Registration number: 12743438

# Blockwork Developements Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 31 July 2021

# Blockwork Developements Ltd

## Contents


| | |
|---|---|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Unaudited Financial Statements | 3 to 6 |

# Blockwork Developements Ltd

## Company Information

| | |
|---|---|
| **Directors** | Mr Sukhjainder Singh Gill<br>Mrs Satinder Kaur Gill |
| **Registered office** | 7-24 Ashland Street<br>Wolverhampton<br>WV3 0BN |
| **Accountants** | Kalirai & Co Ltd<br>1 Broad Lane<br>Bradmore<br>Wolverhampton<br>West Midlands<br>WV3 9BJ |

# Blockwork Developements Ltd

## (Registration number: 12743438)
## Balance Sheet as at 31 July 2021

| | Note | 2021<br>£ |
|---|---|---|
| **Fixed assets** | | |
| Tangible assets | 4 | 320,984 |
| **Current assets** | | |
| Debtors | 5 | 100 |
| Cash at bank and in hand | | 56,616 |
| | | 56,716 |
| **Creditors**: Amounts falling due within one year | 6 | (960) |
| **Net current assets** | | 55,756 |
| **Total assets less current liabilities** | | 376,740 |
| **Creditors**: Amounts falling due after more than one year | 6 | (380,000) |
| **Net liabilities** | | (3,260) |
| **Capital and reserves** | | |
| Called up share capital | 7 | 100 |
| Profit and loss account | | (3,360) |
| Shareholders' deficit | | (3,260) |

For the financial year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 September 2021 and signed on its behalf by:

.....

Mr Sukhjainder Singh Gill
Director

# Blockwork Developements Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
7-24 Ashland Street
Wolverhampton
WV3 0BN

These financial statements were authorised for issue by the Board on 28 September 2021.

### 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined by external valuers. The valuers use obervable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset.
No depreciation is provided in respect of investment properties as they are revalued annually. The surplus or deficit on revaluation is transferred to the revlauation reserve unless a deficit below original cost, or its reveral, on a individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2.

## 4 Tangible assets

| | Land and buildings £ | Total £ |
|---|---|---|
| **Cost or valuation** | | |
| Additions | 320,984 | 320,984 |
| At 31 July 2021 | 320,984 | 320,984 |
| **Depreciation** | | |
| **Carrying amount** | | |
| At 31 July 2021 | 320,984 | 320,984 |

Included within the net book value of land and buildings above is £320,984 in respect of freehold land and buildings.

## 5 Debtors

| | 2021 £ |
|---|---|
| Other debtors | 100 |
| | 100 |

## 6 Creditors

**Creditors: amounts falling due within one year**

| | 2021 £ |
|---|---|
| **Due within one year** | |
| Accruals and deferred income | 960 |

**Creditors: amounts falling due after more than one year**

| | Note | 2021 £ |
|---|---|---|
| **Due after one year** | | |
| Loans and borrowings | 8 | 380,000 |

## 7 Share capital

**Allotted, called up and fully paid shares**

| | 2021 No. | £ |
|---|---|---|
| Ordinary Shares of £1 each | 100 | 100 |

## 8 Loans and borrowings

| | 2021 £ |
|---|---|
| **Non-current loans and borrowings** | |
| Other borrowings | 380,000 |

## 9 Related party transactions

**Summary of transactions with other related parties**

Acquatech Environmental Services Ltd - the entire shareholding of this company and Blockwork Developments Ltd is owned by parent company, Hexagonal Holdings Ltd
Interest free loan of £320,000 provided by Acquatech Environmental Services Ltd to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.