REGISTRAR'S COPY

Company Registration No 03662058 (England and Wales)

BHULLAR DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012

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BHULLAR DEVELOPMENTS LIMITED

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BHULLAR DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO BHULLAR DEVELOPMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Bhullar Developments Limited for the period ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Giles Cliffe FCA (Senior Statutory Auditor)
for and on behalf of Simpson Wood

20 September 2012

Chartered Accountants
Statutory Auditor

Bank Chambers
Market Street
Huddersfield
HD1 2EW

BHULLAR DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	2012 £	2010 £	2010 £
Fixed assets					
Tangible assets	2		550,000		590,000
Current assets					
Debtors		244,331		260,701	
Cash at bank and in hand		22		-	
		244,353		260,701	
Creditors: amounts falling due within one year	3	(670,178)		(733,954)	
Net current liabilities			(425,825)		(473,253)
Total assets less current liabilities			124,175		116,747
Capital and reserves					
Called up share capital	4		3		3
Other reserves			280,383		320,383
Profit and loss account			(156,211)		(203,639)
Shareholders' funds			124,175		116,747

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 20 September 2012

R K Bhullar
Director

Company Registration No. 03662058

BHULLAR DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for rent net of VAT

1 4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis Other tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% on cost

Investment properties are included in the balance sheet at their open market value Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2010	592,937
Revaluation	(40,000)
At 1 December 2010 & at 31 March 2012	552,937
Depreciation	
At 1 December 2010 & at 31 March 2012	2,937
Net book value	
At 31 March 2012	550,000
At 30 November 2010	590,000

3 Creditors: amounts falling due within one year

Any bank borrowing is secured by a charge over all the assets of the company, and cross guarantee and debenture with Bhullar Bros Limited

4 Share capital

	2012 £	2010 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3

5 Related party relationships and transactions

Other transactions

At 31 March 2012 an amount of £811 was due from Mr J S Bhullar (2011 - £181), and amounts of £Nil (2011 - £9,826) and £12,251 (2011 - £12,251) were due to Mr I S Bhullar and the executors of Mr S S Bhullar respectively