

To sign

Company Registration No. 4509724 (England and Wales)

BERES DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006



BERES DEVELOPMENTS LIMITED

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BERES DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		13,850		-
Current assets					
Stocks		986,620		889,767	
Debtors		293,207		269,327	
Cash at bank and in hand		46,472		-	
		1,326,299		1,159,094	
Creditors' amounts falling due within one year	3	(300,428)		(511,463)	
Net current assets			1,025,871		647,631
Total assets less current liabilities			1,039,721		647,631
Creditors' amounts falling due after more than one year			(596,403)		(435,000)
			443,318		212,631
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			443,316		212,629
Shareholders' funds			443,318		212,631

BERES DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

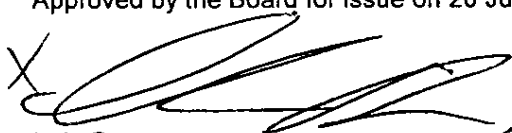
AS AT 31 JULY 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 20 June 2007

A handwritten signature in black ink, appearing to be 'L L Beres', is written over a horizontal line.

L L Beres
Director

BERES DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 3% Straight Line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2005	-
Additions	18,632
At 31 July 2006	18,632
Depreciation	
At 1 August 2005	-
Charge for the year	4,782
At 31 July 2006	4,782
Net book value	
At 31 July 2006	13,850

BERES DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2006

3 Creditors: amounts falling due within one year

Included in Other Creditors is £409,520 (2004 £239,685) due to the director Mr L Beres

4 Share capital	2006 £	2005 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2