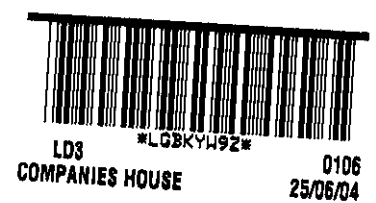


BINARY VISION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2003
Company Registration No. 1956275 (England and Wales)

Shelley Stock Hutter
Chartered Accountants
45 Mortimer Street
London
W1W 8HJ



BINARY VISION LIMITED

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BINARY VISION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		1,771		1,775
Current assets					
Debtors		43,206		5,807	
Cash at bank and in hand		1,016		29,912	
		<u>44,222</u>		<u>35,719</u>	
Creditors: amounts falling due within one year		<u>(76,274)</u>		<u>(44,284)</u>	
Net current liabilities			(32,052)		(8,565)
Total assets less current liabilities			<u>(30,281)</u>		<u>(6,790)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			(30,481)		(6,990)
Shareholders' funds			<u>(30,281)</u>		<u>(6,790)</u>

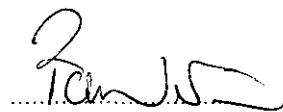
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

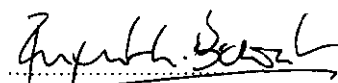
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

25th June '04



P J Norris
Director



R Bowater
Director

BINARY VISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25 % Reducing Balance
Fixtures, fittings & equipment	33% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2002	36,556
Additions	699
At 31 January 2003	37,255
Depreciation	
At 1 February 2002	34,781
Charge for the year	703
At 31 January 2003	35,484
Net book value	
At 31 January 2003	1,771
At 31 January 2002	1,775

3 Share capital

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200

BINARY VISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) ***FOR THE YEAR ENDED 31 JANUARY 2003***

4 Related party transactions

At the year end, the company owed the directors £26,732 (2002 - £23,842). All transactions in the year were immaterial.