

Registration number SC160130

Border Computing Limited
Directors' report and financial statements
for the year ended 30 September 2006



Border Computing Limited

Company information

Directors	J C S Packer M J Scott
Company number	SC160130
Registered office	Ladhope Vale House Ladhope Vale Galashiels TD1 1BT
Accountants	Michael Revels & Co Ladhope Vale House Ladhope Vale Galashiels Selkirkshire TD1 1BT
Business address	94 Overhaugh Street Galashiels Selkirkshire TD1 1DP
Bankers	Bank of Scotland High Street Langholm Dumfries & Galloway DG13 0JH

Border Computing Limited
Directors' report
for the year ended 30 September 2006

The directors present their report and the financial statements for the year ended 30 September 2006

Principal activity

The principal activity of the company during the year was that of sale and repair of computer equipment

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Ordinary shares	
	30/09/06	01/10/05
J C S Packer	76	76
M J Scott	24	24

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 26 September 2007 and signed on its behalf by



J C S Packer
Director

Border Computing Limited

**Accountants' report on the unaudited financial statements to the directors of
Border Computing Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2006 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Michael Revels & Co
Chartered Accountants
Ladhope Vale House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT**

Date: 26 September 2007

Border Computing Limited

**Profit and loss account
for the year ended 30 September 2006**

		2006	2005
	Notes	£	£
Turnover	2	550,385	502,670
Cost of sales		(438,883)	(386,484)
Gross profit		111,502	116,186
Administrative expenses		(105,106)	(103,559)
Other operating income		1,850	4,996
Operating profit	3	8,246	17,623
Interest payable and similar charges		(500)	(554)
Profit on ordinary activities before taxation		7,746	17,069
Tax on profit on ordinary activities	6	(683)	(3,420)
Profit on ordinary activities after taxation		7,063	13,649
Dividends			(10,000)
Retained profit for the year		7,063	3,649
Retained profit brought forward		6,406	2,757
Retained profit carried forward		13,469	6,406

There are no recognised gains or losses other than the profit or loss for the above two financial years
All of the company's operations are continuing

The notes on pages 6 to 10 form an integral part of these financial statements.

Border Computing Limited

**Balance sheet
as at 30 September 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		5,023		5,417
Investments	8		3,525		3,525
			<u>8,548</u>		<u>8,942</u>
Current assets					
Stocks		14,000		14,000	
Debtors	9	44,456		51,985	
Cash at bank and in hand		8,427			
		<u>66,883</u>		<u>65,985</u>	
Creditors: amounts falling due within one year	10	<u>(64,799)</u>		<u>(66,700)</u>	
Net current assets/(liabilities)			<u>2,084</u>		<u>(715)</u>
Total assets less current liabilities			10,632		8,227
Creditors: amounts falling due after more than one year	11				(1,272)
Provisions for liabilities and charges	12		(449)		(449)
Suspense			3,386		
Net assets			<u>13,569</u>		<u>6,506</u>
Capital and reserves					
Called up share capital	13		100		100
Profit and loss account			13,469		6,406
Shareholders' funds			<u>13,569</u>		<u>6,506</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

Border Computing Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2006**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 26 September 2007 and signed on its behalf by

J C S Packer
Director

A handwritten signature in black ink, appearing to be 'J C S Packer', written over a horizontal line.

The notes on pages 6 to 10 form an integral part of these financial statements.

Border Computing Limited

Notes to the financial statements for the year ended 30 September 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	10% reducing balance
Motor vehicles	25% reducing balance

1.4. Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

Border Computing Limited

Notes to the financial statements for the year ended 30 September 2006

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating profit

Operating profit is stated after charging

Depreciation and other amounts written off tangible assets

2006	2005
£	£
930	1,200

4. Directors' emoluments

Remuneration and other benefits

2006	2005
£	£
61,428	54,823

Border Computing Limited
Notes to the financial statements
for the year ended 30 September 2006

continued

5. Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2,833 (2005 £2,575)

6. Tax on profit on ordinary activities

Analysis of charge in period	2006 £	2005 £
Current tax		
UK corporation tax	683	3,420

7. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2005	770	5,742	10,490	17,002
Additions		536		536
At 30 September 2006	770	6,278	10,490	17,538
Depreciation				
At 1 October 2005	770	2,555	8,260	11,585
Charge for the year		372	558	930
At 30 September 2006	770	2,927	8,818	12,515
Net book values				
At 30 September 2006		3,351	1,672	5,023
At 30 September 2005		3,187	2,230	5,417

Border Computing Limited

Notes to the financial statements for the year ended 30 September 2006

continued

8. Fixed asset investments	Other unlisted investments £	Total £
Cost		
At 1 October 2005		
At 30 September 2006	3,525	3,525
Net book values		
At 30 September 2006	3,525	3,525
At 30 September 2005	3,525	3,525
9. Debtors	2006 £	2005 £
Trade debtors	43,977	51,506
Other debtors	479	479
	44,456	51,985
10. Creditors: amounts falling due within one year	2006 £	2005 £
Bank overdraft	29,766	16,597
Trade creditors	12,998	27,172
Corporation tax	1,523	3,420
Other taxes and social security costs	13,021	16,020
Accruals and deferred income	7,491	3,491
	64,799	66,700
11. Creditors: amounts falling due after more than one year	2006 £	2005 £
Bank loan		1,272

Border Computing Limited

Notes to the financial statements
for the year ended 30 September 2006

continued

12. Provisions for liabilities and charges

	Deferred taxation (Note 12) £	Total £
At 1 October 2005	449	449
At 30 September 2006	<u>449</u>	<u>449</u>

13. Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

14. Controlling interest

The company is under the control of the directors who own 100% of the issued share capital