

Registration number: 03479247

Boulder Developments Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2016

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Boulder Developments Limited
(Registration number: 03479247)
Abbreviated Balance Sheet as at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	2	5,581	4,305
Current assets			
Stocks		546,161	465,527
Debtors		212,215	197,885
Cash at bank and in hand		205,042	142,881
		<u>963,418</u>	<u>806,293</u>
Creditors: Amounts falling due within one year		<u>(234,510)</u>	<u>(87,567)</u>
Net current assets		<u>728,908</u>	<u>718,726</u>
Total assets less current liabilities		734,489	723,031
Provisions for liabilities		<u>(1,013)</u>	<u>(735)</u>
Net assets		<u>733,476</u>	<u>722,296</u>
Capital and reserves			
Called up share capital	3	500,001	500,001
Profit and loss account		<u>233,475</u>	<u>222,295</u>
Shareholders funds		<u>733,476</u>	<u>722,296</u>

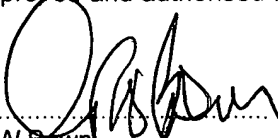
For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the Board on 30 November 2016 and signed on its behalf by:



 C W Bown
 Director

Boulder Developments Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Motor vehicles	25% straight line basis
Office equipment	25% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Boulder Developments Limited

Notes to the Abbreviated Accounts

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	25,498
Additions	<u>3,855</u>
At 31 May 2016	<u>29,353</u>
Depreciation	
At 1 June 2015	21,193
Charge for the year	<u>2,579</u>
At 31 May 2016	<u>23,772</u>
Net book value	
At 31 May 2016	<u><u>5,581</u></u>
At 31 May 2015	<u><u>4,305</u></u>

3 Share capital

Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary shares of £1 each	<u>500,001</u>	<u>500,001</u>	<u>500,001</u>	<u>500,001</u>

4 Control

The company is controlled by the directors who own 100% of the called up share capital. The ultimate controlling party is C W Bown.