

Company Registration No. 08520175 (England and Wales)

BTOBJECTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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30/09/2016

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COMPANIES HOUSE

BOTOBJECTS LIMITED

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BOTOBJECTS LIMITED

INDEPENDENT AUDITORS' REPORT TO BOTOBJECTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Botobjects Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company's members in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On ~~29/09/2016~~ 29/09/2015, we reported, as auditors of Botobjects Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 December 2015, and our report included the following paragraph:

We have audited the financial statements of Botobjects Limited for the year ended 31 December 2015 set out on pages 4 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

As explained more fully in the Director's Responsibilities Statement set out on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

BOTOBJECTS LIMITED

INDEPENDENT AUDITORS' REPORT TO BOTOBJECTS LIMITED (CONTINUED) UNDER SECTION 449 OF THE COMPANIES ACT 2006

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis of qualified opinion on financial statements

The audit evidence available to us was limited as the directors were unable to provide sufficient appropriate audit evidence to support the payments on account creditor of £214,041 (2014: £1,466,228). Consequently, we have been unable to obtain sufficient appropriate audit evidence to support the carrying value.

Qualified opinion on financial statements

In our opinion except for the effects of the matter described in the basis of qualified opinion paragraph, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter - Going concern

In forming our opinion on the financial statements, which is not modified in this respect, we have considered the adequacy of the disclosure made in note 1.2 on page 6 of these financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss during the year. This may indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

BOTOBJECTS LIMITED

INDEPENDENT AUDITORS' REPORT TO BOTOBJECTS LIMITED (CONTINUED) UNDER SECTION 449 OF THE COMPANIES ACT 2006

Matters on which we are required to report by exception

In respect solely of the limitation of work relating to payments on account creditor, described above:

- we have not obtained all the information and explanations that we consider necessary for the purpose of our audit.

In all other respects we have nothing to report regarding the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Kapil Davda (Senior Statutory Auditor)
for and on behalf of Haines Watts

29/09/2016
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Chartered Accountants
Statutory Auditor

Sterling House
5 Buckingham Place
Bellfield Road West
High Wycombe
Buckinghamshire
United Kingdom
HP13 5HQ

BOTOBJECTS LIMITED

ABBREVIATED BALANCE SHEET

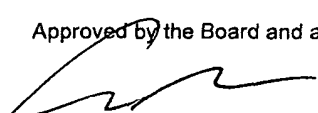
AS AT 31 DECEMBER 2015

		2015		2014	
	Notes	£	£	as restated £	£
Fixed assets					
Tangible assets	2		4,325		6,709
Current assets					
Debtors		1,323,578		1,062,464	
Cash at bank and in hand		39,226		5	
		<u>1,362,804</u>		<u>1,062,469</u>	
Creditors: amounts falling due within one year		<u>(4,642,197)</u>		<u>(1,825,025)</u>	
Net current liabilities			<u>(3,279,393)</u>		<u>(762,556)</u>
Total assets less current liabilities			<u>(3,275,068)</u>		<u>(755,847)</u>
Capital and reserves					
Called up share capital	3		252		252
Share premium account			776,775		776,775
Profit and loss account			<u>(4,052,095)</u>		<u>(1,532,874)</u>
Shareholders' funds			<u>(3,275,068)</u>		<u>(755,847)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on ...

September 29, 2016


A Johnson
Director

Company Registration No. 08520175

BOTOBJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The directors have considered the going concern assumption to be valid as the company will continue to be supported by its parent entity 3D Systems Europe Limited for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% on a straight line basis
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1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BOTOBJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2015**

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015	11,105
Additions	4,862
Disposals	(11,105)
	<u>4,862</u>
At 31 December 2015	<u>4,862</u>
Depreciation	
At 1 January 2015	4,396
On disposals	(4,396)
Charge for the year	537
	<u>537</u>
At 31 December 2015	<u>537</u>
Net book value	
At 31 December 2015	<u>4,325</u>
At 31 December 2014	<u>6,709</u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
252 Ordinary shares of £1 each	<u>252</u>	<u>252</u>

4 Ultimate parent company

The immediate parent company is 3D Systems Europe Limited, by virtue of its 100% shareholding, which it acquired from the previous shareholders on 16 December 2014.

The ultimate parent and controlling party is 3D Systems Corporation, a public company incorporated in Delaware, United States of America. Copies of the 3D Systems Corporation consolidated financial statements may be obtained from 333 Three D Systems Circle, Rock Hill, SC 29730, USA or from United States Securities and Exchange Commission website at www.sec.gov.

3D Systems Corporation and 3D Systems Inc are the respective parent undertakings of the largest and smallest groups to consolidate these financial statements.