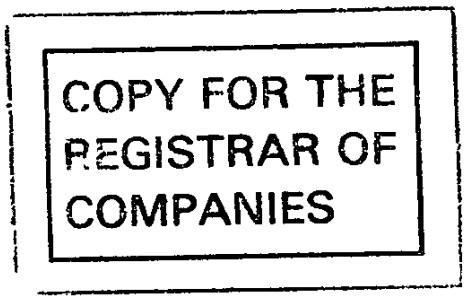




BOULDER DEVELOPMENTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

Company Registration Number 3479247

RSM Tenon Limited
Accountants & Business Advisers
2 Wellington Place
Leeds
LS1 4AP

BOULDER DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

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BOULDER DEVELOPMENTS LIMITED

Registered Number 3479247

ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	2011 £	£	*2010* £	*£*
Fixed assets	2				
Tangible assets			6,040		*8,308*
Current assets					
Stocks		423,309		*336,438*	
Debtors		133,386		*49,256*	
Cash at bank and in hand		71,171		*159,463*	
		627,866		*545,157*	
Creditors: Amounts falling due within one year		(135,390)		*(127,751)*	
Net current assets			492,476		*417,406*
Total assets less current liabilities			498,516		*425,714*
Capital and reserves					
Called-up share capital	5		500,001		*500,001*
Profit and loss account			(1,485)		*(74,287)*
Shareholders' funds			498,516		*425,714*

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20/2/12 , and are signed on their behalf by

C W Bown
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period at selling price exclusive of Value Added Tax Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery	-	25% straight line basis
Motor Vehicles	-	25% straight line basis
Equipment	-	25% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Net realisable value is based on selling price less anticipated costs to completion and selling costs

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. Fixed assets

	Tangible Assets £
Cost	
At 1 June 2010	14,822
Additions	1,642
At 31 May 2011	16,464
Depreciation	
At 1 June 2010	6,514
Charge for year	3,910
At 31 May 2011	10,424
Net book value	
At 31 May 2011	6,040
At 31 May 2010	*8,308*

3. Directors' current accounts

The balances owed to/(by) the directors at the 31 May 2011 were as follows

	2011 £	*2010 £*
Directors current accounts	(49,616)	*23,185*

The maximum balance owed by the director during the year was £55,354 Interest of £716 was charged on the balance during the year

4. Related party transactions

During the year C W Bown charged rent of £69,900 (2010 - £nil) to the company

5 Share capital

Authorised share capital:

	2011 £	*2010 £*
1,000,000 Ordinary shares of £1 each	1,000,000	*1,000,000*

Allotted, called up and fully paid:

	2011		*2010*	
	No	£	*No*	*£*
500,001 Ordinary shares of £1 each	500,001	500,001	*500,001*	*500,001*