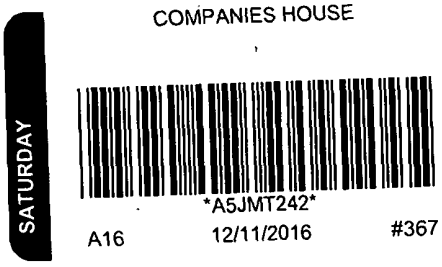
Registration number: 03955270

# Blackfive Engineering Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016




Davidson Stant Limited
Chartered Accountants
52 Walton Road
Stockton Heath
Warrington
Cheshire
WA4 6NL

# Blackfive Engineering Limited

## Contents


Accountants' Report ..... 1

Abbreviated Balance Sheet ..... 2 to 3

Notes to the Abbreviated Accounts ..... 4 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

## Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Blackfive Engineering Limited for the Year Ended 31 July 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blackfive Engineering Limited for the year ended 31 July 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Blackfive Engineering Limited, as a body, in accordance with the terms of our engagement letterdated 30 November 2001. Our work has been undertaken solely to prepare for your approval the accounts of Blackfive Engineering Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blackfive Engineering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Blackfive Engineering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Blackfive Engineering Limited. You consider that Blackfive Engineering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blackfive Engineering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Davidson Stant Limited

.....

Davidson Stant Limited
Chartered Accountants
52 Walton Road
Stockton Heath
Warrington
Cheshire
WA4 6NL

Date:.....9/11/16.....

## Blackfive Engineering Limited

## (Registration number: 03955270)

## Abbreviated Balance Sheet at 31 July 2016

| | Note | 2016 £ | 2015 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible fixed assets | | 5,457 | 4,382 |
| **Current assets** | | | |
| Stocks | | 76,720 | 82,185 |
| Debtors | | 60,654 | 93,657 |
| Cash at bank and in hand | | 126,697 | 87,957 |
| | | 264,071 | 263,799 |
| Creditors: Amounts falling due within one year | | (57,894) | (61,867) |
| Net current assets | | 206,177 | 201,932 |
| Net assets | | 211,634 | 206,314 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 100,000 | 100,000 |
| Profit and loss account | | 111,634 | 106,314 |
| Shareholders' funds | | 211,634 | 206,314 |

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 01/11/16 and signed on its behalf by:

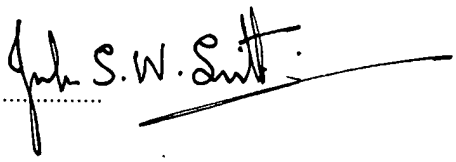
.....
David Smith
Director

**Blackfive Engineering Limited**

**(Registration number: 03955270)**

**Abbreviated Balance Sheet at 31 July 2016**

***..... continued***



.....

J S W Smith
Director

# Blackfive Engineering Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

### 1 Accounting policies

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Fixtures and equipment | 25% reducing balance |

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Fixed assets

| | Tangible assets £ | Total £ |
|---|---|---|
| **Cost** | | |
| At 1 August 2015 | 15,877 | 15,877 |
| Additions | 2,894 | 2,894 |
| At 31 July 2016 | 18,771 | 18,771 |
| **Depreciation** | | |
| At 1 August 2015 | 11,495 | 11,495 |
| Charge for the year | 1,819 | 1,819 |
| At 31 July 2016 | 13,314 | 13,314 |
| **Net book value** | | |
| At 31 July 2016 | 5,457 | 5,457 |
| At 31 July 2015 | 4,382 | 4,382 |

## 3 Share capital

**Allotted, called up and fully paid shares**

| | 2016 | | 2015 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 100,000 | 100,000 | 100,000 | 100,000 |

## 4 Control

The company is controlled by Blackfive Engineering Group Ltd through its ownership of 100% of the issued share capital..