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BORDER COMPUTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1997

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BORDER COMPUTING LIMITED

**INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 1997**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountants	7

BORDER COMPUTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 1997**

DIRECTORS: J C S Packer
M J Scott

SECRETARY: J C S Packer

REGISTERED OFFICE: 22 Great King Street
Edinburgh
EH3 6QH

REGISTERED NUMBER: 160130 (Scotland)

ACCOUNTANTS: David Fraser, Donald George & Co
Chartered Accountants
22 Great King Street
Edinburgh
EH3 6QH

BORDER COMPUTING LIMITED

ABBREVIATED BALANCE SHEET 30TH SEPTEMBER 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		921		1,036
Tangible assets	3		2,620		3,009
			<u>3,541</u>		<u>4,045</u>
CURRENT ASSETS:					
Stocks		13,000		6,000	
Debtors		9,558		7,024	
Cash at bank		10,824		1,632	
		<u>33,382</u>		<u>14,656</u>	
CREDITORS: Amounts falling due within one year	4	29,782		12,191	
		<u>29,782</u>		<u>12,191</u>	
NET CURRENT ASSETS:			3,600		2,465
			<u>3,600</u>		<u>2,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			7,141		6,510
			<u>7,141</u>		<u>6,510</u>
CREDITORS: Amounts falling due after more than one year	4		10,035		10,113
			<u>10,035</u>		<u>10,113</u>
			<u>£(2,894)</u>		<u>£(3,603)</u>
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			(2,994)		(3,703)
			<u>(2,994)</u>		<u>(3,703)</u>
Shareholders' funds			<u>£(2,894)</u>		<u>£(3,603)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th September 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

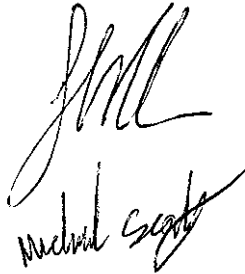
BORDER COMPUTING LIMITED

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 1997**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J C S Packer - DIRECTOR

Handwritten signature of J C S Packer in black ink.

M J Scott - DIRECTOR

Handwritten signature of M J Scott in black ink.

Approved by the Board on 31st January 1998

The notes form part of these financial statements

BORDER COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 1997

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the company's creditors.

The directors are confident that this support will continue and believe that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 25 % on reducing balance
Fixtures and fittings	- 10 % on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Government grants

Government grants received in respect of capital expenditure are credited to the balance sheet and amortised through the profit and loss account over the estimated useful life of the assets to which they relate.

Grants of a revenue nature are credited to the profit and loss account in the period of receipt.

BORDER COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 1997

2. INTANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st October 1996	
and 30th September 1997	1,162
	<u> </u>
AMORTISATION:	
At 1st October 1996	126
Charge for year	115
	<u> </u>
At 30th September 1997	241
	<u> </u>
NET BOOK VALUE:	
At 30th September 1997	921
	<u> </u>
At 30th September 1996	1,036
	<u> </u>

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st October 1996	
and 30th September 1997	3,515
	<u> </u>
DEPRECIATION:	
At 1st October 1996	506
Charge for year	389
	<u> </u>
At 30th September 1997	895
	<u> </u>
NET BOOK VALUE:	
At 30th September 1997	2,620
	<u> </u>
At 30th September 1996	3,009
	<u> </u>

4. CREDITORS

The following secured debts are included within creditors:

	1997	1996
	£	£
Bank loans	-	389
	<u> </u>	<u> </u>

BORDER COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 1997

4. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	1997 £	1996 £
Repayable by instalments		
Other loans	5,500	5,500

5. CALLED UP SHARE CAPITAL

Authorised:			1997	1996
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:			1997	1996
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100

6. TRANSACTIONS WITH DIRECTORS

DIRECTORS' CURRENT ACCOUNTS

	J Packer £	M Scott £
At 30th September 1996	581	(18)
Repayments in year	(139)	-
At 30th September 1997	442	(18)
Maximum overdrawn balance during period	-	(18)

BORDER COMPUTING LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BORDER COMPUTING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to six) have been prepared.

In accordance with instructions given to us we have prepared the financial statements for the year ended 30th September 1997 set out on pages six to eleven from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.

David Fraser, Donald George & Co
Chartered Accountants
22 Great King Street
Edinburgh
EH3 6QH

Dated: 31st January 1998