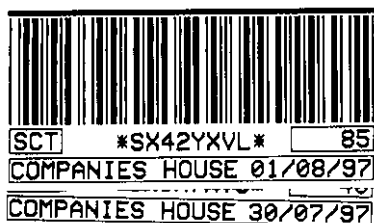


160130

BORDER COMPUTING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD
31ST AUGUST 1995 TO 30TH SEPTEMBER 1996



12

BORDER COMPUTING LIMITED

**INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 31ST AUGUST 1995 TO 30TH SEPTEMBER 1996**

	Page
Company Information	1
Report of the Accountants	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	5

BORDER COMPUTING LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 31ST AUGUST 1995 TO 30TH SEPTEMBER 1996**

DIRECTORS: J C S Packer
M J Scott

SECRETARY: J C S Packer

REGISTERED OFFICE: 22 Great King Street
Edinburgh
EH3 6QH

REGISTERED NUMBER: 160130 (Scotland)

ACCOUNTANTS: Fraser George & Co
Chartered Accountants
22 Great King Street
Edinburgh
EH3 6QH

BORDER COMPUTING LIMITED

**REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BORDER COMPUTING LIMITED**

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to seven) have been prepared.

We report on the financial statements for the period ended 30th September 1996 set out on pages four to twelve.

Respective responsibilities of directors and reporting accountants

As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

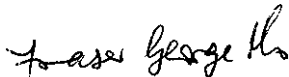
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the period specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



Fraser George & Co
Chartered Accountants
22 Great King Street
Edinburgh
EH3 6QH

Dated: 28th July 1997

BORDER COMPUTING LIMITED

ABBREVIATED BALANCE SHEET 30TH SEPTEMBER 1996

	Notes	£
FIXED ASSETS:		
Intangible assets	2	1,036
Tangible assets	3	3,009
		4,045
 CURRENT ASSETS:		
Stocks		6,000
Debtors		7,024
Cash at bank		1,632
		14,656
CREDITORS: Amounts falling due within one year	4	12,191
NET CURRENT ASSETS:		2,465
TOTAL ASSETS LESS CURRENT LIABILITIES:		6,510
 CREDITORS: Amounts falling due after more than one year	4	10,113
		<u>£(3,603)</u>
 CAPITAL AND RESERVES:		
Called up share capital	5	100
Profit and loss account		(3,703)
Shareholders' funds		<u>£(3,603)</u>

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the period ending 30th September 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BORDER COMPUTING LIMITED

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 1996**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J C S Packer - DIRECTOR



M J Scott - DIRECTOR



Approved by the Board on 28th July 1997

The notes form part of these financial statements

BORDER COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 31ST AUGUST 1995 TO 30TH SEPTEMBER 1996

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the company's creditors.

The directors are confident that this support will continue and believe that it is appropriate for the financial statements to be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 25 % on cost
Fixtures and fittings	- 10 % on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Government grants

Government grants received in respect of capital expenditure are credited to the balance sheet and amortised through the profit and loss account over the estimated useful life of the assets to which they relate.

Grants of a revenue nature are credited to the profit and loss account in the period of receipt.

BORDER COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 31ST AUGUST 1995 TO 30TH SEPTEMBER 1996

2. INTANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	1,162
	<u>1,162</u>
At 30th September 1996	<u>1,162</u>
AMORTISATION:	
Charge for period	126
	<u>126</u>
At 30th September 1996	<u>126</u>
NET BOOK VALUE:	
At 30th September 1996	<u><u>1,036</u></u>

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	3,515
	<u>3,515</u>
At 30th September 1996	<u>3,515</u>
DEPRECIATION:	
Charge for period	506
	<u>506</u>
At 30th September 1996	<u>506</u>
NET BOOK VALUE:	
At 30th September 1996	<u><u>3,009</u></u>

4. CREDITORS

The following secured debts are included within creditors:

	£
Bank loans	389
	<u>389</u>

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Other loans	5,500
	<u><u>5,500</u></u>

BORDER COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 31ST AUGUST 1995 TO 30TH SEPTEMBER 1996

5. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

6. TRANSACTIONS WITH DIRECTORS

DIRECTORS' CURRENT ACCOUNTS

	J Packer £	M Scott £
Advances in period	1,445	-
Repayments in period	(864)	(18)
At 30th September 1996	<u>581</u>	<u>(18)</u>
Maximum overdrawn balance during period	<u>-</u>	<u>(18)</u>