COMPANIES HOUSE

Registered number
4143619

BEECHWAYS DEVELOPMENTS LIMITED

Report and Accounts

31 March 2004



A05 0335
COMPANIES HOUSE 12/08/04

BEECHWAYS DEVELOPMENTS LIMITED
Report and accounts
Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	6

BEECHWAYS DEVELOPMENTS LIMITED
Director's Report

The director presents his report and accounts for the year ended 31 March 2004.

Principal activities

The company's principal activity during the year continued to be Bricklaying Contractors.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2004	2003
David H. Mannering.	1	1

Political and charitable donations

During the year, the company made no political or charitable contributions.

Small company special provisions

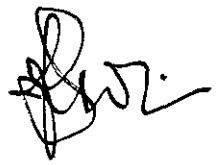
The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 1 August 2004.

D.H. MANNERING
Director

Accountants' report on the unaudited accounts
to the director of BEECHWAYS DEVELOPMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [date], set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J. DEVLIN & CO. A.C.I.S.
Accountants

1 WORSLEY RD.,
LOWER WALTON,
WARRINGTON,
CHESHIRE
WA4 6EJ

1 August 2004

BEECHWAYS DEVELOPMENTS LIMITED
Profit and Loss Account
for the year ended 31 March 2004

	Notes	2004 £	2003 £
Turnover	2	1,102,173	105,502
Cost of sales		(1,058,810)	-
Gross profit		43,363	105,502
Distribution costs		-	-
Administrative expenses		(63,924)	(86,267)
Other operating income		-	-
Operating (loss)/profit	3	(20,561)	19,235
Exceptional items:			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		-	-
		(20,561)	19,235
Income from investments		-	-
Interest receivable		-	-
Interest payable		-	-
(Loss)/profit on ordinary activities before taxation		(20,561)	19,235
Tax on (loss)/profit on ordinary activities	4	-	(2,193)
(Loss)/profit for the financial year		(20,561)	17,042
Dividends		-	(17,000)
Retained (loss)/profit for the financial year	18	(20,561)	42

BEECHWAYS DEVELOPMENTS LIMITED
Balance Sheet
as at 31 March 2004

	Notes		2004 £		2003 £
Fixed assets					
Intangible assets	5		-		-
Tangible assets	6		2,602		307
Investments	7		-		-
			2,602		307
Current assets					
Stocks		-		-	
Debtors	8	168,559		10,897	
Investments held as current assets	9	-		-	
Cash at bank and in hand		1,315		18,242	
		169,874		29,139	
Creditors: amounts falling due within one year	10	(192,610)		(29,019)	
Net current (liabilities)/assets			(22,736)		120
Total assets less current liabilities			(20,134)		427
Creditors: amounts falling due after more than one year	11		-		-
Provisions for liabilities and charges	13		-		-
Net (liabilities)/assets			(20,134)		427
Capital and reserves					
Called up share capital	14		2		2
Share premium	15		-		-
Revaluation reserve	16		-		-
Capital redemption reserve	17		-		-
Profit and loss account	18		(20,136)		425
Shareholder's funds			(20,134)		427

BEECHWAYS DEVELOPMENTS LIMITED
Balance Sheet
as at 31 March 2004

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D.H. MANNERING
Director
Approved by the board on 1 August 2004

BEECHWAYS DEVELOPMENTS LIMITED
Notes to the Accounts
for the year ended 31 March 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	**25 % Reducing Balance**
Motor vehicles	**25 % Reducing Balance**

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Turnover	2004	2003
Turnover attributable to geographical markets outside the UK	0.0%	0.0%

3 Operating profit	2004 £	2003 £
This is stated after charging:		
Depreciation of owned fixed assets	102	102
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of goodwill	-	-
Directors' remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Exceptional costs associated with introducing the Euro	-	-
Number of directors to whom benefits accrued under money purchase pension schemes	-	-

4 Taxation	2004 £	2003 £
UK corporation tax	-	2,193
Tax credits attributable to dividends received	-	-
Irrecoverable advance corporation tax	-	-
Deferred tax	-	-
	-	2,193

If full provision had been made for deferred taxation for the year, the taxation charge would have increased/(decreased) as follows:

