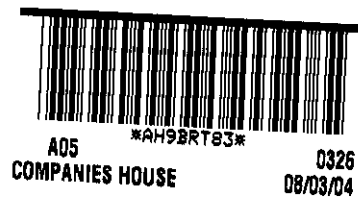


Registered number
4435086

Binary Computer Solutions Limited
Director's Report and Financial Statements
31 May 2003



Binary Computer Solutions Limited
Company Information

Director

Jeffrey Alan Cumpsty

Secretary

Christine Cumpsty

Reporting accountants

K & B Accountancy Services Ltd
Suite 501, International House
223 Regent Street
London
W1B 2QD

Registered office

1 Winfirth Drive
Spital
Wirral
CH63 9HX

Registered number

4435086

Binary Computer Solutions Limited
Director's Report

The director presents his report and accounts for the period ended 31 May 2003.

Principal activities

The company's principal activity during the period was the provision of IT consultancy services.

Director

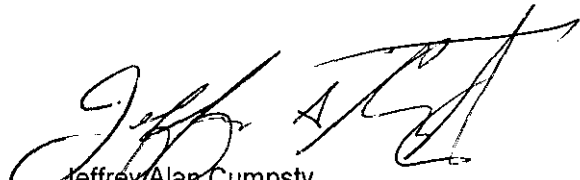
The director who served during the period and his interest in the share capital of the company were as follows:

	£1 Ordinary shares 2003
Jeffrey Alan Cumpsty	2

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 5 March 2004.


Jeffrey Alan Cumpsty
Director

Binary Computer Solutions Limited

Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to *presume that the company will continue in business.*

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Binary Computer Solutions Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the director of Binary Computer Solutions Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 May 2003, set out on pages 5 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

K & B Accountancy Services Ltd
Accountants

Suite 501, International House
223 Regent Street
London
W1B 2QD

5 March 2004

Binary Computer Solutions Limited
Profit and Loss Account
for the period from 9 May 2002 to 31 May 2003

	Notes	2003 £
Turnover		30,791
Cost of sales		(51)
Gross profit		30,740
Administrative expenses		(14,429)
Operating profit	2	16,311
Interest receivable		190
Profit on ordinary activities before taxation		16,501
Tax on profit on ordinary activities	3	(910)
Profit for the period		15,591
Dividends		(7,800)
Retained profit for the period	8	<u>7,791</u>

Binary Computer Solutions Limited
Balance Sheet
as at 31 May 2003

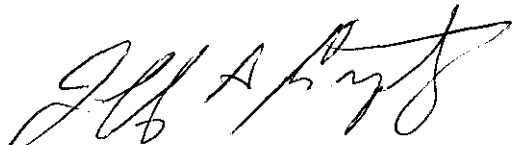
	Notes	2003 £
Fixed assets		
Tangible assets	4	2,144
Current assets		
Debtors	5	2,525
Cash at bank and in hand		<u>5,286</u>
		7,811
Creditors: amounts falling due within one year	6	(2,162)
Net current assets		<u>5,649</u>
Net assets		<u>7,793</u>
Capital and reserves		
Share capital	7	2
Profit and loss account	8	<u>7,791</u>
Shareholder's funds		<u>7,793</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Jeffrey Alan Cumpsty
 Director

Approved by the board on 5 March 2004

Binary Computer Solutions Limited
Notes to the Accounts
for the period from 9 May 2002 to 31 May 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

2 Operating profit **2003**
£

This is stated after charging:

Depreciation of owned fixed assets	715
Directors' remuneration	<u>2,735</u>

3 Taxation **2003**
£

UK corporation tax	<u>910</u>
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4 Tangible fixed assets

	Plant and machinery
	£
Cost	
Additions	2,859
At 31 May 2003	<u>2,859</u>
Depreciation	
Charge for the period	715
At 31 May 2003	<u>715</u>
Net book value	
At 31 May 2003	<u>2,144</u>

Binary Computer Solutions Limited
Notes to the Accounts
for the period from 9 May 2002 to 31 May 2003

5 Debtors	2003
	£
Trade debtors	<u>2,525</u>

6 Creditors: amounts falling due within one year	2003
	£
Director's loan	29
Corporation tax	910
VAT creditor	1,223
	<u>2,162</u>

7 Share capital	2003
	£
Authorised:	
Ordinary shares of £1 each	<u>100</u>

	2003	2003
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	<u>2</u>

8 Profit and loss account	2003
	£
Retained profit	7,791
At 31 May 2003	<u>7,791</u>

9 Transactions with the director

The company had no related party transactions requiring disclosure under Financial Reporting Standard Number 8.