

BORDER COMPUTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
30TH SEPTEMBER 2000



ANDY PURVES
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BORDER COMPUTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH SEPTEMBER 2000

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BORDER COMPUTING LIMITED**ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2000**

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Intangible assets		569	689
Tangible assets		20,127	13,924
Investments		<u>2,040</u>	<u>-</u>
		22,736	14,613
CURRENT ASSETS			
Stocks		20,000	6,200
Debtors		46,530	26,499
Cash at bank and in hand		<u>80</u>	<u>80</u>
		66,610	32,779
CREDITORS: Amounts falling Due within one year		<u>(71,660)</u>	<u>(34,113)</u>
NET CURRENT LIABILITIES		(5,050)	(1,334)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,686</u>	<u>13,279</u>
CREDITORS: Amounts falling due After more than one year		(16,381)	(15,016)
GOVERNMENT GRANTS	3	<u>(379)</u>	<u>(457)</u>
		<u>926</u>	<u>(2,194)</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

BORDER COMPUTING LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30TH SEPTEMBER 2000**

	Note	2000 £	1999 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and Loss Account		826	(2,294)
SHAREHOLDERS' FUNDS /(DEFICIENCY)		<u>926</u>	<u>(2,194)</u>

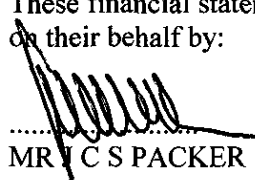
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

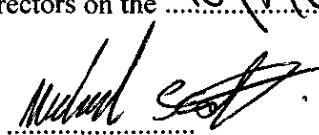
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 10/2/01, and are signed on their behalf by:



MR J C S PACKER



MR M J SCOTT

BORDER COMPUTING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH SEPTEMBER 2000****1. ACCOUNTING POLICIES*****Basis of accounting***

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 25% reducing balance
Fixtures & Fittings	- 10% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

Government grants

Government grants received in respect of capital expenditure are credited to the balance sheet and amortised through the profit and loss account over the estimated useful life of the asset to which they relate.

Deferred government grants

Government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

BORDER COMPUTING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH SEPTEMBER 2000****2. FIXED ASSETS**

	Intangible Assets £	Tangible Fixed Assets £	Investments £	Total £
COST				
At 1st October 1999	1,162	15,713	-	16,875
Additions	-	10,490	2,040	12,530
At 30th September 2000	<u>1,162</u>	<u>26,203</u>	<u>2,040</u>	<u>29,405</u>
DEPRECIATION				
At 1st October 1999	473	1,789	-	2,262
Charge for year	120	4,287	-	4,407
At 30th September 2000	<u>593</u>	<u>6,076</u>	<u>-</u>	<u>6,669</u>
NET BOOK VALUE				
At 30th September 2000	<u>569</u>	<u>20,127</u>	<u>2,040</u>	<u>22,736</u>
At 30th September 1999	<u>689</u>	<u>13,924</u>	<u>-</u>	<u>14,613</u>

3. GOVERNMENT GRANTS

	2000 £	1999 £
Received and receivable	691	691
Amortisation	(312)	(234)
	<u>379</u>	<u>457</u>

4. SHARE CAPITAL**Authorised share capital:**

	2000 £	1999 £
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2000 £	1999 £
Ordinary share capital	<u>100</u>	<u>100</u>

BORDER COMPUTING LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts, set out on pages 1 to 4 have been prepared.

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS

YEAR ENDED 30TH SEPTEMBER 2000

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th September 2000, set out on pages 1 to 4. You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wilderhaugh
Galashiels
TD1 1PW

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ANDY PURVES
Chartered Accountants