Benson Developments Limited

Directors' report and unaudited financial statements

For the year ended 31 December 2011

Company registration number 01110349

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Benson Developments Limited

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Benson Developments Limited

Directors' report

For the year ended 31 December 2011

The directors present their report and financial statements for the year ended 31 December 2011

Principal activities

The principal activity of the company continued to be the oversight of the management and administration of residents' services provided at the properties known as Benson Gardens, Benson House and Benson Lodge situate at Moresk Road, Truro.

Directors

The following directors have held office since 1 January 2011:

LW Hill
JD James
JD Snowden
GB Murrell
Mrs M Snowden (Appointed 15 March 2011)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the Board

Douglas Snowden.
(May 8th., 2012)

JD Snowden
Director

Benson Developments Limited

Profit and loss account

For the year ended 31 December 2011

	Notes	2011 £	2010 £
Turnover		**35,215**	34,625
Administrative expenses		**(24,419)**	(28,069)
Operating profit		**10,796**	6,556
Other interest receivable and similar income	*2*	**47**	31
Profit on ordinary activities before taxation		**10,843**	6,587
Tax on profit on ordinary activities	*3*	**10**	-
Profit for the year		**10,853**	6,587

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

Benson Developments Limited

Balance sheet

As at 31 December 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	*4*		**101**		101
Current assets					
Debtors	*5*	**4,771**		4,593	
Cash at bank and in hand		**44,140**		31,149	
		48,911		35,742	
Creditors: amounts falling due within one year	*6*	**(3,525)**		(1,209)	
Net current assets			**45,386**		34,533
Total assets less current liabilities			**45,487**		34,634
Capital and reserves					
Called up share capital	*7*		**104**		104
Maintenance reserve	*8*		**45,383**		34,530
Shareholders' funds	*9*		**45,487**		34,634

Benson Developments Limited

Balance sheet

As at 31 December 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 8 May 2012

Douglas Snowden.
(May 8th., 2012)

JD Snowden
Director

Company Registration No 01110349

Benson Developments Limited

Notes

(forming part of the financial statements)

1 Accounting policies

1 1 *Accounting convention*

The financial statements are prepared under the historical cost convention

1 2 *Turnover*

Turnover represents service charges receivable Service charges are recognised when the company fulfils its contractual obligations to residents by supplying services

2 Other interest receivable and similar income

	2011	2010
	£	£
Bank interest	47	31

3 Taxation

	2011	2010
	£	£
Domestic current year tax		
U K corporation tax	-	-
Domestic current year tax		
Adjustment for prior years	(10)	-
Current tax charge	(10)	-
	(10)	-
Factors affecting the tax charge for the year		
Profit on ordinary activities before taxation	10,843	6,587
Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0 00% (2010 0 00%)	-	-
Adjustments to previous periods	(10)	-
Current tax charge	(10)	-

Benson Developments Limited

Notes

(forming part of the financial statements)

4 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
	£	£	£
Cost			
At 1 January 2011 & at 31 December 2011	2	99	101
Depreciation			
At 1 January 2011 & at 31 December 2011	-	-	-
Net book value			
At 31 December 2011	**2**	**99**	**101**
At 31 December 2010	2	99	101

5 Debtors

	2011	2010
	£	£
Trade debtors	**1,824**	1,895
Prepayments and accrued income	**2,947**	2,698
	4,771	4,593

6 Creditors: amounts falling due within one year

	2011	2010
	£	£
Trade creditors	**344**	729
Corporation tax	**-**	10
Accruals and deferred income	**3,181**	470
	3,525	1,209

7 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
26 Ordinary shares of £4 each	**104**	104

Benson Developments Limited

Notes

(forming part of the financial statements)

8 Statement of movements on reserves

	Maintenance reserve	Profit and loss account
	£	£
Balance at 1 January 2011	34,530	-
Retained profit for the year	-	10,853
Transfer from profit and loss account to maintenance reserve	10,853	(10,853)
Balance at 31 December 2011	**45,383**	**-**

9 Reconciliation of movements in shareholders' funds

	2011	2010
	£	£
Profit for the financial year	**10,853**	6,587
Opening shareholders' funds	**34,634**	28,047
Closing shareholders' funds	**45,487**	34,634