Capital allowances in advance of depreciation	-	-
Other timing differences	-	-
Movement in advance corporation tax	-	-
Taxation on valuation surplus	-	-
	-	-

5 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2003	-
Additions	-
Disposals	-
At 31 March 2004	-
Amortisation	
At 1 April 2003	-
Provided during the year	-
On disposals	-
At 31 March 2004	-
Net book value	
At 31 March 2004	-
At 31 March 2003	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

6 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2003	-	409	-	409
Additions	-	3,049	85	3,134
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2004	-	3,458	85	3,543
Depreciation				
At 1 April 2003	-	102	-	102
Charge for the year	-	839	-	839
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2004	-	941	-	941
Net book value				
At 31 March 2004	-	2,517	85	2,602
At 31 March 2003	-	307	-	307

Freehold land at valuation included above not depreciated -

Freehold land and buildings:	2004 £	2003 £
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-

	2004 £	2003 £
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	-	-

7 Investments

	Investments in subsidiary undertakings £	Other investments £	Total £
Cost			
At 1 April 2003	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 31 March 2004	-	-	-

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
	England and Wales	Ordinary	-

Other investments	2004 £	2003 £
Listed investments	-	-
Unlisted investments	-	-
	-	-
Listed investments at market value	-	-

8 Debtors

	2004 £	2003 £
Trade debtors	162,618	10,897
Amounts owed by Director	5,891	-
Other debtors	50	-
	168,559	10,897
Amounts due after more than one year included above	-	-

9 Investments held as current assets

	2004 £	2003 £
Listed investments	-	-
Unlisted investments	-	-
	-	-
Listed investments at market value	-	-

10 Creditors: amounts falling due within one year

	2004	2003

	£	£
Bank loans and overdrafts	57,765	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	33,804	8,034
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	-	2,193
Other taxes and social security costs	101,041	3,178
Other creditors - Directors Account	-	15,614
	192,610	29,019

11 Creditors: amounts falling due after one year

	2004 £	2003 £
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	-	-

12 Loans

	2004 £	2003 £
Creditors include:		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-

13 Provisions for liabilities and charges

Deferred taxation:	2004 £	2003 £
At 1 April	-	-
Charged to the profit and loss account	-	-
Utilised during the year	-	-
Movement in advance corporation tax	-	-
At 31 March	-	-

Deferred taxation provided in the accounts and the amounts not provided are as follows:

	Provided 2004 £	Potential 2004 £	Provided 2003 £	Potential 2003 £
Capital allowances in advance of depreciation	-	-	-	-
Other timing differences	-	-	-	-
Taxation on valuation surplus	-	-	-	-
	-	-	-	-
Less: advance corporation tax	-	-	-	-
	-	-	-	-

14 Share capital

	2004 £	2003 £
Authorised:		
Ordinary shares of £1 each	100	100
?% preference shares of £1 each	-	-
	100	100

	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2
?% preference shares of £1 each	-	-	-	-
			2	2

Movement in share capital

	2004 £	2003 £
At 1 April	2	2
Shares issued	-	-
Shares redeemed	-	-
At 31 March	2	2

15 Share premium

	2004 £	2003 £
At 1 April	-	-
Shares issued	-	-
Expenses of issue	-	-
At 31 March	-	-

16 Revaluation reserve

	2004 £	2003 £
At 1 April	-	-
Arising on revaluation during the year	-	-
At 31 March	-	-

17 Capital redemption reserve

	2004 £	2003 £
At 1 April	-	-
Transfer from the profit and loss account	-	-
At 31 March	-	-

BEECHWAYS DEVELOPMENTS LIMITED
Notes to the Accounts
for the year ended 31 March 2004

18 Profit and loss account

	2004	2003
	£	£
At 1 April	425	383
Retained (loss)/profit	(20,561)	42
Transfer to capital redemption reserve	-	-
At 31 March	(20,136)	425

19 Post balance sheet events

20 Capital commitments

	2004	2003
	£	£
Amounts contracted for but not provided in the accounts	-	-

21 Pension commitments

22 Other financial commitments

	2004	2003
	£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within one year	-	-
within two to five years	-	-
in over five years	-	-
	-	-

23 Contingent liabilities

24 Transactions with the director Directors Account in Debtors £ 5891. Has been repaid at date of signing Accounts.

25 Related parties

26 Controlling party