıth Sectıon 249B(2) of the Companıes Act 1985

The dırectors acknowledge theır responsıbılıtıes for
(a) ensurıng that the company keeps accountıng records whıch comply wıth Sectıon 221 of the Companıes Act 1985 and
(b) preparıng financıal statements whıch gıve a true and faır vıew of the state of affaırs of the company as at the end of each financıal year and of ıts profit or loss for each financıal year ın accordance wıth the requırements of Sectıon 226 and whıch otherwıse comply wıth the requırements of the Companıes Act 1985 relatıng to financıal statements, so far as applıcable to the company

The notes form part of these abbrevıated accounts

contınued

B.P.S Develpoments Limited

Abbreviated Balance Sheet - continued
30 September 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23/7/07 and were signed on its behalf by

Director

The notes form part of these abbreviated accounts

B.P.S Develpoments Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net rents receivable and sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2005	9,875,755
Additions	1,726,015
Disposals	(980,744)
At 30 September 2006	10,621,026
DEPRECIATION	
At 1 October 2005	846,777
Charge for year	241,456
Eliminated on disposal	(35,876)
At 30 September 2006	1,052,357
NET BOOK VALUE	
At 30 September 2006	9,568,669
At 30 September 2005	9,028,978

3 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 October 2005 and 30 September 2006	50,000
NET BOOK VALUE	
At 30 September 2006	50,000
At 30 September 2005	50,000

continued

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2006

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Hope Street Developments Ltd
Country of incorporation England
Nature of business Property Development

Class of shares	% holding
Ordinary	33 33

4 CREDITORS

The following secured debts are included within creditors

	30 9 06 £	30 9 05 £
Bank loans	6,988,482	6,515,583

Creditors include the following debts falling due in more than five years

	30 9 06 £	30 9 05 £
Repayable by instalments		
Bank Loan > 5 Years	3,508,701	3,691,682

5 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	30 9 06 £	30 9 05 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	30 9 06 £	30 9 05 £
2	Ordinary	£1	2	2