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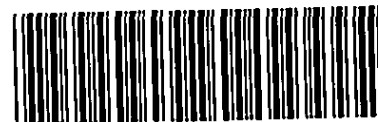
REGISTERED NUMBER 2971349 (England and Wales)

Abbreviated Accounts for the Year Ended 30 September 2006

for

B.P.S Developments Limited

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COMPANIES HOUSE

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for the Year Ended 30 September 2006**

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B.P.S Developments Limited

**Company Information
for the Year Ended 30 September 2006**

DIRECTORS:

E Mahoney
D Mahoney

SECRETARY:

E Mahoney

REGISTERED OFFICE:

1 Derby Buildings
Wavertree Road
Liverpool
Merseyside
L7 3ES

REGISTERED NUMBER:

2971349 (England and Wales)

ACCOUNTANTS:

Kinsella Clarke
Chartered Accountants
61 Stanley Road
Bootle
Merseyside
L20 7BZ

B.P.S Developments Limited

**Abbreviated Balance Sheet
30 September 2006**

	Notes	30 9 06 £	£	30 9 05 £	£
FIXED ASSETS					
Tangible assets	2		9,568,669		9,028,977
Investments	3		50,000		50,000
			<u>9,618,669</u>		<u>9,078,977</u>
CURRENT ASSETS					
Debtors		257,106		105,900	
Cash at bank		382,734		108,236	
		<u>639,840</u>		<u>214,136</u>	
CREDITORS					
Amounts falling due within one year	4	2,616,505		1,941,123	
		<u>2,616,505</u>		<u>1,941,123</u>	
NET CURRENT LIABILITIES			<u>(1,976,665)</u>		<u>(1,726,987)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,642,004		7,351,990
CREDITORS					
Amounts falling due after more than one year	4		(5,493,781)		(5,637,656)
PROVISIONS FOR LIABILITIES			<u>(9,570)</u>		<u>(8,203)</u>
NET ASSETS			<u>2,138,653</u>		<u>1,706,131</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			1,217,273		1,217,273
Profit and loss account			921,378		488,856
			<u>2,138,653</u>		<u>1,706,131</u>
SHAREHOLDERS' FUNDS			<u>2,138,653</u>		<u>1,706,131</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

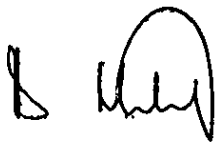
The notes form part of these abbreviated accounts

B.P.S Developments Limited

Abbreviated Balance Sheet - continued
30 September 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23/7/07 and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net rents receivable and sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2005	9,875,755
Additions	1,726,015
Disposals	(980,744)
	10,621,026
At 30 September 2006	
DEPRECIATION	
At 1 October 2005	846,777
Charge for year	241,456
Eliminated on disposal	(35,876)
	1,052,357
At 30 September 2006	
NET BOOK VALUE	
At 30 September 2006	9,568,669
At 30 September 2005	9,028,978

3 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 October 2005 and 30 September 2006	50,000
NET BOOK VALUE	
At 30 September 2006	50,000
At 30 September 2005	50,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2006

3 **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following

Hope Street Developments Ltd
Country of incorporation England
Nature of business Property Development

Class of shares	% holding
Ordinary	33.33

4 **CREDITORS**

The following secured debts are included within creditors

	30.9.06 £	30.9.05 £
Bank loans	<u>6,988,482</u>	<u>6,515,583</u>

Creditors include the following debts falling due in more than five years

	30.9.06 £	30.9.05 £
Repayable by instalments		
Bank Loan > 5 Years	<u>3,508,701</u>	<u>3,691,682</u>

5 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	30.9.06 £	30.9.05 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30.9.06 £	30.9.05 £
2	Ordinary	£1	<u>2</u>	<u>2</u>