

BEFTONFORTH LIMITED

FOR THE YEAR ENDED 31st JANUARY 2008

FOR FILING WITH THE COMPANIES HOUSE

COMPANY NUMBER: 2777162

MONDAY



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COMPANIES HOUSE

18th December 2008

AUDITORS' SPECIAL REPORT TO THE DIRECTORS OF:

BEFTONFORTH LIMITED

Pursuant to Schedule 8, Para 10 of the Companies Act 1985.

We have examined the Financial Statements for the year ended 31st January 2008 which the directors of Beftonforth Limited propose to annex to the annual return of the company. The scope of our work was limited to determining whether the company qualifies to be treated as a small sized company under Section 248 of the Companies Act 1985 and to an examination of the Financial Statements to enable us to form an opinion whether those Financial Statements were properly prepared pursuant to the exemption provisions specified in Sections 247 to 249 of that Act.

In our opinion the directors are entitled under Schedule 8 of the Companies Act 1985 to annex Abbreviated Financial Statements for the year ended 31st December 2007 to the Annual Return of the company, and the Abbreviated Financial Statements on pages 3 and have been properly prepared pursuant to the exemption provisions specified in Sections 247 to 249 of that Act.

On 18th December 2008, We reported as auditors of Beftonforth Limited to the members of the company on the Financial Statements for the year ended 31st January 2007 to be laid before its annual general meeting, and our report was as follows:

"We have audited the financial Statements on pages 7 to 14 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3 the company directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statement are free from material misstatement, whether caused by fraud or other irregularities or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

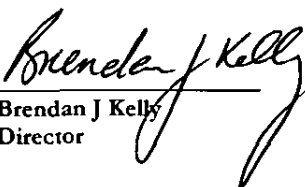
In our opinion:

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs at 31 January 2008 and of its profit or loss for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985
- the information in the directors' report is consistent with the financial statements.

CLIFFORD DESMOND & ASSOCIATES,
Chartered Accountants & Registered Auditors.
32 Lower Leeson Street, Dublin 2

18th December 2008

Certified a true and correct copy:

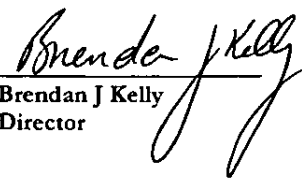

Brendan J Kelly
Director

Beftonforth Limited

Balance sheet as at 31 January 2008

	Notes	2008 STG£	2007 STG£
Financial fixed assets			
Investment in Associate	3.	49	49
Current assets			
Stocks	4.	163,903	163,903
Debtors	5.	131,731	144,822
Cash at bank and in hand		-	-
	(A)	295,634	308,725
Creditors (Amounts falling due within one year)	6.	295,283	294,350
	(B)	295,283	294,350
Net Current Assets	(A-B)	351	14,375
Total Assets less		400	14,424
		2008 STG£	2007 STG£
Current Liabilities			
Capital and Reserves			
Called up share capital	7.	2	2
Profit and loss account	8.	398	14,422
		400	14,424

"The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies".


Brendan J Kelly
Director

Beftonforth Limited

Accounting policies

The significant accounting policies adopted by the company are as follows:

A. Basis of accounting

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to exemptions available in Section 246 to 247 of the companies Act 1985 for small companies.

B. Stocks

Stocks are stated at the lower of cost and net realisable value.

Cost is based on normal levels of cost and comprises cost of purchase, i.e., suppliers invoice price with the addition of charges such as freight or duty where appropriate.

Net realisable value comprises the actual or estimated selling prices (net of trade but before settlement discounts), less all costs to be incurred in marketing, selling and distribution.

Beftonforth Limited
Notes to the financial statements for the year ended 31 January 2008

1. Profit on ordinary activities before taxation		
	2008	2007
	STG£	STG£
Profit on ordinary activities before taxation has been arrived at after charging:		
Auditors remuneration	1,000	1,000
Directors remuneration	-	-
After crediting:		
Rents received	17,500	-
2. Tax on profit on ordinary activities		
	2008	2007
	STG£	STG£
Charge for taxation based on profit for the year:		
Corporation tax	-	-
	-	-
3. Investment in associate		
The company owns 49% of the issued share capital in an associate company, Witacrest Limited, incorporated in England and Wales, company number 02988525. The company has included its profit share from Witacrest Limited in the Profit & Loss Account as this company is joint venture.	STG£	STG£
	49	49
4. Stocks		
	2008	2007
Stock	163,903	163,903
	163,903	163,903

The replacement cost of stock at the balance sheet date did not differ significantly from their stated amounts.

Beftonforth Limited

Notes to the financial statements for the year ended 31 January 2008

5. Debtors	2008	2007
Other Debtors	131,731	144,822
	-----	-----
	131,731	144,822
	-----	-----
The replacement cost of stock at the balance sheet date did not differ significantly from their stated amounts.		
6. Debtors	2008	2007
Other Debtors	131,731	144,822
	-----	-----
	131,731	144,822
	-----	-----
7. Creditors	2008	2007
(amounts falling due within one year)	STG£	STG£
Bank loan and overdraft (Note 12)	284,560	284,558
Loan account	-	189
Directors Loans	-	-
Associated Company	10,723	9,603
	-----	-----
	295,283	294,350
	-----	-----
8. Share capital	2008	2007
	STG£	STG£
Authorised		
100 ordinary shares of £1 each	100	100
	-----	-----
Allotted, called – up and fully paid		
2 ordinary shares of £1 each	2	2
	-----	-----
9. Profit and loss account	2008	2007
	STG£	STG£
At beginning of year	14,422	37,506
(Loss) for the year	(14,024)	(23,084)
	-----	-----
At end of year	398	14,422
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This amount represents all of the company's reserves available for distribution.

Beftonforth Limited

Notes to the financial statements for the year ended 31 January 2008

10. Bank overdraft

As security, Northern Rock Plc has the title deeds of various properties of the company, directors personal guarantee and a life policy.

11. Approval of financial statements

The directors approved the financial statements on 18 December 2008.