

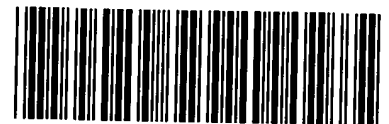
Registration number: 03479247

Boulder Developments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

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Boulder Developments Limited
(Registration number: 03479247)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>4,305</u>	<u>5,736</u>
Current assets			
Stocks		465,527	422,129
Debtors		197,885	137,577
Cash at bank and in hand		<u>142,881</u>	<u>217,927</u>
		806,293	777,633
Creditors: Amounts falling due within one year		<u>(87,567)</u>	<u>(96,208)</u>
Net current assets		<u>718,726</u>	<u>681,425</u>
Total assets less current liabilities		723,031	687,161
Provisions for liabilities		<u>(735)</u>	<u>(993)</u>
Net assets		<u>722,296</u>	<u>686,168</u>
Capital and reserves			
Called up share capital	3	500,001	500,001
Profit and loss account		<u>222,295</u>	<u>186,167</u>
Shareholders' funds		<u>722,296</u>	<u>686,168</u>

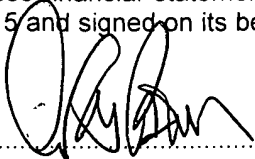
For the year ending 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on 22 December 2015 and signed on its behalf by:



 C W Bown
 Director

Boulder Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Motor vehicles	25% straight line basis
Office equipment	25% straight line basis

Stock

Stock is valued at the lower cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Boulder Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

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2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2014	24,640
Additions	858
At 31 May 2015	<u>25,498</u>
Depreciation	
At 1 June 2014	18,904
Charge for the year	2,289
At 31 May 2015	<u>21,193</u>
Net book value	
At 31 May 2015	<u>4,305</u>
At 31 May 2014	<u>5,736</u>

3 Share capital

Allotted, called up and fully paid shares

	No.	2015 £	No.	2014 £
Ordinary shares of £1 each	<u>500,001</u>	<u>500,001</u>	<u>500,001</u>	<u>500,001</u>