BONOSCRIPT LIMITED (Company Number 143495)

REPORT OF THE DIRECTORS

The Directors submit their Report and the Balance Sheet of the Company as at 30th April, 1999.

PRINCIPAL ACTIVITY

The Company did not trade during the period from 30th May 1998 to 30th April 1999 and acts as a nominee for Bird Semple and its clients.

DIRECTORS

The Directors of the Company who served during the year were:

John Gardiner
William Condie Ferrie

As at 30th April 1999, Messrs. Gardiner and Ferrie each held one ordinary £1 share in the capital of the Company.

AUDITORS

On 1st February 1996 a special resolution was passed by the Company in general meeting in accordance with Section 250 of the Companies Act 1985 resolving to exempt the Company from the provisions of Part VII of the Companies Act 1985 relating to the audit of accounts and from the obligation to appoint auditors. The Company is accordingly exempt from the obligation to appoint auditors.

By order of the Board

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John Gardiner
Secretary

BONOSCRIPT LIMITED

BALANCE SHEET AS AT 30th April, 1999

	Current Year 1999	Previous Year 1998
ASSETS	£2	£2
LIABILITIES	NIL	NIL
	£2	£2
Represented by:-		
SHARE CAPITAL		
Allotted, issued and fully paid:- 2 ordinary shares of £1 each	£2	£2
RESERVES	NIL	NIL
	£2	£2

The company was dormant throughout the financial year.

APPROVED BY THE DIRECTORS ON 17TH MAY 1999

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John Gardiner
Director

NOTES:

1. The Company has an authorised share capital of £100 comprising 100 Ordinary Shares of £1 each, and had the same authorised share capital throughout the preceding financial year.

2. No shares were allotted during the financial year or in the preceding financial year.

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