

44 35086

Binary Computer Solutions Limited
Director's Report and
Financial Statements
for the period ended 31 May 2006

WEDNESDAY WEDNESDAY



AVK2DP0T

A41	25/04/2007	751
COMPANIES HOUSE		
A0URZ017		
A14	21/03/2007	219
COMPANIES HOUSE		

44 35086 *fe*
Company number 4410715 (England and Wales)

Binary Computer Solutions Limited
Company information

Director

J Cumpsty

Company secretary

C Cumpsty

Company number

~~4435086~~ *je*
~~4410715~~ (England and Wales)

Binary Computer Solutions Limited Contents

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4-7

The following pages do not form part of the statutory accounts

Trading and profit and loss account	A
Accountants report	B

Binary Computer Solutions Limited
Director's report for the period ended 31 May 2006

The director presents his report and the financial statements for the period ended 31 May 2006

Principal activities

The company's principal activity continues to be computer consultancy

Directors

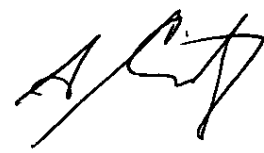
The director who served during the year and his beneficial interest in the company's issued ordinary share capital was

	Class	Number of shares	
		2006	2005
J Cumpsty (including family interest)	Ordinary £1 shares	100	100
	Ordinary £1 B shares	50	50

This report was approved by the board on 3 October 2006 taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005)

Signed on behalf of the board of directors


J Cumpsty
Director



Binary Computer Solutions Limited
Profit and loss account for the period ended 31 May 2006

	Notes	2006	2005
		£	£
Turnover	2	70,287	78,331
Administrative expenses		<u>25,343</u>	<u>27,445</u>
Operating profit	3	44,944	50,886
Interest received		<u>527</u>	<u>165</u>
Profit on ordinary activities before taxation		45,471	51,051
Taxation	4	<u>8,704</u>	<u>9,632</u>
Profit for the financial year		36,767	41,419
Dividends	5	<u>35,750</u>	<u>40,500</u>
Retained profit for the year		1,017	919
Retained profit brought forward		<u>5,374</u>	<u>4,455</u>
Retained profit carried forward		<u>6,391</u>	<u>5,374</u>

There were no recognised gains or losses other than those included in the profit and loss account

The operations of the company are all continuing

The notes on pages 4 to 7 form part of these financial statements

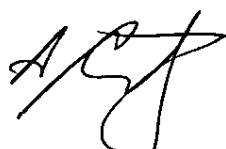
Binary Computer Solutions Limited
Balance sheet as at 31 May 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible fixed assets	6		4,215		4,536
Current assets					
Debtors	7		4,532		363
Cash at bank and in hand			<u>8,946</u>		<u>13,977</u>
			13,478		14,340
Creditors: amounts falling due within one year	8		<u>11,152</u>		<u>13,352</u>
Net current assets			<u>2,326</u>		<u>988</u>
Net assets			<u>6,541</u>		<u>5,524</u>
Capital and reserves					
Called up share capital	9		150		150
Profit and loss account			<u>6,391</u>		<u>5,374</u>
Shareholders funds	10		<u>6,541</u>		<u>5,524</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members have not required the company, under section 249B (2) of the Companies Act 1985, to obtain an audit for the year ended 31 May 2006. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2006 and of its profit and loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board on 3 October 2006 and signed on its behalf. The director has relied upon special exemptions available to small companies conferred by Part 1 of Schedule 8 of the Companies Act 1985 on the grounds that the company qualifies as a small company by virtue of section 247 of the Act and the Financial Reporting Standard for Smaller Entities (effective January 2005).


J. Gumpsty
Director



The notes on pages 4 to 7 form part of these financial statements

Binary Computer Solutions Limited
Notes to the financial statements for the period ended 31 May 2006

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing

The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over the expected lives on the following basis

Office equipment	25% reducing balance
------------------	----------------------

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounting purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

Binary Computer Solutions Limited
Notes to the financial statements for the period ended 31 May 2006, continued

2 Turnover

The company's turnover is wholly attributable to the principal activity

2006	2005
£	£

3 Operating profit

The operating profit is stated after charging

Depreciation of tangible fixed assets		
Owned	1,405	1,512
Director remuneration	<u>8,635</u>	<u>5,968</u>

4 Taxation

United Kingdom Corporation Tax at 19%		
Current year	8,704	9,632
Prior year	<u>-</u>	<u>-</u>
	<u>8,704</u>	<u>9,632</u>

5 Dividends

Interim dividend	<u>35,750</u>	<u>40,500</u>
------------------	---------------	---------------

Binary Computer Solutions Limited
Notes to the financial statements for the period ended 31 May 2006, continued

6 Tangible fixed assets

	Office equipment £	Total £
Cost		
As at 1 June 2005	7,578	7,578
Additions	1,084	1,084
Disposals	<u>-</u>	<u>-</u>
As at 31 May 2006	<u>8,662</u>	<u>8,662</u>
Depreciation		
As at 1 June 2005	3,042	3,042
Charge for the year	<u>1,405</u>	<u>1,405</u>
As at 31 May 2006	<u>4,447</u>	<u>4,447</u>
Net book amounts		
As at 31 May 2006	<u>4,215</u>	<u>4,215</u>
As at 31 May 2005	<u>4,536</u>	<u>4,536</u>

7 Debtors	2006 £	2005 £
Due within one year		
Trade debtors	-	222
Other debtors	<u>4,532</u>	<u>141</u>
	<u>4,532</u>	<u>363</u>

Binary Computer Solutions Limited

Notes to the financial statements for the period ended 31 May 2006, continued

8	Creditors: amounts due within one year	2006	2005
		£	£
	Director's loan account	931	2,407
	Corporation tax	8,704	8,656
	Taxation and social security costs	1,517	1,526
	Accruals	-	763
		<u>11,152</u>	<u>13,352</u>

9 Called up share capital

Authorised, allotted and fully paid		
Ordinary shares of £1 each	100	100
Ordinary B shares of £1 each	50	50
	<u>150</u>	<u>150</u>

10 Reconciliation of movement in shareholders fund

Shareholders funds brought forward	5,524	4,555
Issue of shares	-	50
Profit for the year	<u>1,029</u>	<u>919</u>
Shareholders funds carried forward	<u>6,553</u>	<u>5,524</u>

11 Related parties and transactions with director

The director controls the company by virtue of his ownership (with family interest) of 100% of the issued share capital

During the year the company paid £1,516 (2005 £1,890) to J Cumpsty for office facilities