



BOULDER DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

Company Registration Number 3479247

RSM Tenon Limited
Accountants & Business Advisers
2 Wellington Place
Leeds
LS1 4AP

SATURDAY



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BOULDER DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2010

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BOULDER DEVELOPMENTS LIMITED*Registered Number 3479247***ABBREVIATED BALANCE SHEET****31 MAY 2010**

	Note	2010 £	£	2009 £	£
Fixed assets	2				
Tangible assets			8,308		8,997
Current assets					
Stocks		336,438		353,825	
Debtors		49,256		109,861	
Cash at bank and in hand		159,463		69,110	
		<u>545,157</u>		<u>532,796</u>	
Creditors: Amounts falling due within one year		<u>(127,751)</u>		<u>(118,131)</u>	
Net current assets			417,406		414,665
Total assets less current liabilities			<u>425,714</u>		<u>423,662</u>
 Capital and reserves					
Called-up share capital	5		500,001		500,001
Profit and loss account			(74,287)		(76,339)
 Shareholders' funds			<u>425,714</u>		<u>423,662</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

BOULDER DEVELOPMENTS LIMITED

Registered Number 3479247

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

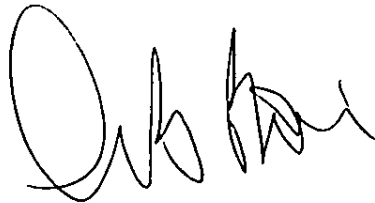
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9 December 2010, and are signed on their behalf by

C W Bown
Director



The notes on pages 3 to 4 form part of these abbreviated accounts

BOULDER DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% straight line basis
Motor Vehicles	- 25% straight line basis
Equipment	- 25% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 June 2009	12,096
Additions	2,726
At 31 May 2010	<u>14,822</u>
Depreciation	
At 1 June 2009	3,099
Charge for year	3,415
At 31 May 2010	<u>6,514</u>
Net book value	
At 31 May 2010	<u>8,308</u>
At 31 May 2009	<u>8,997</u>

BOULDER DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2010

3. Directors' current accounts

The balances owed to the directors at the 31 May 2010 were as follows

	2010 £	2009 £
Directors current accounts	<u>23,185</u>	<u>51,895</u>

The maximum balance owed by directors during the year was £9,232 44

4. Related party transactions

The ultimate controlling party is C W Bown, by virtue of his majority shareholding

During the year the company paid a management charge to Vistaire Plc of £45,000

During the year the following debtor balances relating to associated companies were written off prior to the striking off of the companies All transactions with related companies are on normal commercial terms and conditions

Vistaire plc - £53,960

Corsair Environmental Consultants Limited - £1,000

Audiocom co uk Limited - £950

5. Share capital

Authorised share capital:

	2010 £	2009 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
500,001 Ordinary shares of £1 each	<u>500,001</u>	<u>500,001</u>	<u>500,001</u>	<u>500,001</u>