

Registration number SC160130

Border Computing Limited

Directors' report and financial statements

for the year ended 30 September 2005



Border Computing Limited

Company information

Directors	J C S Packer M J Scott
Company number	SC160130
Registered office	Ladhope Vale House Ladhope Vale Galashiels TD1 1BT
Accountants	Michael Revels & Co Ladhope Vale House Ladhope Vale Galashiels Selkirkshire TD1 1BT
Business address	94 Overhaugh Street Galashiels Selkirkshire TD1 1DP
Bankers	Bank of Scotland High Street Langholm Dumfries & Galloway DG13 0JH

Border Computing Limited

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Border Computing Limited

Directors' report for the year ended 30 September 2005

The directors present their report and the financial statements for the year ended 30 September 2005.

Principal activity

The principal activity of the company during the year was that of sale and repair of computer equipment.

Directors and their interests

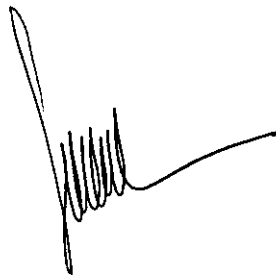
The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/09/05	01/10/04
J C S Packer	76	76
M J Scott	24	24

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 28 July 2006 and signed on its behalf by

J C S Packer
Director



Border Computing Limited

**Accountants' report on the unaudited financial statements to the directors of
Border Computing Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2005 set out on pages 3 to 11 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Michael Revels & Co
Chartered Accountants
Ladhope Vale House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT**

Date: 28 July 2006

Border Computing Limited

Profit and loss account for the year ended 30 September 2005

		2005	2004
	Notes	£	£
Turnover	2	502,670	359,427
Cost of sales		(386,484)	(250,672)
Gross profit		116,186	108,755
Administrative expenses		(103,559)	(101,054)
Other operating income		4,996	4
Operating profit	3	17,623	7,705
Interest payable and similar charges		(554)	(946)
Profit on ordinary activities before taxation		17,069	6,759
Tax on profit on ordinary activities	5	(3,420)	-
Profit on ordinary activities after taxation		13,649	6,759
Dividends		(10,000)	-
Retained profit for the year		3,649	6,759
Retained profit/(loss) brought forward		2,757	(4,002)
Retained profit carried forward		6,406	2,757

There are no recognised gains or losses other than the profit or loss for the above two financial years.
All of the company's operations are continuing.

The notes on pages 6 to 11 form an integral part of these financial statements.

Border Computing Limited

Balance sheet **as at 30 September 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	6		-		102
Tangible assets	7		5,417		6,515
Investments	8		3,525		3,525
			<u>8,942</u>		<u>10,142</u>
Current assets					
Stocks		14,000		22,500	
Debtors	9	51,985		29,670	
Cash at bank and in hand		-		972	
		<u>65,985</u>		<u>53,142</u>	
Creditors: amounts falling due within one year	10	<u>(66,700)</u>		<u>(57,656)</u>	
Net current liabilities			<u>(715)</u>		<u>(4,514)</u>
Total assets less current liabilities			8,227		5,628
Creditors: amounts falling due after more than one year	11		(1,272)		(2,322)
Provisions for liabilities and charges	12		(449)		(449)
Net assets			<u>6,506</u>		<u>2,857</u>
Capital and reserves					
Called up share capital	13		100		100
Profit and loss account			6,406		2,757
Shareholders' funds			<u>6,506</u>		<u>2,857</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 11 form an integral part of these financial statements.

Border Computing Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 28 July 2006 and signed on its behalf by

J C S Packer
Director

A handwritten signature in black ink, consisting of a series of vertical strokes followed by a horizontal line.

The notes on pages 6 to 11 form an integral part of these financial statements.

Border Computing Limited

Notes to the financial statements for the year ended 30 September 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

1.8. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Border Computing Limited

Notes to the financial statements for the year ended 30 September 2005

..... continued

1.9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>1,200</u>	<u>1,356</u>

4. Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2,575 (2004 - £2,341).

Border Computing Limited

Notes to the financial statements for the year ended 30 September 2005

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period

Current tax

UK corporation tax

2005

£

3,420

2004

£

-

6. Intangible fixed assets

Goodwill

£

Total

£

Cost

At 1 October 2004

1,162

1,162

At 30 September 2005

1,162

1,162

Provision for diminution in value

At 1 October 2004

1,060

1,060

Charge for year

102

102

At 30 September 2005

1,162

1,162

Net book values

At 30 September 2004

102

102

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Notes to the financial statements for the year ended 30 September 2005

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7. Tangible fixed assets	Land and buildings freehold £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 October 2004	770	5,742	10,490	17,002
At 30 September 2005	770	5,742	10,490	17,002
Depreciation				
At 1 October 2004	770	2,201	7,516	10,487
Charge for the year	-	354	744	1,098
At 30 September 2005	770	2,555	8,260	11,585
Net book values				
At 30 September 2005	-	3,187	2,230	5,417
At 30 September 2004	-	3,541	2,974	6,515

8. Fixed asset investments	Listed investments £	Total £
Cost		
At 1 October 2004		
At 30 September 2005	3,525	3,525
Net book values		
At 30 September 2005	3,525	3,525
At 30 September 2004	3,525	3,525

9. Debtors	2005 £	2004 £
Trade debtors	51,506	29,191
Other debtors	479	479
	51,985	29,670

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Notes to the financial statements for the year ended 30 September 2005

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10. Creditors: amounts falling due within one year	2005	2004
	£	£
Bank overdraft	16,597	18,974
Trade creditors	27,172	22,995
Corporation tax	3,420	-
Other taxes and social security costs	16,020	14,124
Accruals and deferred income	3,491	1,563
	<u>66,700</u>	<u>57,656</u>
11. Creditors: amounts falling due after more than one year	2005	2004
	£	£
Bank loan	<u>1,272</u>	<u>2,322</u>
12. Provisions for liabilities and charges		
	Deferred taxation (Note 12)	Total
	£	£
At 1 October 2004	449	449
At 30 September 2005	<u>449</u>	<u>449</u>
13. Share capital	2005	2004
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Border Computing Limited
Notes to the financial statements
for the year ended 30 September 2005

..... continued

14. Controlling interest

The company is under the control of the directors who own 100% of the issued share capital.