

Company Registration No. 07059878 (England and Wales)

PATTERN DESIGN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014



PATTERN DESIGN LIMITED

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PATTERN DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		221,300		23,991
Current assets					
Debtors		630,538		220,860	
Cash at bank and in hand		593		160,737	
		<u>631,131</u>		<u>381,597</u>	
Creditors: amounts falling due within one year		<u>(589,273)</u>		<u>(272,769)</u>	
Net current assets			41,858		108,828
Total assets less current liabilities			<u>263,158</u>		<u>132,819</u>
Creditors: amounts falling due after more than one year			<u>(98,500)</u>		<u>-</u>
			<u>164,658</u>		<u>132,819</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			164,558		132,719
Shareholders' funds			<u>164,658</u>		<u>132,819</u>

PATTERN DESIGN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 December 14



D. Patel
Director

Company Registration No. 07059878

PATTERN DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	20% per annum on a straight line basis
Plant and machinery	33% per annum on a straight line basis
Fixtures, fittings & equipment	20% per annum on a straight line basis

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013	67,112
Additions	287,141
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At 31 March 2014	354,253
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Depreciation	
At 1 April 2013	43,121
Charge for the year	89,832
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At 31 March 2014	132,953
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Net book value	
At 31 March 2014	221,300
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At 31 March 2013	23,991
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PATTERN DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>