

Registration number SC160130

Border Computing Limited
Directors' report and financial statements
for the year ended 30 September 2007

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Border Computing Limited

Company information

Directors	J C S Packer M J Scott
Company number	SC160130
Registered office	Ladhope Vale House Ladhope Vale Galashiels TD1 1BT
Accountants	Michael Revels & Co Ladhope Vale House Ladhope Vale Galashiels Selkirkshire TD1 1BT
Business address	94 Overhaugh Street Galashiels Selkirkshire TD1 1DP
Bankers	Bank of Scotland High Street Langholm Dumfries & Galloway DG13 0JH

Border Computing Limited

Directors' report for the year ended 30 September 2007

The directors present their report and the financial statements for the year ended 30 September 2007

Principal activity

The principal activity of the company during the year was that of sale and repair of computer equipment

Directors and their interests

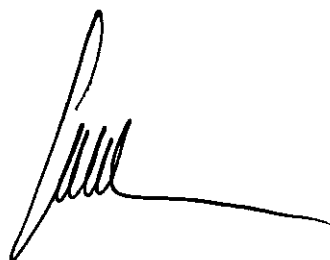
The directors who served during the year and their interests in the company are as stated below

	Ordinary shares	
	30/09/07	01/10/06
J C S Packer	76	76
M J Scott	24	24

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 17 July 2008 and signed on its behalf by

J C S Packer
Director

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by several loops and a long horizontal stroke extending to the right.

Border Computing Limited

**Accountants' report on the unaudited financial statements to the directors of
Border Computing Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2007 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Michael Revels & Co
Chartered Accountants
Ladhope Vale House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT**

Date: 17 July 2008

Border Computing Limited

Profit and loss account for the year ended 30 September 2007

		2007	2006
	Notes	£	£
Turnover	2	569,913	550,385
Cost of sales		(438,837)	(438,883)
Gross profit		<u>131,076</u>	<u>111,502</u>
Administrative expenses		(120,961)	(105,106)
Other operating income		150	1,850
Operating profit	3	<u>10,265</u>	<u>8,246</u>
Interest payable and similar charges		(731)	(500)
Profit on ordinary activities before taxation		9,534	7,746
Tax on profit on ordinary activities	6	(1,901)	(683)
Profit on ordinary activities after taxation		7,633	7,063
Dividends		(2,750)	
Retained profit for the year		<u>4,883</u>	<u>7,063</u>
Retained profit brought forward		13,469	6,406
Retained profit carried forward		<u><u>18,352</u></u>	<u><u>13,469</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years
All of the company's operations are continuing

The notes on pages 6 to 10 form an integral part of these financial statements.

Border Computing Limited

Balance sheet **as at 30 September 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		4,270		5,023
Investments	8		3,525		3,525
			<u>7,795</u>		<u>8,548</u>
Current assets					
Stocks		16,500		14,000	
Debtors	9	116,774		44,456	
Cash at bank and in hand		9,426		8,427	
		<u>142,700</u>		<u>66,883</u>	
Creditors: amounts falling due within one year	10	<u>(131,594)</u>		<u>(61,413)</u>	
Net current assets			<u>11,106</u>		<u>5,470</u>
Total assets less current liabilities			<u>18,901</u>		<u>14,018</u>
Provisions for liabilities and charges	11		<u>(449)</u>		<u>(449)</u>
Net assets			<u><u>18,452</u></u>		<u><u>13,569</u></u>
Capital and reserves					
Called up share capital	12		100		100
Profit and loss account			<u>18,352</u>		<u>13,469</u>
Shareholders' funds			<u><u>18,452</u></u>		<u><u>13,569</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Border Computing Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that we acknowledge our responsibilities for

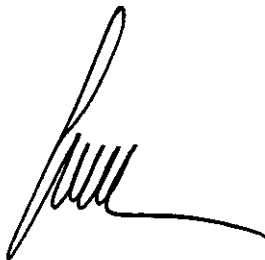
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 17 July 2008 and signed on its behalf by

J C S Packer
Director

A handwritten signature in black ink, appearing to be 'J C S Packer', written over a series of horizontal lines.

The notes on pages 6 to 10 form an integral part of these financial statements.

Border Computing Limited

Notes to the financial statements for the year ended 30 September 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	10% reducing balance
Motor vehicles	25% reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Border Computing Limited

Notes to the financial statements for the year ended 30 September 2007

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 0% for the year

3. Operating profit

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

2007	2006
£	£
753	930

4. Directors' emoluments

Remuneration and other benefits

2007	2006
£	£
60,572	61,428

Border Computing Limited

Notes to the financial statements for the year ended 30 September 2007

continued

5 Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £3,116 (2006: £2,833).

6. Tax on profit on ordinary activities

Analysis of charge in period	2007 £	2006 £
Current tax		
UK corporation tax	1,901	683

7. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2006	770	6,278	10,490	17,538
At 30 September 2007	770	6,278	10,490	17,538
Depreciation				
At 1 October 2006	770	2,927	8,818	12,515
Charge for the year		335	418	753
At 30 September 2007	770	3,262	9,236	13,268
Net book values				
At 30 September 2007		3,016	1,254	4,270
At 30 September 2006		3,351	1,672	5,023

Border Computing Limited

Notes to the financial statements for the year ended 30 September 2007

continued

8. Fixed asset investments	Other unlisted investments £	Total £
Cost		
At 1 October 2006		
At 30 September 2007	3,525	3,525
Net book values		
At 30 September 2007	3,525	3,525
At 30 September 2006	3,525	3,525
9. Debtors	2007 £	2006 £
Trade debtors	116,295	43,977
Other debtors	479	479
	116,774	44,456
10. Creditors: amounts falling due within one year	2007 £	2006 £
Bank overdraft	43,189	29,766
Trade creditors	47,133	9,612
Corporation tax	3,423	1,523
Other taxes and social security costs	32,432	13,021
Directors' accounts	60	
Accruals and deferred income	5,357	7,491
	131,594	61,413

Border Computing Limited
Notes to the financial statements
for the year ended 30 September 2007

continued

11. Provisions for liabilities and charges

	Deferred taxation (Note 11) £	Total £
At 1 October 2006	449	449
At 30 September 2007	449	449

12. Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

13. Controlling interest

The company is under the control of the directors who own 100% of the issued share capital