COMPANY REGISTRATION NUMBER 05216397

# BEAVIN ENGINEERING LIMITED

# UNAUDITED ABBREVIATED ACCOUNTS

## 30 SEPTEMBER 2016




**FROST & COMPANY**
Chartered Accountants
Redcotts House
1 Redcotts Lane
Wimborne
Dorset
BH21 1JX

# BEAVIN ENGINEERING LIMITED

## ABBREVIATED ACCOUNTS

## YEAR ENDED 30 SEPTEMBER 2016

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# BEAVIN ENGINEERING LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF BEAVIN ENGINEERING LIMITED

## YEAR ENDED 30 SEPTEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of BEAVIN ENGINEERING LIMITED for the year ended 30 September 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of BEAVIN ENGINEERING LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of BEAVIN ENGINEERING LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BEAVIN ENGINEERING LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that BEAVIN ENGINEERING LIMITED has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of BEAVIN ENGINEERING LIMITED. You consider that BEAVIN ENGINEERING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of BEAVIN ENGINEERING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



FROST & COMPANY
Chartered Accountants

Redcotts House
1 Redcotts Lane
Wimborne
Dorset
BH21 1JX

2 February 2017

# BEAVIN ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET

## 30 SEPTEMBER 2016

| | Note | 2016 £ | £ | 2015 £ |
|---|---|---|---|---|
| **FIXED ASSETS** | 2 | | | |
| Intangible assets | | | 60,000 | *67,500* |
| Tangible assets | | | 137,935 | *139,345* |
| | | | 197,935 | *206,845* |
| **CURRENT ASSETS** | | | | |
| Stocks | | 4,400 | | *7,251* |
| Debtors | | 26,788 | | *35,415* |
| Cash at bank and in hand | | 48,943 | | *45,329* |
| | | 80,131 | | *87,995* |
| **CREDITORS: Amounts falling due within one year** | | 8,801 | | *20,459* |
| **NET CURRENT ASSETS** | | | 71,330 | *67,536* |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 269,265 | *274,381* |
| **PROVISIONS FOR LIABILITIES** | | | 2,684 | *2,225* |
| | | | 266,581 | *272,156* |
| **CAPITAL AND RESERVES** | | | | |
| Called up equity share capital | 3 | | 90 | *90* |
| Profit and loss account | | | 266,491 | *272,066* |
| **SHAREHOLDERS' FUNDS** | | | 266,581 | *272,156* |

The Balance sheet continues on the following page.

**The notes on pages 4 to 5 form part of these abbreviated accounts.**

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7-2-2017, and are signed on their behalf by:

Mr G Legg
Director

Mr T J Brown
Director

Company Registration Number: 05216397

## 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Goodwill | - | 20 years straight line |

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Plant & Machinery | - | 25% reducing balance |
| Office Equipment | - | 25% reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

## 1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## 2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|---|---|---|---|
| **COST** | | | |
| At 1 October 2015 | **150,000** | **156,894** | **306,894** |
| Additions | **–** | **5,400** | **5,400** |
| **At 30 September 2016** | **150,000** | **162,294** | **312,294** |
| **DEPRECIATION** | | | |
| At 1 October 2015 | **82,500** | **17,549** | **100,049** |
| Charge for year | **7,500** | **6,810** | **14,310** |
| **At 30 September 2016** | **90,000** | **24,359** | **114,359** |
| **NET BOOK VALUE** | | | |
| **At 30 September 2016** | **60,000** | **137,935** | **197,935** |
| At 30 September 2015 | *67,500* | *139,345* | *206,845* |

## 3. SHARE CAPITAL

**Allotted, called up and fully paid:**

| | 2016 | | 2015 | |
|---|---|---|---|---|
| | No. | £ | *No.* | *£* |
| Ordinary shares of £1 each | **90** | **90** | *90* | *90* |