

Binary Computer Solutions Limited
Director's Report and
Financial Statements
for the year ended 31 May 2007

Company number 4435086 (England and Wales)

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Binary Computer Solutions Limited

Company Information

Director	J Cumpsty
Company secretary	C Cumpsty
Company number	4435086 (England and Wales)

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Binary Computer Solutions Limited
Director's Report for the year ended 31 May 2007

The director presents his report and accounts for the year ended 31 May 2007

Principal activities

The company's principal activity continues to be computer consultancy

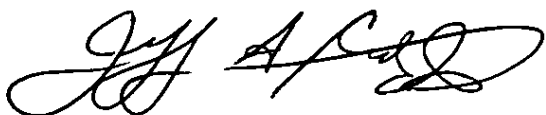
Director

The director who served during the year and his interest in the company's issued ordinary share capital was

	Class	Number of shares	
		2007	2006
J Cumpsty (including family interest)	Ordinary £1 shares	100	100
	Ordinary £1 B shares	50	50

This report was approved by the board on 5 July 2007 taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005)

Signed on behalf of the board of directors



J Cumpsty
Director

Binary Computer Solutions Limited
Profit and Loss Account for the year ended 31 May 2007

	Notes	2007 £	2006 £
Turnover		63,915	70,287
Administrative expenses		<u>26,733</u>	<u>25,343</u>
Operating profit	2	37,182	44,944
Interest receivable		<u>456</u>	<u>527</u>
Profit on ordinary activities before taxation		37,638	45,471
Taxation	3	<u>7,207</u>	<u>8,704</u>
Profit for the financial year		30,431	36,767
Dividends	4	<u>36,000</u>	<u>35,750</u>
Retained (loss)/profit for the year		(5,569)	1,017
Retained profit brought forward		<u>6,391</u>	<u>5,374</u>
Retained profit carried forward		<u><u>822</u></u>	<u><u>6,391</u></u>

There were no recognised gains or losses other than those included in the profit and loss account

The operations of the company are all continuing

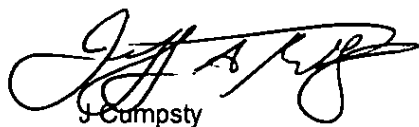
The notes on pages 4 to 6 form part of these financial statements

Binary Computer Solutions Limited
Balance Sheet as at 31 May 2007

	Notes	2007	2006
		£	£
Fixed assets			
Tangible assets	5	4,651	4,215
Current assets			
Debtors	6	3,321	4,532
Cash at bank and in hand		<u>2,598</u>	<u>8,946</u>
		5,919	13,478
Creditors amounts falling due within one year	7	<u>9,598</u>	<u>11,152</u>
Net current (liabilities)/assets		<u>(3,679)</u>	<u>2,326</u>
Net assets		<u>972</u>	<u>6,541</u>
Capital and reserves			
Called up share capital	8	150	150
Profit and loss account	9	<u>822</u>	<u>6,391</u>
Shareholders' funds	10	<u>972</u>	<u>6,541</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members have not required the company, under section 249B (2) of the Companies Act 1985, to obtain an audit for the year ended 31 May 2007. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2007 and of its profit and loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board on 5 July 2007 and signed on its behalf. The director has relied upon special exemptions available to small companies conferred by Part 1 of Schedule 8 of the Companies Act 1985 on the grounds that the company qualifies as a small company by virtue of section 247 of the Act and the Financial Reporting Standard for Smaller Entities (effective January 2005).


J. Cumpsty
Director

The notes on pages 4 to 6 form part of these financial statements

Binary Computer Solutions Limited
Notes to the Accounts for the year ended 31 May 2007

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing

The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates.

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1.3 Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Office equipment	25% reducing balance
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1.4 Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit

	2007 £	2006 £
This is stated after charging		
Depreciation of owned fixed assets	1,550	1,405
Directors' remuneration	<u>9,000</u>	<u>8,635</u>

3 Taxation

	2007 £	2006 £
United Kingdom corporation tax at 19%		
Current year	<u>7,207</u>	<u>8,704</u>

Binary Computer Solutions Limited
Notes to the Accounts for the year ended 31 May 2007

4 Dividends	2007	2006
	£	£
Interim	<u>36,000</u>	<u>35,750</u>
5 Tangible fixed assets		
		Office Equipment £
Cost		
At 1 June 2006		8,662
Additions		<u>1,986</u>
At 31 May 2007		<u>10,648</u>
Depreciation		
At 1 June 2006		4,447
Charge for the year		<u>1,550</u>
At 31 May 2007		<u>5,997</u>
Net book value		
At 31 May 2007		<u>4,651</u>
At 31 May 2006		<u>4,215</u>
6 Debtors	2007	2006
	£	£
Trade debtors	2,899	-
Other taxation and social security costs recoverable	372	62
Other debtors	<u>50</u>	<u>4,470</u>
	<u>3,321</u>	<u>4,532</u>
7 Creditors: amounts falling due within one year	2007	2006
	£	£
Director's current account	749	931
Corporation tax	7,207	8,704
Other taxes and social security costs	1,612	1,517
Other creditors	<u>30</u>	<u>-</u>
	<u>9,598</u>	<u>11,152</u>

Binary Computer Solutions Limited
Notes to the Accounts for the year ended 31 May 2007

8 Share capital

	2007	2006
	£	£
Authorised		
Ordinary £1 shares	100	100
Ordinary £1 B shares	50	50
	<u>150</u>	<u>150</u>

	2007	2006
	£	£
Allotted, called up and fully paid		
Ordinary £1 shares	100	100
Ordinary £1 B shares	50	50
	<u>150</u>	<u>150</u>

9 Profit and loss account

	2007	2006
	£	£
At 1 June 2006	6,391	5,374
(Loss)/profit for the year	(5,569)	1,017
At 31 May 2007	<u>822</u>	<u>6,391</u>

10 Shareholders funds

	2007	2006
	£	£
Reconciliation of movement in shareholders fund		
Profit for the financial year after taxation	30,431	36,767
Dividends	36,000	35,750
Net (decrease)/additions to shareholders funds	<u>(5,569)</u>	<u>1,017</u>
Shareholders funds brought forward	6,541	5,524
Shareholders funds carried forward	<u>972</u>	<u>6,541</u>

11 Related parties and transactions with director

The director controls the company

During the year the company paid £1,372 (2006 £1,516) to J Cumpsty for office facilities