

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2004
for
BD Structures Limited



BD Structures Limited

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for the Year Ended 31 October 2004**

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BD Structures Limited

**Company Information
for the Year Ended 31 October 2004**

DIRECTORS:

R M Dewhurst
P Eccleshare
C J Heys
Miss J D Dewhurst

SECRETARY:

Miss J D Dewhurst

REGISTERED OFFICE:

Westhoughton Industrial Estate
James Street
Westhoughton
BL5 3QR

REGISTERED NUMBER:

3395001 (England and Wales)

BD Structures Limited

**Abbreviated Balance Sheet
31 October 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		498,502		357,753
CURRENT ASSETS:					
Work in progress		144,683		113,218	
Debtors		727,211		592,947	
Cash at bank and in hand		45,875		254,546	
		917,769		960,711	
CREDITORS: Amounts falling due within one year	3	1,051,362		1,172,600	
NET CURRENT LIABILITIES:			(133,593)		(211,889)
TOTAL ASSETS LESS CURRENT LIABILITIES:			364,909		145,864
CREDITORS: Amounts falling due after more than one year	3		(245,337)		(161,332)
PROVISIONS FOR LIABILITIES AND CHARGES:			(36,688)		(16,188)
			<u>£82,884</u>		<u>£(31,656)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		25,000		25,000
Profit and loss account			57,884		(56,656)
SHAREHOLDERS' FUNDS:			<u>£82,884</u>		<u>£(31,656)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


R M Dewhurst - Director

Approved by the Board on 3/2/05

The notes form part of these abbreviated accounts

BD Structures Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :

Plant & machinery	- 10% on cost
Fixtures & fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on reducing balance

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension contributions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2003	449,611
Additions	267,285
Disposals	(58,000)
At 31 October 2004	658,896
DEPRECIATION:	
At 1 November 2003	91,857
Charge for year	74,337
Eliminated on disposals	(5,800)
At 31 October 2004	160,394
NET BOOK VALUE:	
At 31 October 2004	498,502
At 31 October 2003	357,753

BD Structures Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2004

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdrafts	427,781	291,019
Hire purchase contracts	335,914	215,313
	<u>763,695</u>	<u>506,332</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2004	2003
		value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Alotted and issued:				
Number:	Class:	Nominal	2004	2003
		value:	£	£
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>

5. ULTIMATE PARENT COMPANY

The directors consider Billington Dewhurst Limited to be the ultimate parent company.

6. RELATED PARTY DISCLOSURES

During the year the company was charged for goods and services to the value of £333,497 (2003 £372,000), by Billington Dewhurst Limited, its parent company. At 31 October 2004 the amount owing to Billington Dewhurst Limited was £250,410 (2003 £276,714).

7. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Mr RM Dewhurst, a director of the company. Mr RM Dewhurst is also a director and major shareholder of Billington Dewhurst Limited, the company's parent company.